

## INFORMACIÓN RECIENTE

### I. Inversión Extranjera Directa en México

#### I.1 Flujos originalmente reportados

| FLUJOS DE IED HACIA MÉXICO Y NÚMERO DE EMPRESAS ORIGINALMENTE REPORTADOS Y ACTUALIZADOS, 2009-2011 |           |               |               |               |                                      |                |               |               |  |
|--|-----------|---------------|---------------|---------------|--------------------------------------|----------------|---------------|---------------|--|
| IED (millones de dólares)  |           |               |               |               | Número de empresas (acumulado anual) |                |               |               |  |
|  | Reportada | Actualizada*/ | Var. Absoluta | Var. Relativa | Reportadas                           | Actualizadas*/ | Var. Absoluta | Var. Relativa |  |
|  | (a)       | (b)           | (b-a)         | (b/a)         | (c)                                  | (d)            | (d-c)         | (d/c)         |  |
| I 2009   | 2,663.2   | 5,479.2       | 2,816.0       | 105.7         | 1,716                                | 2,795          | 1,079         | 62.9          |  |
| II 2009  | 4,649.5   | 5,219.0       | 569.5         | 12.2          | 2,288                                | 2,490          | 202           | 8.8           |  |
| III 2009   | -637.3    | 2,180.7       | 2,818.0       | n.a.          | 2,937                                | 2,548          | -389          | -13.2         |  |
| IV 2009  | 734.7     | 3,080.1       | 2,345.4       | 319.2         | 3,699                                | 2,776          | -923          | -25.0         |  |
| I 2010   | 4,333.3   | 5,350.2       | 1,016.9       | 23.5          | 1,672                                | 2,488          | 816           | 48.8          |  |
| II 2010  | 7,363.7   | 7,704.5       | 340.8         | 4.6           | 2,460                                | 2,645          | 185           | 7.5           |  |
| III 2010   | 2,110.5   | 2,776.0       | 665.5         | 31.5          | 3,182                                | 2,488          | -694          | -21.8         |  |
| IV 2010  | 2,759.8   | 4,376.9       | 1,617.1       | 58.6          | 3,930                                | 2,670          | -1,260        | -32.1         |  |
| I 2011   | 4,787.7   | 6,269.7       | 1,482.0       | 31.0          | 1,827                                | 2,993          | 1,166         | 63.8          |  |
| II 2011  | 5,149.1   | 5,603.0       | 453.9         | 8.8           | 2,742                                | 3,116          | 374           | 13.6          |  |
| III 2011   | 2,551.4   | 3,457.8       | 906.4         | 35.5          | 3,558                                | 2,289          | -             | -             |  |
| IV 2011  | 4,109.3   | -             | -             | -             | 1,742                                | -              | -             | -             |  |
| 2009   | 11,417.5  | 15,959.0      | 4,541.5       | 39.8          | 2,288                                | 5,296          | 3,008         | 131.5         |  |
| 2010   | 17,725.9  | 20,207.6      | 2,481.7       | 14.0          | 2,460                                | 5,045          | 2,585         | 105.1         |  |
| 2011   | 19,439.8  | -             | -             | -             | 4,426                                | -              | -             | -             |  |

\*/ Con información registrada al 31 de diciembre de 2011.

n.a: No aplica.

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

#### I.2 Por tipo de inversión

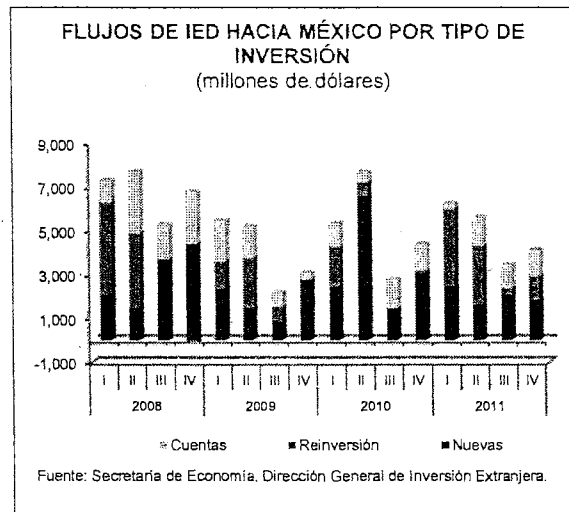
| FLUJOS DE IED HACIA MÉXICO POR TIPO DE INVERSIÓN, 2009-2011 |                     |          |             |         |                            |        |             |         |                          |        |             |         |  |
|---|---------------------|----------|-------------|---------|----------------------------|--------|-------------|---------|--------------------------|--------|-------------|---------|--|
| Trimestre   | Millones de dólares |          |             |         | Variación porcentual anual |        |             |         | Participación porcentual |        |             |         |  |
|   | Total               | Nuevas   | Reinversión | Cuentas | Total                      | Nuevas | Reinversión | Cuentas | Total                    | Nuevas | Reinversión | Cuentas |  |
| I 2009  | 5,479.2             | 2,349.4  | 1,257.2     | 1,872.6 | -24.8                      | 13.0   | -70.2       | 89.6    | 100                      | 42.9   | 22.9        | 34.2    |  |
| II 2009   | 5,219.0             | 1,476.8  | 2,302.6     | 1,439.5 | -32.4                      | 1.2    | -33.1       | -48.9   | 100                      | 28.3   | 44.1        | 27.6    |  |
| III 2009  | 2,180.7             | 843.4    | 697.7       | 639.6   | -58.6                      | -77.2  | n.s.        | -58.8   | 100                      | 38.7   | 32.0        | 29.3    |  |
| IV 2009   | 3,080.1             | 2,824.4  | -6.8        | 262.5   | -53.4                      | -36.0  | -95.5       | -88.8   | 100                      | 91.7   | -0.2        | 8.5     |  |
| I 2010  | 5,350.2             | 2,465.9  | 1,809.9     | 1,074.4 | -2.4                       | 5.0    | 44.0        | -42.6   | 100                      | 46.1   | 33.8        | 20.1    |  |
| II 2010   | 7,704.5             | 6,593.3  | 632.9       | 478.3   | 47.6                       | 346.4  | -72.5       | -66.8   | 100                      | 85.6   | 8.2         | 6.2     |  |
| III 2010  | 2,776.0             | 1,448.4  | 46.4        | 1,281.2 | 27.3                       | 71.7   | -93.3       | 100.3   | 100                      | 52.2   | 1.7         | 46.2    |  |
| IV 2010   | 4,376.9             | 3,047.1  | 162.9       | 1,166.9 | 42.1                       | 7.9    | n.a.        | 344.5   | 100                      | 69.6   | 3.7         | 26.7    |  |
| I 2011  | 6,269.7             | 2,489.4  | 3,529.6     | 250.7   | 17.2                       | 1.0    | 95.0        | -76.7   | 100                      | 39.7   | 56.3        | 4.0     |  |
| II 2011   | 5,603.0             | 1,630.0  | 2,702.2     | 1,270.8 | -27.3                      | -75.3  | 326.9       | 165.7   | 100                      | 29.1   | 48.2        | 22.7    |  |
| III 2011  | 3,457.8             | 2,079.5  | 307.8       | 1,070.5 | 24.6                       | 43.6   | 563.3       | -16.4   | 100                      | 60.1   | 8.9         | 31.0    |  |
| IV 2011   | 4,109.3             | 1,844.3  | 1,097.1     | 1,168.0 | -6.1                       | -39.5  | 573.5       | 0.1     | 100                      | 44.9   | 26.7        | 28.4    |  |
| 2009  | 15,959.0            | 7,494.1  | 4,250.7     | 4,214.1 | -40.6                      | -35.7  | -43.5       | -45.3   | 100                      | 47.0   | 28.6        | 26.4    |  |
| 2010  | 20,207.6            | 13,554.7 | 2,652.2     | 4,000.8 | 25.6                       | 80.9   | -37.6       | -5.1    | 100                      | 67.1   | 13.1        | 19.8    |  |
| 2011  | 19,439.8            | 8,043.1  | 7,636.7     | 3,760.0 | -3.8                       | -40.7  | 187.9       | -6.0    | 100                      | 41.4   | 39.3        | 19.3    |  |

\*/ Con información registrada al 31 de diciembre de 2011.

n.a. No aplica

n.s. No significativo

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.



### 1.3 Por país de origen

| FLUJOS DE IED HACIA MÉXICO POR PAÍS DE ORIGEN 2009-2011 |                 |                 |                 |                    |               |                    |             |
|---|-----------------|-----------------|-----------------|--------------------|---------------|--------------------|-------------|
| (millones de dólares)                                   |                 |                 |                 |                    |               |                    |             |
|   | 2009            | 2010            | 2011            | Variación absoluta |               | Variación relativa |             |
|   | (a)             | (b)             | (c)             | (b-a)              | (c-b)         | (b/a)              |             |
| Estados Unidos  | 7,237.5         | 5,519.8         | 10,699.3        | -1,717.7           | 5,179.5       | -23.7              | 93.8        |
| España  | 2,680.8         | 1,460.7         | 2,911.2         | -1,220.0           | 1,450.4       | -45.5              | 99.3        |
| Países Bajos  | 2,069.0         | 8,919.2         | 1,305.8         | 6,850.3            | -7,613.4      | 331.1              | -85.4       |
| Suiza   | 87.5            | 243.3           | 1,228.7         | 155.9              | 985.4         | 178.2              | 404.9       |
| Canadá  | 1,621.0         | 1,243.4         | 668.2           | -377.7             | -575.2        | -23.3              | -46.3       |
| Japón   | 221.4           | 228.0           | 664.6           | 6.6                | 436.7         | 3.0                | 191.6       |
| Brasil  | 127.8           | 365.6           | 299.0           | 237.8              | -66.6         | 186.0              | -18.2       |
| Irlanda   | 113.0           | 93.9            | 258.9           | -19.1              | 165.0         | -16.9              | 175.8       |
| Alemania  | 45.9            | 306.6           | 229.9           | 260.7              | -76.7         | n.s.               | -25.0       |
| Francia   | 263.6           | 114.0           | 161.9           | -149.6             | 48.0          | -56.8              | 42.1        |
| Bélgica   | 336.8           | 39.8            | 159.4           | -297.0             | 119.6         | -88.2              | 300.5       |
| Dinamarca   | -10.1           | -12.8           | 107.7           | -2.7               | 120.5         | 26.5               | n.s.        |
| Luxemburgo  | 188.0           | 357.8           | 106.4           | 169.8              | -251.4        | 90.3               | -70.3       |
| Panamá  | 29.8            | 24.2            | 105.7           | -5.6               | 81.5          | -18.8              | 336.6       |
| Italia  | 30.9            | 41.5            | 99.2            | 10.6               | 57.7          | 34.3               | 139.0       |
| Unión Europea   | 6,148.2         | 12,291.0        | 5,374.3         | 6,142.8            | -6,916.7      | 99.9               | -56.3       |
| América Del Norte                                       | 8,858.5         | 6,763.2         | 11,367.6        | -2,095.3           | 4,604.4       | -23.7              | 68.1        |
| Resto   | 916.2           | 1,262.7         | 433.9           | 346.6              | -828.8        | 37.8               | -65.6       |
| <b>Total</b>  | <b>15,959.0</b> | <b>20,207.6</b> | <b>19,439.8</b> | <b>4,248.6</b>     | <b>-767.8</b> | <b>26.6</b>        | <b>-3.8</b> |

n.s.: No significativo

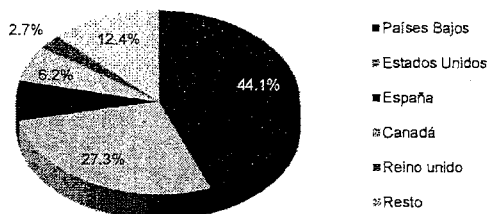
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

| FLUJOS DE IED HACIA MÉXICO POR PAÍS DE ORIGEN 2009-2011 |               |      |      |          |      |      |
|---|---------------|------|------|----------|------|------|
| (participación porcentual y posición)                   |               |      |      |          |      |      |
|   | Participación |      |      | Posición |      |      |
|   | 2009          | 2010 | 2011 | 2009     | 2010 | 2011 |
| Estados Unidos  | 45.4          | 27.3 | 55.0 | 1        | 2    | 1    |
| España  | 16.8          | 7.2  | 15.0 | 2        | 3    | 2    |
| Países Bajos  | 13.0          | 44.1 | 6.7  | 3        | 1    | 3    |
| Suiza   | 0.5           | 1.2  | 6.3  | 13       | 10   | 4    |
| Canadá  | 10.2          | 6.2  | 3.4  | 4        | 4    | 5    |
| Japón   | 1.4           | 1.1  | 3.4  | 8        | 11   | 6    |
| Brasil  | 0.8           | 1.8  | 1.5  | 11       | 7    | 7    |
| Irlanda   | 0.7           | 0.5  | 1.3  | 12       | 14   | 8    |
| Alemania  | 0.3           | 1.5  | 1.2  | 19       | 9    | 9    |
| Francia   | 1.7           | 0.6  | 0.8  | 7        | 13   | 10   |
| Bélgica   | 2.1           | 0.2  | 0.8  | 6        | 18   | 11   |
| Dinamarca   | -0.1          | -0.1 | 0.6  | 143      | 146  | 12   |
| Luxemburgo  | 1.2           | 1.8  | 0.5  | 10       | 8    | 13   |
| Panamá  | 0.2           | 0.1  | 0.5  | 22       | 21   | 14   |
| Italia  | 0.2           | 0.2  | 0.5  | 21       | 17   | 15   |
| Total 15 países   | 94.3          | 93.8 | 97.8 | -        | -    | -    |
| Resto   | 5.7           | 6.2  | 2.2  | -        | -    | -    |

Nota: Información elaborada con base en 148 países de origen.

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

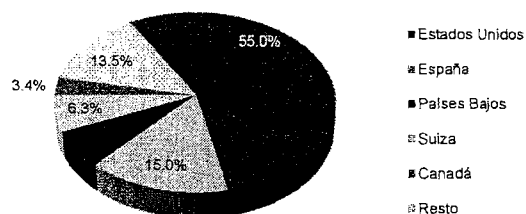
COMPOSICIÓN DE LOS FLUJOS DE IED HACIA MÉXICO POR PAÍS DE ORIGEN 2010



Nota: En 2010 Holanda resultó el mayor proveedor de IED a México debido a la transacción atípica de la empresa Heineken.

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

COMPOSICIÓN DE LOS FLUJOS DE IED HACIA MÉXICO POR PAÍS DE ORIGEN 2011



Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

#### I.4 Por sector de destino

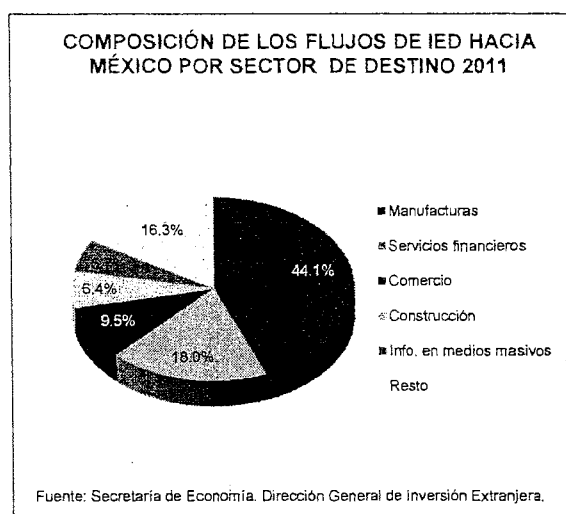
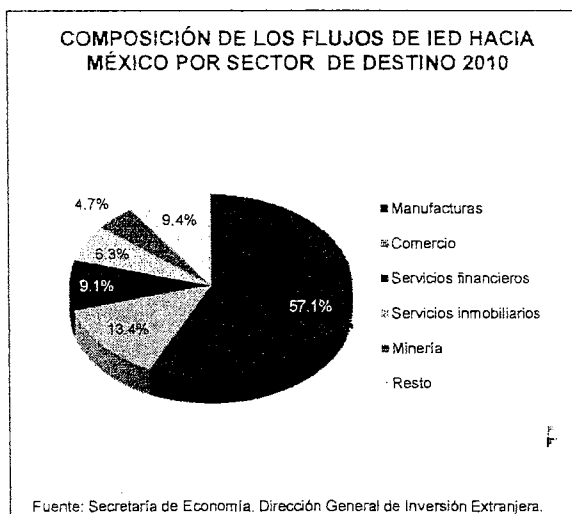
| FLUJOS DE IED HACIA MÉXICO POR SECTOR DE DESTINO, 2009-2011 |                 |                 |                 |                    |                 |                    |              |
|---|-----------------|-----------------|-----------------|--------------------|-----------------|--------------------|--------------|
| (millones de dólares)                                       |                 |                 |                 |                    |                 |                    |              |
|   | Anual           |                 |                 | Variación Absoluta |                 | Variación Relativa |              |
|   | 2009<br>(a)     | 2010<br>(b)     | 2011<br>(c)     | (b-a)              | (c-b)           | (b/a)              | (c/b)        |
| Agropecuario  | 35.6            | 63.5            | 16.8            | 27.9               | -46.6           | 78.4               | -73.5        |
| <b>Industrial</b>   | <b>7,251.3</b>  | <b>12,654.5</b> | <b>10,422.6</b> | <b>5,403.2</b>     | <b>-2,231.9</b> | <b>74.5</b>        | <b>-17.6</b> |
| Minería   | 830.5           | 955.4           | 829.9           | 124.9              | -125.5          | 15.0               | -13.1        |
| Electricidad y agua   | 59.3            | 5.1             | -218.8          | -54.2              | -224.0          | -91.4              | n.a          |
| Construcción  | 702.2           | 151.5           | 1,239.5         | -550.6             | 1,088.0         | -78.4              | n.s.         |
| Manufacturas  | 5,659.3         | 11,542.4        | 8,572.0         | 5,883.2            | -2,970.4        | 104.0              | -25.7        |
| <b>Servicios</b>  | <b>8,672.2</b>  | <b>7,489.7</b>  | <b>9,000.4</b>  | <b>-1,182.5</b>    | <b>1,510.7</b>  | <b>-13.6</b>       | <b>20.2</b>  |
| Comercio  | 1,535.7         | 2,709.0         | 1,853.4         | 1,173.3            | -855.6          | 76.4               | -31.6        |
| Transportes   | 101.1           | 159.4           | 252.9           | 58.3               | 93.5            | 57.7               | 58.6         |
| Inform. en medios masivos                                   | 171.6           | 187.6           | 1,110.8         | 16.0               | 923.2           | 9.3                | 492.1        |
| Servicios financieros                                       | 2,507.1         | 1,833.9         | 3,504.2         | -673.2             | 1,670.2         | -26.8              | 91.1         |
| Servicios inmobiliarios y de alquiler                       | 1,006.2         | 1,271.7         | 726.0           | 265.5              | -545.7          | 26.4               | -42.9        |
| Servicios profesionales                                     | 271.0           | 249.6           | 616.7           | -21.4              | 367.1           | -7.9               | 147.1        |
| Servicios de apoyo a los negocios                           | 2,874.0         | 640.3           | 27.1            | -2,233.7           | -613.3          | -77.7              | -95.8        |
| Servicios educativos  | 1.6             | 7.3             | 3.7             | 5.7                | -3.6            | 349.6              | -49.6        |
| Servicios de salud  | 17.1            | 5.0             | 2.5             | -12.1              | -2.5            | -70.8              | -49.5        |
| Servicios de esparcimiento                                  | 4.7             | 31.2            | 75.9            | 26.6               | 44.7            | n.s.               | 143.0        |
| Servicios de alojamiento temporal                           | 109.4           | 314.9           | 600.5           | 205.5              | 285.6           | 187.9              | 90.7         |
| Otros servicios   | 72.7            | 79.5            | 226.5           | 6.8                | 147.0           | 9.4                | 184.9        |
| <b>Total</b>  | <b>15,959.0</b> | <b>20,207.6</b> | <b>19,439.8</b> | <b>4,248.6</b>     | <b>-767.8</b>   | <b>26.6</b>        | <b>-3.8</b>  |

n.a: No aplica.

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.

| FLUJOS DE IED HACIA MÉXICO POR SECTOR DE DESTINO, 2009-2011 |             |             |             |
|---|-------------|-------------|-------------|
| (participación porcentual)                                  |             |             |             |
|   | Anual       |             |             |
|   | 2009        | 2010        | 2011        |
| Agropecuario  | 0.2         | 0.3         | 0.1         |
| <b>Industrial</b>   | <b>45.4</b> | <b>62.6</b> | <b>53.6</b> |
| Minería   | 5.2         | 4.7         | 4.3         |
| Electricidad y agua   | 0.4         | 0.0         | -1.1        |
| Construcción  | 4.4         | 0.7         | 6.4         |
| Manufacturas  | 35.5        | 57.1        | 44.1        |
| <b>Servicios</b>  | <b>54.3</b> | <b>37.1</b> | <b>46.3</b> |
| Comercio  | 9.6         | 13.4        | 9.5         |
| Transportes   | 0.6         | 0.8         | 1.3         |
| Inform. en medios masivos                                   | 1.1         | 0.9         | 5.7         |
| Servicios financieros                                       | 15.7        | 9.1         | 18.0        |
| Servicios inmobiliarios y de alquiler                       | 6.3         | 6.3         | 3.7         |
| Servicios profesionales                                     | 1.7         | 1.2         | 3.2         |
| Servicios de apoyo a los negocios                           | 18.0        | 3.2         | 0.1         |
| Servicios educativos  | 0.0         | 0.0         | 0.0         |
| Servicios de salud  | 0.1         | 0.0         | 0.0         |
| Servicios de esparcimiento                                  | 0.0         | 0.2         | 0.4         |
| Servicios de alojamiento temporal                           | 0.7         | 1.6         | 3.1         |
| Otros servicios   | 0.5         | 0.4         | 1.2         |

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.



## 1.5 Por entidad federativa de destino

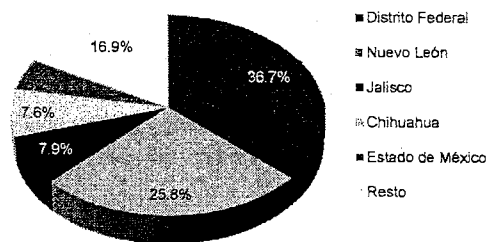
| FLUJOS DE IED A MÉXICO POR ENTIDAD FEDERATIVA<br>(millones de dólares) |                 |                 |                 |                |               |             |             |
|--|-----------------|-----------------|-----------------|----------------|---------------|-------------|-------------|
|  | 2009            | Anual           | 2011            | Variación      |               | Variación   |             |
|  | (a)             | 2010            | (c)             | Absoluta       | Absoluta      | Relativa    | Relativa    |
|  |                 | (b)             |                 | (b-a)          | (c-b)         | (b/a)       | (c/b)       |
| Aguascalientes   | 103.0           | 17.4            | 6.2             | -85.6          | -11.2         | -83.1       | -64.4       |
| Baja California  | 584.0           | 862.8           | 599.5           | 278.7          | -263.3        | 47.7        | -30.5       |
| Baja California Sur  | 186.1           | 65.1            | 128.7           | -101.0         | 63.6          | -60.8       | 97.7        |
| Campeche   | 23.8            | 7.5             | 1.2             | -16.3          | -6.2          | -68.5       | -83.3       |
| Chiapas  | 1.1             | 2.1             | 0.4             | 1.0            | -1.7          | 90.9        | -82.2       |
| Chihuahua  | 1,111.9         | 1,530.1         | 884.2           | 418.3          | -645.9        | 37.6        | -42.2       |
| Coahuila   | 128.5           | 91.6            | 39.4            | -36.9          | -52.2         | -28.7       | -57.0       |
| Colima   | 21.2            | 6.1             | 8.4             | -15.2          | 2.4           | -71.5       | 39.5        |
| Distrito Federal   | 8,596.2         | 7,409.7         | 13,565.6        | -1,186.5       | 6,155.9       | -13.8       | 83.1        |
| Durango  | 54.7            | 489.6           | 215.5           | 434.8          | -274.0        | 794.4       | -56.0       |
| Estado de México   | 1,543.3         | 1,051.8         | 622.5           | -491.5         | -429.3        | -31.8       | -40.8       |
| Guanajuato   | 115.3           | 109.5           | 204.5           | -5.8           | 95.0          | -5.0        | 86.8        |
| Guerrero   | 13.6            | -53.3           | 52.3            | -66.8          | 105.6         | n.a         | n.a         |
| Hidalgo  | 0.3             | 17.7            | 0.7             | 17.4           | -17.0         | 6,761.3     | -96.2       |
| Jalisco  | 695.2           | 1,592.3         | 508.5           | 897.1          | -1,083.8      | 129.0       | -68.1       |
| Michoacán  | 28.5            | 3.2             | 33.1            | -25.3          | 29.9          | -88.9       | 943.8       |
| Morelos  | -56.3           | 17.0            | 87.5            | 73.2           | 70.6          | n.a         | 416.4       |
| Nayarit  | 50.2            | 52.0            | 91.5            | 1.9            | 39.5          | 3.8         | 75.9        |
| Nuevo León   | 1,399.4         | 5,207.1         | 925.0           | 3,807.7        | -4,282.1      | 272.1       | -82.2       |
| Oaxaca   | 29.2            | 5.1             | 6.6             | -24.2          | 1.5           | -82.6       | 29.8        |
| Puebla   | 73.6            | 474.0           | 217.7           | 400.4          | -256.3        | 543.8       | -54.1       |
| Querétaro  | 463.5           | 379.4           | 310.5           | -84.1          | -68.9         | -18.2       | -18.1       |
| Quintana Roo   | 112.6           | 44.4            | 183.6           | -68.3          | 139.2         | -60.6       | 313.9       |
| San Luis Potosí  | -18.5           | 264.2           | 141.2           | 282.7          | -123.0        | n.a         | -46.6       |
| Sinaloa  | 17.4            | 16.6            | 37.1            | -0.8           | 20.5          | -4.6        | 123.6       |
| Sonora   | 265.4           | 121.6           | 145.3           | -143.8         | 23.8          | -54.2       | 19.5        |
| Tabasco  | 2.8             | 0.8             | 2.9             | -2.1           | 2.1           | -73.6       | 284.2       |
| Tamaulipas   | 187.4           | 206.6           | 302.8           | 19.2           | 96.3          | 10.2        | 46.6        |
| Tlaxcala   | 14.0            | 41.4            | 14.0            | 27.4           | -27.4         | 195.0       | -66.2       |
| Veracruz   | 157.5           | 51.6            | 78.3            | -105.9         | 26.8          | -67.2       | 51.9        |
| Yucatán  | -3.3            | -4.4            | 19.1            | -1.0           | 23.5          | 31.5        | n.a         |
| Zacatecas  | 77.5            | 127.5           | 5.9             | 50.0           | -121.7        | 64.6        | -95.4       |
| <b>TOTAL</b>   | <b>15,959.0</b> | <b>20,207.6</b> | <b>19,439.8</b> | <b>4,248.6</b> | <b>-767.8</b> | <b>26.6</b> | <b>-3.8</b> |

n.a: No aplica.

n.s: No significativo

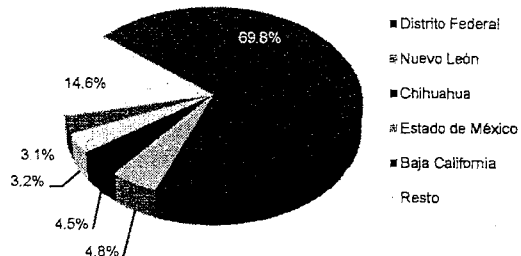
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

COMPOSICIÓN DE LOS FLUJOS DE IED HACIA MÉXICO POR ENTIDAD FEDERATIVA, 2010



Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

COMPOSICIÓN DE LOS FLUJOS DE IED HACIA MÉXICO POR ENTIDAD FEDERATIVA, 2011



Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

| FLUJOS DE IED HACIA MÉXICO POR ENTIDAD FEDERATIVA |       |      |      |          |      |      |
|---|-------|------|------|----------|------|------|
| (participación porcentual y posición)             |       |      |      |          |      |      |
|   | Anual |      |      | Posición |      |      |
|   | 2009  | 2010 | 2011 | 2009     | 2010 | 2011 |
| Distrito Federal                                  | 53.9  | 36.7 | 69.8 | 1        | 1    | 1    |
| Nuevo León  | 8.8   | 25.8 | 4.8  | 3        | 2    | 2    |
| Chihuahua   | 7.0   | 7.6  | 4.5  | 4        | 4    | 3    |
| Estado de México                                  | 9.7   | 5.2  | 3.2  | 2        | 5    | 4    |
| Baja California                                   | 3.7   | 4.3  | 3.1  | 6        | 6    | 5    |
| Jalisco   | 4.4   | 7.9  | 2.6  | 5        | 3    | 6    |
| Querétaro   | 2.9   | 1.9  | 1.6  | 7        | 9    | 7    |
| Tamaulipas  | 1.2   | 1.0  | 1.6  | 9        | 11   | 8    |
| Puebla  | 0.5   | 2.3  | 1.1  | 17       | 8    | 9    |
| Durango   | 0.3   | 2.4  | 1.1  | 18       | 7    | 10   |
| Guanajuato  | 0.7   | 0.5  | 1.1  | 13       | 14   | 11   |
| Quintana Roo                                      | 0.7   | 0.2  | 0.9  | 14       | 19   | 12   |
| Sonora  | 1.7   | 0.6  | 0.7  | 8        | 13   | 13   |
| San Luis Potosí                                   | -0.1  | 1.3  | 0.7  | 31       | 10   | 14   |
| Baja California Sur                               | 1.0   | 0.3  | 0.7  | 10       | 16   | 15   |
| Nayarit   | 0.3   | 0.3  | 0.5  | 19       | 17   | 16   |
| Morelos   | -0.4  | 0.1  | 0.5  | 32       | 23   | 17   |
| Veracruz  | 1.0   | 0.3  | 0.4  | 11       | 18   | 18   |
| Guerrero  | 0.1   | -0.3 | 0.3  | 26       | 32   | 19   |
| Coahuila  | 0.8   | 0.5  | 0.2  | 12       | 15   | 20   |
| Sinaloa   | 0.1   | 0.1  | 0.2  | 24       | 24   | 21   |
| Michoacán   | 0.2   | 0.0  | 0.2  | 21       | 28   | 22   |
| Yucatán   | -0.0  | -0.0 | 0.1  | 30       | 31   | 23   |
| Tlaxcala  | 0.1   | 0.2  | 0.1  | 25       | 20   | 24   |
| Colima  | 0.1   | 0.0  | 0.0  | 23       | 26   | 25   |
| Oaxaca  | 0.2   | 0.0  | 0.0  | 20       | 27   | 26   |
| Aguascalientes                                    | 0.6   | 0.1  | 0.0  | 15       | 22   | 27   |
| Zacatecas   | 0.5   | 0.6  | 0.0  | 16       | 12   | 28   |
| Tabasco   | 0.0   | 0.0  | 0.0  | 27       | 30   | 29   |
| Campeche  | 0.1   | 0.0  | 0.0  | 22       | 25   | 30   |
| Hidalgo   | 0.0   | 0.1  | 0.0  | 29       | 21   | 31   |
| Chiapas   | 0.0   | 0.0  | 0.0  | 28       | 29   | 32   |

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

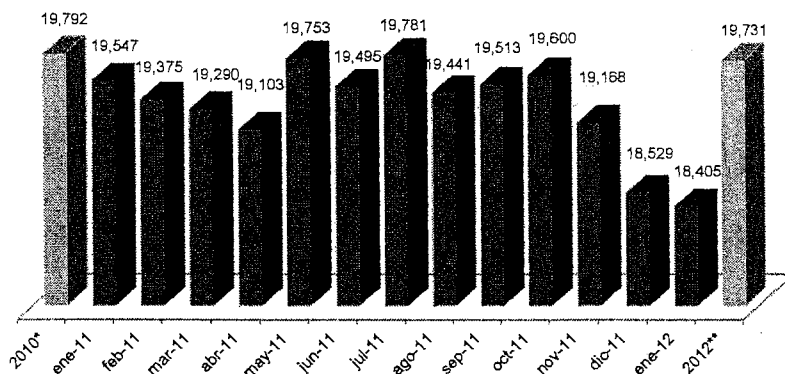
### 1.6 Proyectos autorizados por la CNIE

| PROYECTOS AUTORIZADOS DE IED POR SECTOR, 2011   |               |               |             |
|---|---------------|---------------|-------------|
| (millones de dólares)                           |               |               |             |
| Sector  | No. Proyectos | Monto         | Empleos     |
| Transportes, correos y almacenamiento           | 2             | 383.2         | 1125        |
| Construcción                                    | 2             | 512.1         | 404         |
| Minería   | 4             | 414.7         | 869         |
| Servicios educativos                            | 3             | 13.1          | 1205        |
| Servicios profesionales, científicos y técnicos | 5             | 12.4          | 752         |
| <b>Total</b>                                    | <b>16</b>     | <b>1335.5</b> | <b>4355</b> |

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

### 1.7 Expectativas

#### EXPECTATIVAS EN LA RECEPCIÓN DE FLUJOS DE IED A MÉXICO EN 2011



\* Cifra observada

\*\* Dato estimado para 2012 en la encuesta de enero.

Fuente: Banco de México. Encuesta sobre las expectativas de los especialistas en economía del sector privado.

## II. Inversión Extranjera Directa Mundial

### II.1 Flujos de Llegada

| PRINCIPALES PAÍSES RECEPTORES DE IED, 2009-2011 |         |         |                  |       |           |       |           |       |                                |       |   |       |
|---|---------|---------|------------------|-------|-----------|-------|-----------|-------|--------------------------------|-------|---|-------|
| (miles de millones de dólares)                  |         |         |                  |       |           |       |           |       |                                |       |   |       |
|   | Anual   |         | enero-septiembre |       | Variación |       | Variación |       | Participación porcentual anual |       | Participación porcentual enero-septiembre |       |
|   | 2009    | 2010    | 2010             | 2011  | absoluta  |       | relativa  |       | 2009                           | 2010  | 2010                                      | 2011  |
|   | (a)     | (b)     | (c)              | (d)   | (b-a)     | (d-c) | (b/a)     | (d/c) |                                |       |   |       |
| China   | 114.2   | 185.0   | 123.3            | 156.1 | 70.8      | 32.8  | 62.0      | 26.6  | 10.0                           | 14.9  | 15.1                                      | 16.1  |
| Estados Unidos                                  | 158.6   | 236.2   | 165.7            | 155.9 | 77.6      | -9.8  | 48.9      | -5.9  | 14.0                           | 19.0  | 20.3                                      | 16.1  |
| Reino Unido                                     | 70.4    | 51.8    | 38.9             | 57.9  | -18.6     | 19.0  | -26.4     | 48.8  | 6.2                            | 4.2   | 4.8                                       | 6.0   |
| Brasil  | 25.9    | 48.5    | 22.6             | 50.4  | 22.6      | 27.8  | 87.3      | 123.0 | 2.3                            | 3.9   | 2.8                                       | 5.2   |
| Australia                                       | 26.6    | 32.2    | 22.8             | 42.8  | 5.6       | 20.0  | 21.1      | 87.7  | 2.3                            | 2.6   | 2.8                                       | 4.4   |
| Irlanda   | 26.0    | 26.3    | 9.3              | 39.8  | 0.3       | 30.5  | 1.2       | 328.0 | 2.3                            | 2.1   | 1.1                                       | 4.1   |
| Rusia   | 36.5    | 42.8    | 26.8             | 38.1  | 6.3       | 11.3  | 17.3      | 42.2  | 3.2                            | 3.4   | 3.3                                       | 3.9   |
| Canadá  | 21.4    | 23.4    | 11.7             | 36.6  | 2.0       | 24.9  | 9.3       | 212.8 | 1.9                            | 1.9   | 1.4                                       | 3.8   |
| Bélgica   | 56.0    | 72.0    | 38.6             | 30.9  | 16.0      | -7.7  | 28.6      | -19.9 | 4.9                            | 5.8   | 4.7                                       | 3.2   |
| Francia   | 34.0    | 33.9    | 32.8             | 27.8  | -0.1      | -5.0  | -0.3      | -15.2 | 3.0                            | 2.7   | 4.0                                       | 2.9   |
| India   | 35.6    | 24.6    | 19.1             | 25.5  | -11.0     | 6.4   | -30.9     | 33.5  | 3.1                            | 2.0   | 2.3                                       | 2.6   |
| Italia  | 20.1    | 9.2     | 4.9              | 22.0  | -10.9     | 17.1  | -54.2     | 349.0 | 1.8                            | 0.7   | 0.6                                       | 2.3   |
| Luxemburgo                                      | 22.5    | 9.2     | 8.1              | 20.5  | -13.3     | 12.4  | -59.1     | 153.1 | 2.0                            | 0.7   | 1.0                                       | 2.1   |
| España  | 9.1     | 24.5    | 14.3             | 16.9  | 15.4      | 2.6   | 169.2     | 18.2  | 0.8                            | 2.0   | 1.7                                       | 1.7   |
| México  | 15.8    | 19.8    | 15.7             | 13.4  | 4.0       | -2.3  | 25.3      | -14.6 | 1.4                            | 1.6   | 1.9                                       | 1.4   |
| Resto   | 463.9   | 405.2   | 263.7            | 233.1 | -58.7     | -30.6 | -12.7     | -11.6 | 40.8                           | 32.6  | 32.2                                      | 24.1  |
| Total mundial                                   | 1,136.6 | 1,244.7 | 818.2            | 967.7 | 108.1     | 149.5 | 9.5       | 18.3  | 100.0                          | 100.0 | 100.0                                     | 100.0 |

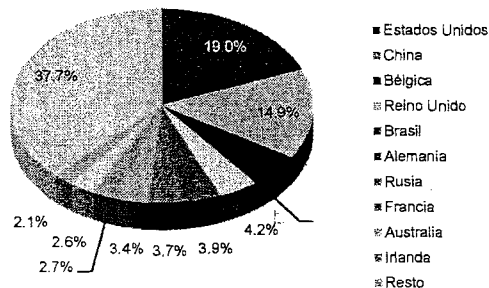
Nota: Los países se ordenaron de mayor a menor de acuerdo con su participación porcentual en enero-septiembre de 2011.  
Fuente: Organización para la Cooperación y el Desarrollo Económicos (OCDE).

### II.2 Flujos de salida

| PRINCIPALES PAÍSES EXPORTADORES DE IED, 2009-2011 |         |         |                  |          |           |         |           |         |                                |       |   |       |
|---|---------|---------|------------------|----------|-----------|---------|-----------|---------|--------------------------------|-------|---|-------|
| (miles de millones de dólares)                    |         |         |                  |          |           |         |           |         |                                |       |   |       |
|   | Anual   |         | enero-septiembre |          | Variación |         | Variación |         | Participación porcentual anual |       | Participación porcentual enero-septiembre |       |
|   | 2009    | 2010    | 2010             | 2011     | absoluta  |         | relativa  |         | 2009                           | 2010  | 2010                                      | 2011  |
|   | (a)     | (b)     | (c)              | (d)      | (b-a)     | (d-c)   | (b/a)     | (d/c)   |                                |       |   |       |
| Estados Unidos                                    | 303.6   | 351.4   | 258.4            | 298.5    | 303.6     | 351.4   | 258.4     | 298.5   | 47.8                           | 40.1  | 15.7                                      | 15.5  |
| Reino Unido                                       | 44.4    | 31.0    | 46.8             | 124.8    | 44.4      | 31.0    | 46.8      | 124.8   | -13.4                          | 78.0  | -30.2                                     | 166.7 |
| Francia   | 103.0   | 84.1    | 72.3             | 77.9     | 103.0     | 84.1    | 72.3      | 77.9    | -18.9                          | 5.6   | -18.3                                     | 7.7   |
| Japón   | 74.7    | 56.3    | 31.2             | 76.5     | 74.7      | 56.3    | 31.2      | 76.5    | -18.4                          | 45.3  | -24.6                                     | 145.2 |
| Italia  | 21.3    | 32.7    | 15.7             | 65.5     | 21.3      | 32.7    | 15.7      | 65.5    | 11.4                           | 49.8  | 53.5                                      | 317.2 |
| Suiza   | 27.8    | 64.8    | 44.6             | 53.4     | 27.8      | 64.8    | 44.6      | 53.4    | 37.0                           | 8.8   | 133.1                                     | 19.7  |
| Rusia   | 43.7    | 52.5    | 34.3             | 45.8     | 43.7      | 52.5    | 34.3      | 45.8    | 8.8                            | 11.5  | 20.1                                      | 33.5  |
| Alemania  | 78.2    | 107.0   | 92.0             | 42.7     | 78.2      | 107.0   | 92.0      | 42.7    | 28.8                           | -49.3 | 36.8                                      | n.a.  |
| China   | 43.9    | 60.1    | 37.4             | 34.6     | 43.9      | 60.1    | 37.4      | 34.6    | 16.2                           | -2.8  | n.a.                                      | -7.5  |
| Canadá  | 41.7    | 38.6    | 8.4              | 30.3     | 41.7      | 38.6    | 8.4       | 30.3    | -3.1                           | 21.9  | -7.4                                      | 260.7 |
| Suecia  | 26.0    | 18.7    | 11.3             | 27.4     | 26.0      | 18.7    | 11.3      | 27.4    | -7.3                           | 16.1  | n.a.                                      | 142.5 |
| España  | 9.7     | 21.6    | 20.3             | 26       | 9.7       | 21.6    | 20.3      | 26.0    | 11.9                           | 5.7   | 122.7                                     | 28.1  |
| Dinamarca   | 6.3     | 3.5     | 10.2             | 21.6     | 6.3       | 3.5     | 10.2      | 21.6    | -2.8                           | 11.4  | -44.4                                     | 111.8 |
| Austria   | 10.0    | 8.4     | 5.7              | 20.1     | 10.0      | 8.4     | 5.7       | 20.1    | -1.6                           | 14.4  | -16.0                                     | 252.6 |
| México  | 7.0     | 13.6    | 13.1             | 7        | 7.0       | 13.6    | 13.1      | 7.0     | 6.6                            | -6.1  | 94.3                                      | -46.6 |
| Resto   | 253.7   | 411.4   | 280.5            | 202.30   | 253.7     | 411.4   | 280.5     | 202.3   | 157.7                          | -78.2 | 62.2                                      | -27.9 |
| Total mundial                                     | 1,121.9 | 1,355.4 | 982.2            | 1,154.40 | 1,121.9   | 1,355.4 | 982.2     | 1,154.4 | 233.5                          | 172.2 | 20.8                                      | 17.5  |

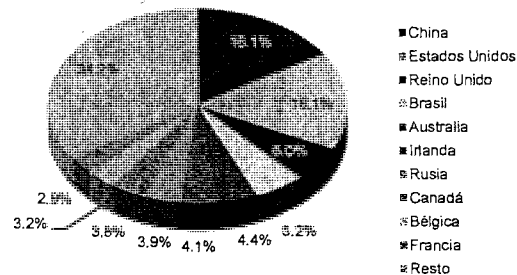
Nota: Los países se ordenaron de mayor a menor de acuerdo con su participación porcentual en enero-septiembre de 2011. n.a.: No aplica.  
Fuente: Organización para la Cooperación y el Desarrollo Económicos (OCDE).

PRINCIPALES PAÍSES RECEPTORES DE IED  
2010  
(participación porcentual)



\*/ Con información reportada y actualizada a septiembre de 2011.  
Fuente: OCDE.

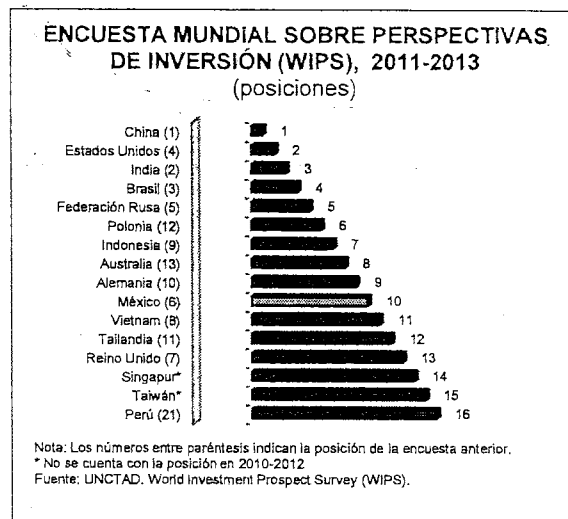
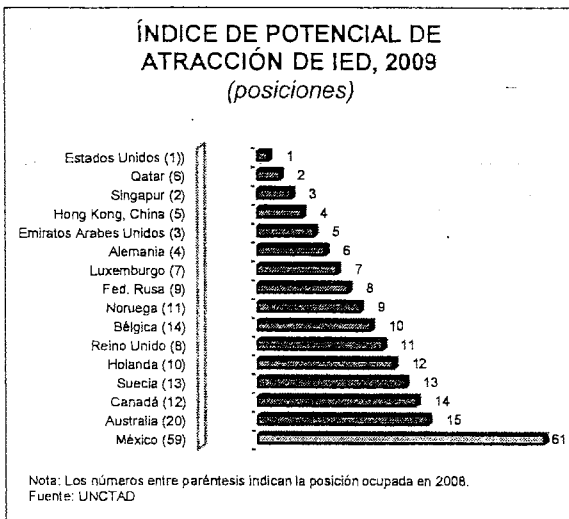
PRINCIPALES PAÍSES RECEPTORES DE IED  
2011\*/  
(participación porcentual)



\*/ Con información reportada y actualizada a septiembre de 2011.  
Fuente: OCDE.

### III. Indicadores internacionales de IED

#### III.1 Potencial<sup>1</sup> y perspectivas<sup>2</sup>



### IV. Principales indicadores macroeconómicos

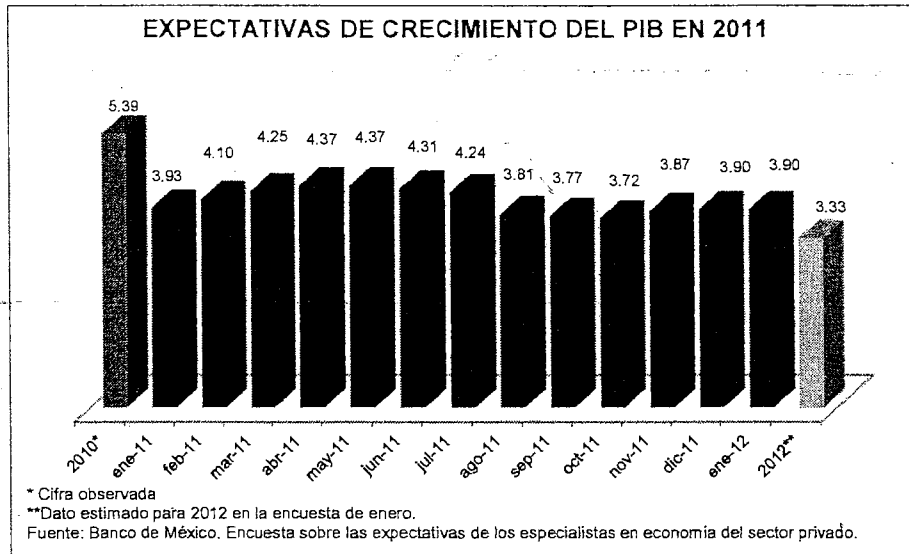
#### IV.1 Producto Interno Bruto

| PRODUCTO INTERNO BRUTO: 2009-2011 |       |      |                    |      |      |      |      |      |      |      |      |      |   |    |     |
|-----------------------------------|-------|------|--------------------|------|------|------|------|------|------|------|------|------|---|----|-----|
| (variación real anual)            |       |      |                    |      |      |      |      |      |      |      |      |      |   |    |     |
|                                   | 2009  | 2010 | 2011 <sup>1/</sup> | 2009 |      |      |      | 2010 |      |      |      | 2011 |   |    |     |
|                                   |       |      |                    | IV   | I    | II   | III  | IV   | I    | II   | III  | IV   | I | II | III |
| Total                             | -6.2  | 5.5  | 3.9                | -2.2 | 4.5  | 7.8  | 5.4  | 4.4  | 4.4  | 3.2  | 4.5  | 3.7  |   |    |     |
| Agropecuario                      | -3.2  | 2.8  | -0.6               | -4.5 | -0.4 | 4.1  | 5.8  | 1.6  | -2.8 | -6.0 | 7.9  | -0.5 |   |    |     |
| Industrial                        | -7.7  | 6.1  | 3.8                | -2.8 | 4.8  | 8.2  | 6.5  | 5.0  | 5.4  | 3.4  | 3.5  | 3.2  |   |    |     |
| Minería                           | -2.9  | 1.1  | -2.3               | -3.8 | 1.1  | 2.5  | 1.3  | -0.5 | -2.7 | -1.9 | -3.4 | -1.0 |   |    |     |
| Manufacturas                      | -9.9  | 9.7  | 5.1                | -1.3 | 9.5  | 13.8 | 9.8  | 6.2  | 7.3  | 4.5  | 4.8  | 3.9  |   |    |     |
| Construcción                      | -7.3  | 0.0  | 4.8                | -7.6 | -4.1 | -1.4 | 1.0  | 4.6  | 5.8  | 3.5  | 5.4  | 4.6  |   |    |     |
| Electricidad                      | 1.8   | 10.3 | 5.5                | 5.0  | 7.5  | 9.7  | 11.7 | 12.1 | 9.2  | 7.5  | 3.7  | 2.2  |   |    |     |
| Servicios                         | -5.3  | 5.5  | 4.2                | -1.7 | 4.9  | 8.1  | 4.6  | 4.7  | 4.2  | 3.3  | 4.9  | 4.3  |   |    |     |
| Comercio                          | -14.2 | 13.7 | 7.6                | -3.2 | 13.9 | 19.5 | 12.2 | 9.9  | 9.6  | 7.4  | 8.1  | 5.6  |   |    |     |
| Inmobiliaria y de alquiler        | -1.9  | 1.9  | 2.1                | 0.6  | 3.6  | 0.9  | 1.3  | 1.9  | 1.8  | 1.9  | 2.1  | 2.4  |   |    |     |
| Servicios Financieros             | -4.5  | 12.3 | 4.8                | -7.8 | 8.3  | 15.6 | 7.4  | 18.1 | 4.5  | 0.4  | 7.4  | 6.8  |   |    |     |
| Inform. en medios masivos         | 0.7   | 1.6  | 6.6                | 1.2  | 1.2  | 1.0  | 1.8  | 2.5  | 5.9  | 4.9  | 8.5  | 7.1  |   |    |     |
| Transporte                        | -5.9  | 7.5  | 3.5                | 1.2  | 7.7  | 12.7 | 6.3  | 4.0  | 3.6  | 2.8  | 4.0  | 3.4  |   |    |     |
| Resto                             | -1.7  | 1.2  | 2.6                | -2.0 | -0.5 | 3.3  | 1.2  | 0.9  | 1.6  | 1.7  | 3.3  | 3.6  |   |    |     |

1/ Información preliminar a diciembre.  
Fuente: INEGI.

<sup>1</sup> El índice de potencial de atracción de IED (FDI Potential Index) captura varios factores esperados que afectan el atractivo de las economías para los inversionistas extranjeros, sin contar el tamaño de mercado. Es un promedio de los valores basado en 12 variables, normalizado para obtener una puntuación entre cero, para el país de menor puntuación, y uno, para los más altos. <http://www.unctad.org/templates/WebFiver.asp?intItemID=2470&lang=1>  
<http://www.unctad.org/Templates/Page.asp?intItemID=5823&lang=1>

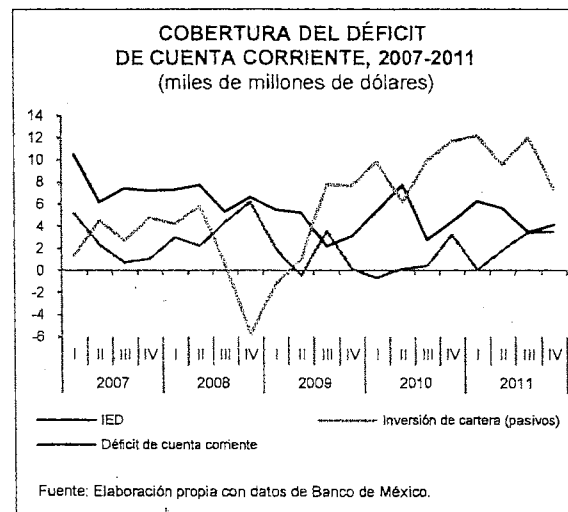
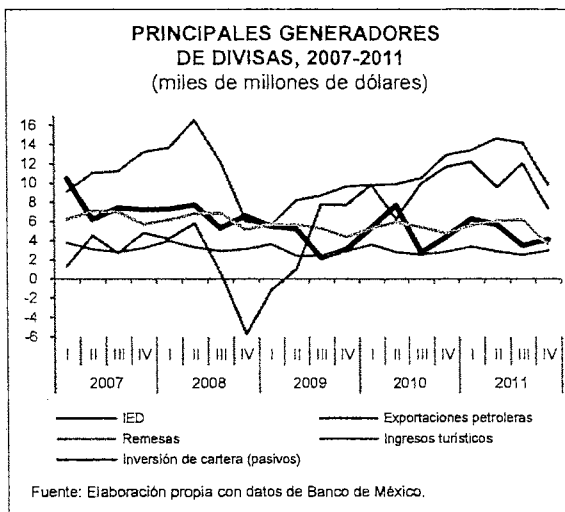
<sup>2</sup> La encuesta mundial sobre perspectivas de inversión (World Investment Prospect Survey, WIPS) es una encuesta diseñada para determinar perspectivas de IED a corto y medio plazo. Analiza los patrones futuros del comportamiento de los flujos de IED a escala global, regional, nacional e industrial. También se analizan las tendencias en las estrategias de las empresas transnacionales TNCs así como las políticas de IED. <http://www.unctad.org/Templates/StartPage.asp?intItemID=4376&lang=1>



#### IV.2 Principales generadores de divisas

| PRINCIPALES GENERADORES DE DIVISAS, 2009-2011<br>(millones de dólares) |          |          |          |                    |          |                    |       |
|--|----------|----------|----------|--------------------|----------|--------------------|-------|
|  | 2009     | Annual   | 2011     | Variación absoluta |          | Variación relativa |       |
|  | (a)      | (b)      | (c)      | (b-a)              | (c-b)    | (b/a)              | (c/b) |
| Balance petrolero  | 10,368.9 | 11,482.3 | 13,722.0 | 1,113.4            | 2,239.7  | 10.7               | 19.5  |
| Ingresos por exportaciones petroleras                                  | 30,831.3 | 41,693.4 | 56,426.1 | 10,862.1           | 14,732.7 | 35.2               | 35.3  |
| Transferencias netas   | 21,531.2 | 21,504.2 | 16,367.2 | -27.0              | -5,137.0 | -0.1               | -23.9 |
| Ingresos por remesas   | 21,244.7 | 21,271.2 | 22,730.9 | 26.5               | 1,459.8  | 0.1                | 6.9   |
| Balance turístico  | 4,143.5  | 4,475.7  | 3,892.7  | 332.2              | -583.0   | 8.0                | -13.0 |
| Ingresos por viajeros internacionales                                  | 11,275.2 | 11,759.9 | 11,662.9 | 484.8              | -97.1    | 4.3                | -0.8  |
| Inversión de Cartera Pasivos   | -5,293.7 | 29,620.1 | 41,743.5 | 34,913.8           | 12,123.4 | n.a                | 40.9  |
| Inversión directa  | 15,274.6 | 37,557.4 | 41,075.5 | 22,282.8           | 3,518.1  | 145.9              | 9.4   |
| Inversión directa En México (IED)                                      | 8,940.1  | 6,637.6  | 9,799.4  | -2,302.5           | 3,161.8  | -25.8              | 47.6  |
| Cuenta Corriente   | 15,959.0 | 20,207.6 | 19,439.8 | 4,248.6            | -767.8   | 26.6               | -3.8  |
| IED / Déficit de Cuenta Corriente                                      | -5,116.3 | -3,093.9 | -8,788.9 | 2,022.4            | -5,695.1 | -39.5              | 184.1 |
| n.a: No aplica   |          |          |          |                    |          |                    |       |

Fuente: Secretaría de Economía y Banco de México.

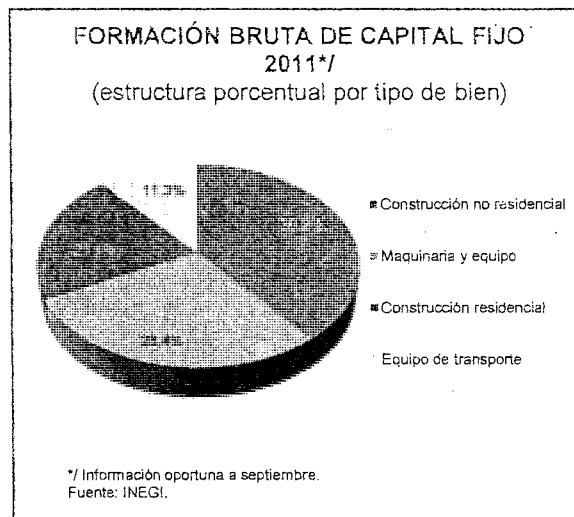




### IV.3 Formación Bruta de Capital Fijo

| FORMACIÓN BRUTA DE CAPITAL FIJO, 2009-2011* |       |       |        |       |       |       |       |      |      |      |      |       |       |      |
|---|-------|-------|--------|-------|-------|-------|-------|------|------|------|------|-------|-------|------|
| (variación real anual)                      |       |       |        |       |       |       |       |      |      |      |      |       |       |      |
|   | Anual |       |        | 2009  |       |       |       | 2010 |      |      |      | 2011  |       |      |
|   | 2009  | 2010  | 2011*/ | I     | II    | III   | IV    | I    | II   | III  | IV   | I     | II    | III  |
| Total                                       | -11.9 | 2.4   | 8.7    | -6.9  | -15.7 | -13.6 | -11.1 | -2.7 | 1.9  | 3.8  | 6.4  | 7.8   | 9.4   | 8.9  |
| Construcción                                | -6.3  | 1.2   | 3.3    | -4.2  | -7.0  | -6.3  | -7.6  | -2.0 | -0.3 | 2.3  | 5.1  | 3.6   | 2.3   | 4.1  |
| Residencial                                 | -16.4 | -0.5  | 4.6    | -14.1 | -18.3 | -17.3 | -16.0 | -7.4 | -2.7 | 2.2  | 6.9  | 5.2   | 3.5   | 5.1  |
| No residencial                              | 0.4   | 2.2   | 2.7    | 2.6   | 0.7   | 0.8   | -2.5  | 1.1  | 1.1  | 2.4  | 4.1  | 2.8   | 1.7   | 3.5  |
| Maquinaria y equipo total                   | -20.0 | 4.3   | 18.1   | -11.3 | -28.5 | -23.7 | -15.6 | -3.9 | 5.9  | 6.4  | 8.3  | 15.2  | 22.1  | 16.9 |
| Nacional                                    | -21.3 | -13.4 | 16.2   | -11.2 | -30.9 | -25.5 | -17.2 | -2.1 | 18.9 | 17.2 | 20.4 | 18.7  | 16.5  | 13.6 |
| Equipo de transporte                        | -26.5 | 15.3  | 20.7   | -15.0 | -38.7 | -31.9 | -20.2 | -2.1 | 23.3 | 18.5 | 23.3 | 21.3  | 23.3  | 17.6 |
| Maquinaria y equipo                         | -11.2 | 10.3  | 9.0    | -3.9  | -15.1 | -13.8 | -11.4 | -1.9 | 12.4 | 15.4 | 15.4 | 14.1  | 5.5   | 7.8  |
| Importado                                   | -19.5 | 0.8   | 18.9   | -11.3 | -27.5 | -23.0 | -14.9 | -4.7 | 1.3  | 2.4  | 3.8  | 13.7  | 24.4  | 18.3 |
| Equipo de Transporte                        | -36.5 | 20.6  | 14.7   | -44.7 | -52.7 | -27.3 | -22.7 | 16.3 | 49.9 | 18.4 | 9.0  | 8.6   | 6.1   | 27.9 |
| Maquinaria y equipo                         | -16.4 | -1.9  | 19.5   | -4.5  | -23.0 | -22.3 | -13.4 | -7.2 | -4.0 | 0.2  | 2.8  | 14.5  | 27.6  | 16.8 |
| Pública                                     | 4.7   | 1.4   | -10.4  | 14.8  | 12.6  | 3.3   | -3.0  | 0.3  | 2.3  | -3.9 | 5.1  | -22.2 | -13.0 | 1.4  |
| Construcción                                | 8.6   | 0.8   | -13.1  | 20.4  | 20.2  | 7.7   | -1.5  | 0.3  | 1.6  | -5.2 | 4.7  | -26.4 | -16.2 | 0.0  |
| Maquinaria y equipo                         | -25.5 | 8.3   | 15.4   | -17.1 | -33.7 | -29.5 | -20.7 | 0.5  | 9.8  | 10.6 | 11.8 | 12.6  | 19.5  | 14.1 |
| Privada                                     | -16.9 | 2.7   | 14.6   | -11.2 | -22.0 | -18.5 | -15.2 | -3.5 | 1.7  | 6.7  | 7.1  | 15.8  | 16.6  | 11.5 |
| Construcción                                | -14.2 | 1.5   | 11.7   | -11.5 | -16.7 | -13.7 | -15.2 | -3.0 | -1.2 | 7.2  | 5.6  | 16.1  | 12.2  | 6.4  |
| Maquinaria y equipo                         | -19.6 | 4.0   | 18.2   | -10.9 | -28.1 | -23.3 | -15.2 | -4.2 | 5.7  | 6.1  | 8.1  | 15.4  | 22.3  | 17.1 |

\*/ Información oportuna a septiembre.  
Fuente: INEGI.



## IV.4 Balanza de pagos

| BALANZA DE PAGOS: 2009-2011                 |                 |                 |                 |                    |                 |                    |              |
|---|-----------------|-----------------|-----------------|--------------------|-----------------|--------------------|--------------|
| (millones de dólares)                       |                 |                 |                 |                    |                 |                    |              |
|   | Anual           |                 |                 | Variación Absoluta |                 | Variación Relativa |              |
|   | 2009<br>(a)     | 2010<br>(b)     | 2011<br>(c)     | (b-a)              | (c-b)           | (b/a)              | (c/b)        |
| <b>Cuenta corriente</b>                     | <b>-5,116.3</b> | <b>-3,093.9</b> | <b>-8,788.9</b> | <b>2,022.4</b>     | <b>-5,695.1</b> | <b>-39.5</b>       | <b>184.1</b> |
| Ingresos                                    | 272,574.6       | 343,311.6       | 398,179.3       | 70,737.0           | 54,867.7        | 26.0               | 16.0         |
| Bienes y servicios                          | 244,471.8       | 313,796.6       | 365,129.2       | 69,324.8           | 51,332.6        | 28.4               | 16.4         |
| Bienes                                      | 229,975.0       | 298,859.8       | 350,246.5       | 68,884.8           | 51,386.7        | 30.0               | 17.2         |
| Servicios                                   | 14,496.8        | 14,936.8        | 14,882.7        | 440.0              | -54.1           | 3.0                | -0.4         |
| Renta                                       | 6,511.3         | 7,924.9         | 9,970.3         | 1,413.6            | 2,045.4         | 21.7               | 25.8         |
| Transferencias                              | 21,591.5        | 21,590.1        | 23,079.7        | -1.4               | 1,489.6         | 0.0                | 6.9          |
| Egresos                                     | 277,690.9       | 346,405.5       | 406,968.2       | 68,714.6           | 60,562.7        | 24.7               | 17.5         |
| Bienes y servicios                          | 257,976.4       | 327,076.8       | 381,046.1       | 69,100.4           | 53,969.3        | 26.8               | 16.5         |
| Bienes                                      | 234,900.6       | 301,819.7       | 351,116.1       | 66,919.1           | 49,296.3        | 28.5               | 16.3         |
| Servicios                                   | 23,075.8        | 25,257.1        | 29,930.1        | 2,181.2            | 4,673.0         | 9.5                | 18.5         |
| Renta                                       | 19,654.1        | 19,242.8        | 25,743.9        | -411.3             | 6,501.1         | -2.1               | 33.8         |
| Transferencias                              | 60.4            | 85.9            | 178.2           | 25.5               | 92.3            | 42.3               | 107.5        |
| <b>Cuenta financiera</b>                    | <b>18,713.8</b> | <b>38,894.8</b> | <b>52,406.6</b> | <b>20,181.1</b>    | <b>13,511.8</b> | <b>107.8</b>       | <b>34.7</b>  |
| Inversión extranjera directa                | 8,940.1         | 6,637.6         | 9,799.4         | -2,302.5           | 3,161.8         | -25.8              | 47.6         |
| En México                                   | 15,959.0        | 20,207.6        | 19,439.8        | 4,248.6            | -767.8          | 26.6               | -3.8         |
| En el exterior                              | -7,018.9        | -13,570.1       | -9,640.4        | -6,551.1           | 3,929.7         | 93.3               | -29.0        |
| Inversión de cartera                        | -5,293.7        | 29,620.1        | 41,743.5        | 34,913.8           | 12,123.4        | n.a                | 40.9         |
| Pasivos                                     | 15,274.6        | 37,557.4        | 41,075.5        | 22,282.8           | 3,518.1         | 145.9              | 9.4          |
| Sector público                              | 9,314.5         | 28,097.4        | 36,977.2        | 18,783.0           | 8,879.8         | 201.7              | 31.6         |
| Sector privado                              | 5,960.2         | 9,460.0         | 4,098.3         | 3,499.8            | -5,361.6        | 58.7               | -56.7        |
| Activos                                     | -20,568.3       | -7,937.3        | 668.0           | 12,631.0           | 8,605.3         | -61.4              | n.a          |
| Otra inversión                              | 15,067.4        | 2,637.1         | 863.7           | -12,430.2          | -1,773.5        | -82.5              | -67.2        |
| Pasivos                                     | 6,074.1         | 15,590.0        | -2,080.4        | 9,515.9            | -17,670.4       | 156.7              | n.a          |
| Sector público                              | 11,825.7        | 5,477.7         | 301.9           | -6,348.0           | -5,175.8        | -53.7              | -94.5        |
| Sector privado                              | -5,751.6        | 10,112.3        | -2,382.3        | 15,863.9           | -12,494.6       | n.a                | n.a          |
| Activos                                     | 8,993.3         | -12,952.8       | 2,944.1         | -21,946.1          | 15,897.0        | n.a                | n.a          |
| Errores y omisiones                         | -9,069.0        | -15,185.7       | -15,437.7       | -6,116.7           | -252.0          | 67.4               | 1.7          |
| Variación de la reserva internacional bruta | 4,591.4         | 20,694.5        | 28,621.3        | 16,103.1           | 7,926.8         | 350.7              | 38.3         |
| Ajustes por valoración                      | -63.0           | -79.2           | -441.3          | -16.3              | -362.1          | 25.8               | 457.1        |

n.a: No aplica

Fuente: Banco de México

## INFORMACIÓN HISTÓRICA<sup>3</sup>

### V. Inversión Extranjera Directa en México

#### V.1. Flujos originalmente reportados

| FLUJOS DE IED HACIA MÉXICO Y NÚMERO DE EMPRESAS ORIGINALMENTE REPORTADAS Y ACTUALIZADAS: 1999-2011 |                           |                      |                        |                        |                    |                       |                        |                        |
|--|---------------------------|----------------------|------------------------|------------------------|--------------------|-----------------------|------------------------|------------------------|
|  | IED (millones de dólares) |                      |                        |                        | Número de empresas |                       |                        |                        |
|  | Reportada<br>(a)          | Actualizada*/<br>(b) | Var. Absoluta<br>(b-a) | Var. Relativa<br>(b/a) | Reportadas<br>(c)  | Actualizadas*/<br>(d) | Var. Absoluta<br>(d-c) | Var. Relativa<br>(d/c) |
| 1999   | 11,568.1                  | 13,880.5             | 2,312.4                | 20.0                   | 4652               | 6,983                 | 2,331                  | 50.1                   |
| 2000   | 11,914.6                  | 18,110.0             | 6,195.4                | 52.0                   | 5602               | 7,467                 | 1,865                  | 33.3                   |
| 2001   | 24,730.4                  | 29,860.8             | 5,130.4                | 20.7                   | 5385               | 7,237                 | 1,852                  | 34.4                   |
| 2002   | 13,626.5                  | 23,932.3             | 10,305.8               | 75.6                   | 5276               | 7,090                 | 1,814                  | 34.4                   |
| 2003   | 10,731.4                  | 18,554.1             | 7,822.7                | 72.9                   | 5448               | 6,974                 | 1,526                  | 28.0                   |
| 2004   | 16,601.8                  | 24,820.9             | 8,219.1                | 49.5                   | 5,250              | 7,372                 | 2,122                  | 40.4                   |
| 2005   | 17,804.6                  | 24,373.4             | 6,568.8                | 36.9                   | 5,517              | 7,608                 | 2,091                  | 37.9                   |
| 2006   | 18,938.3                  | 20,006.4             | 1,068.1                | 5.6                    | 5,366              | 7,629                 | 2,263                  | 42.2                   |
| 2007   | 23,230.2                  | 31,313.4             | 8,083.2                | 34.8                   | 4,386              | 7,530                 | 3,144                  | 71.7                   |
| 2008   | 18,589.3                  | 26,888.5             | 8,299.2                | 44.6                   | 3,833              | 6,537                 | 2,704                  | 70.5                   |
| 2009   | 11,417.5                  | 15,959.0             | 4,541.5                | 39.8                   | 3,699              | 5,296                 | 1,597                  | 43.2                   |
| 2010   | 17,725.9                  | 20,207.6             | 2,481.7                | 14.0                   | 3,930              | 5,045                 | 1,115                  | 28.4                   |
| 2011   | 19,439.8                  | —                    | —                      | —                      | 4,426              | —                     | —                      | —                      |

\*/ Con información registrada al 31 de diciembre de 2011.

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.

<sup>3</sup> De 1980 a 1994 los flujos de IED se integraron con los montos notificados al Registro Nacional de Inversiones Extranjeras (RNIE) más los montos involucrados en los proyectos autorizados por la Comisión Nacional de Inversiones Extranjeras (CNIIE), es decir, se consideraba el importe total de los proyectos aprobados, aun cuando algunos de ellos no llegaban a realizarse. Ello implicaba la combinación de inversiones realizadas con proyectos a realizar.

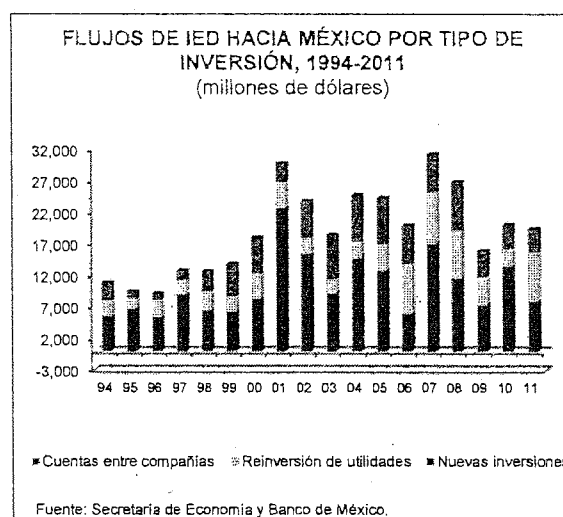
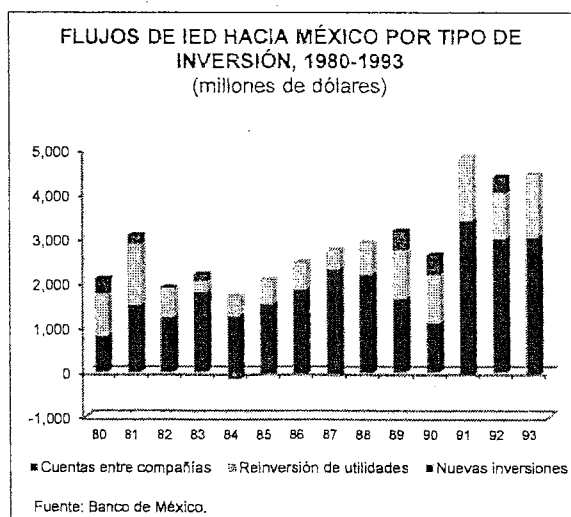
De 1994 a 1999, las cifras corresponden a los montos notificados al RNIE que efectivamente se materializaron en cada período más una estimación de los montos que aún no habían sido notificados al RNIE o que, por restricciones de carácter jurídico, no captaba el RNIE; más el valor de las importaciones de activo fijo realizadas por empresas maquiladoras.

A partir de 1999 se difunden únicamente cifras materializadas que se reportan al RNIE y se incorporan todos los conceptos que forman parte de la definición de IED (nuevas inversiones, reinversión de utilidades y cuentas entre compañías) de acuerdo con los estándares internacionales de la OCDE y el FMI.

## V.2 Por tipo de inversión

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR TIPO DE INVERSIÓN, 1980-2011 |                       |                    |                           |                         |                            |                    |                           |                         |
|---|-----------------------|--------------------|---------------------------|-------------------------|----------------------------|--------------------|---------------------------|-------------------------|
|   | (millones de dólares) |                    |                           |                         | (participación porcentual) |                    |                           |                         |
|   | Total                 | Nuevas inversiones | Reinversión de utilidades | Cuentas entre compañías | Total                      | Nuevas inversiones | Reinversión de utilidades | Cuentas entre compañías |
| 1980  | 2,099.3               | 821.2              | 938.2                     | 339.9                   | 100.0                      | 39.1               | 44.7                      | 16.2                    |
| 1981  | 3,075.9               | 1,515.1            | 1,356.2                   | 204.6                   | 100.0                      | 49.3               | 44.1                      | 6.7                     |
| 1982  | 1,900.3               | 1,248.9            | 640.7                     | 10.7                    | 100.0                      | 65.7               | 33.7                      | 0.6                     |
| 1983  | 2,191.6               | 1,810.7            | 225.3                     | 155.6                   | 100.0                      | 82.6               | 10.3                      | 7.1                     |
| 1984  | 1,541.0               | 1,273.0            | 428.8                     | -160.8                  | 100.0                      | 82.6               | 27.8                      | -10.4                   |
| 1985  | 1,983.6               | 1,535.2            | 524.2                     | -75.8                   | 100.0                      | 77.4               | 26.4                      | -3.8                    |
| 1986  | 2,400.7               | 1,869.9            | 595.3                     | -64.5                   | 100.0                      | 77.9               | 24.8                      | -2.7                    |
| 1987  | 2,634.6               | 2,318.4            | 412.5                     | -96.3                   | 100.0                      | 88.0               | 15.7                      | -3.7                    |
| 1988  | 2,880.0               | 2,204.9            | 691.9                     | -16.8                   | 100.0                      | 76.6               | 24.0                      | -0.6                    |
| 1989  | 3,175.5               | 1,659.4            | 1,075.0                   | 441.1                   | 100.0                      | 52.3               | 33.9                      | 13.9                    |
| 1990  | 2,633.2               | 1,114.7            | 1,070.0                   | 448.5                   | 100.0                      | 42.3               | 40.6                      | 17.0                    |
| 1991  | 4,761.5               | 3,422.3            | 1,408.0                   | -68.8                   | 100.0                      | 71.9               | 29.6                      | -1.4                    |
| 1992  | 4,392.8               | 3,012.3            | 1,020.0                   | 360.5                   | 100.0                      | 68.6               | 23.2                      | 8.2                     |
| 1993  | 4,388.8               | 3,041.0            | 1,399.2                   | -51.4                   | 100.0                      | 69.3               | 31.9                      | -1.2                    |
| 1994  | 10,972.5              | 5,672.3            | 2,366.6                   | 2,933.6                 | 100.0                      | 51.7               | 21.6                      | 26.7                    |
| 1995  | 9,526.3               | 6,838.4            | 1,572.0                   | 1,115.9                 | 100.0                      | 71.8               | 16.5                      | 11.7                    |
| 1996  | 9,185.5               | 5,529.4            | 2,589.7                   | 1,066.3                 | 100.0                      | 60.2               | 28.2                      | 11.6                    |
| 1997  | 12,829.6              | 9,115.3            | 2,150.0                   | 1,564.2                 | 100.0                      | 71.0               | 16.8                      | 12.2                    |
| 1998  | 12,756.8              | 6,603.6            | 2,864.0                   | 3,289.1                 | 100.0                      | 51.8               | 22.5                      | 25.8                    |
| 1999  | 13,880.5              | 6,360.6            | 2,348.2                   | 5,171.6                 | 100.0                      | 45.8               | 16.9                      | 37.3                    |
| 2000  | 18,110.0              | 6,422.5            | 3,899.1                   | 5,788.4                 | 100.0                      | 46.5               | 21.5                      | 32.0                    |
| 2001  | 29,860.8              | 22,870.4           | 3,870.4                   | 3,120.0                 | 100.0                      | 76.6               | 13.0                      | 10.4                    |
| 2002  | 23,932.3              | 15,531.0           | 2,484.0                   | 5,917.3                 | 100.0                      | 64.9               | 10.4                      | 24.7                    |
| 2003  | 18,554.1              | 9,308.2            | 2,104.9                   | 7,141.0                 | 100.0                      | 50.2               | 11.3                      | 38.5                    |
| 2004  | 24,820.9              | 14,859.9           | 2,524.9                   | 7,436.0                 | 100.0                      | 59.9               | 10.2                      | 30.0                    |
| 2005  | 24,373.4              | 12,942.7           | 4,031.6                   | 7,399.1                 | 100.0                      | 53.1               | 16.5                      | 30.4                    |
| 2006  | 20,006.4              | 6,081.8            | 7,749.7                   | 6,175.0                 | 100.0                      | 30.4               | 38.7                      | 30.9                    |
| 2007  | 31,313.4              | 17,135.0           | 8,079.6                   | 6,098.8                 | 100.0                      | 54.7               | 25.8                      | 19.5                    |
| 2008  | 26,888.5              | 11,659.5           | 7,518.7                   | 7,710.3                 | 100.0                      | 43.4               | 28.0                      | 28.7                    |
| 2009  | 15,959.0              | 7,494.1            | 4,250.7                   | 4,214.1                 | 100.0                      | 47.0               | 26.6                      | 26.4                    |
| 2010  | 20,207.6              | 13,554.7           | 2,652.2                   | 4,000.8                 | 100.0                      | 67.1               | 13.1                      | 19.8                    |
| 2011  | 19,439.8              | 8,043.1            | 7,636.7                   | 3,760.0                 | 100.0                      | 41.4               | 39.3                      | 19.3                    |

NOTA: De 1980 a 1998, la división por tipo de inversión y el total de IED es resultado de una estimación del Banco de México. La suma de los porcentajes parciales puede diferir de los totales correspondientes debido al redondeo.  
Fuente: Secretaría de Economía y Banco de México.



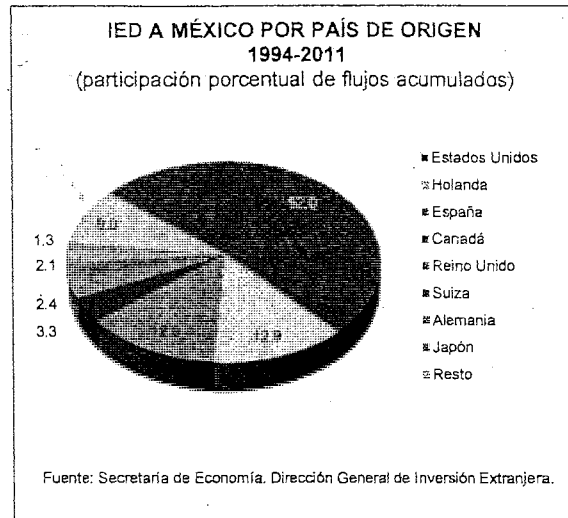
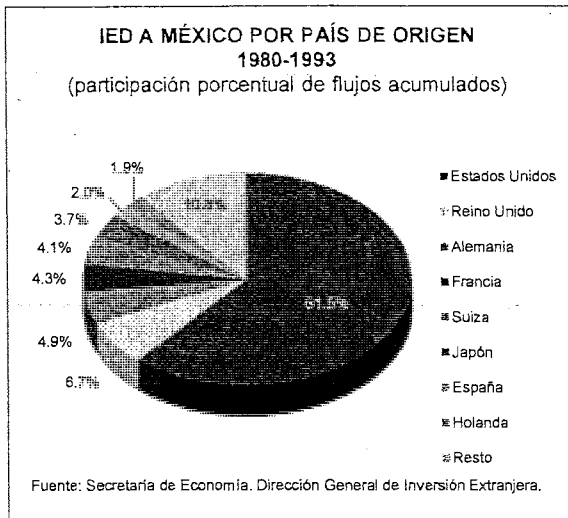
### V.3 Por país de origen

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR PAÍS DE ORIGEN 1980-2011 |          |                |         |         |         |             |          |         |          |          |        |        |         |
|---|----------|----------------|---------|---------|---------|-------------|----------|---------|----------|----------|--------|--------|---------|
| (millones de dólares)   |          |                |         |         |         |             |          |         |          |          |        |        |         |
|   | Total    | Estados Unidos | Holanda | España  | Canadá  | Reino Unido | Alemania | Suiza   | Japón    | Francia  | Suecia | Italia | Resto   |
| 1980  | 1,622.6  | 1,078.6        | 0.0     | 80.0    | 17.5    | 48.6        | 170.8    | 111.4   | 123.1    | 19.5     | 10.9   | -29.3  | -8.5    |
| 1981  | 1,701.1  | 1,072.1        | 0.0     | 101.8   | 5.2     | 40.9        | 146.3    | 74.9    | 212.1    | 10.3     | 15.3   | 5.1    | 17.1    |
| 1982  | 626.5    | 426.1          | 0.0     | 40.4    | 8.1     | 7.4         | 39.9     | 23.1    | 65.4     | 6.8      | -2.0   | 1.9    | 9.4     |
| 1983  | 683.7    | 266.6          | 0.0     | 12.7    | 22.1    | 49.2        | 110.0    | 16.2    | 3.8      | 110.0    | 29.1   | 1.0    | 63.0    |
| 1984  | 1,429.8  | 912.0          | 0.0     | 11.7    | 32.5    | 44.3        | 152.5    | 59.8    | 35.6     | 8.7      | 61.1   | 0.5    | 111.1   |
| 1985  | 1,729.0  | 1,326.8        | 0.0     | 14.0    | 34.9    | 56.3        | 55.5     | 141.2   | 79.3     | 10.7     | 5.5    | 0.6    | 4.2     |
| 1986  | 2,424.2  | 1,206.4        | 0.0     | 93.7    | 40.6    | 104.3       | 218.5    | 34.1    | 142.2    | 316.9    | 24.6   | 4.0    | 238.9   |
| 1987  | 3,877.2  | 2,669.6        | 0.0     | 125.8   | 19.3    | 430.9       | 46.9     | 95.2    | 132.8    | 31.2     | 36.7   | 2.8    | 286.0   |
| 1988  | 3,157.1  | 1,241.6        | 218.2   | 34.1    | 33.9    | 767.6       | 136.7    | 86.3    | 148.8    | 152.4    | 32.5   | 0.0    | 305.0   |
| 1989  | 2,499.7  | 1,813.8        | 47.8    | 44.0    | 37.5    | 44.7        | 84.7     | 194.4   | 15.7     | 16.5     | 6.9    | 6.6    | 187.1   |
| 1990  | 3,722.4  | 2,308.0        | 126.1   | 10.4    | 56.0    | 114.4       | 288.2    | 148.0   | 120.8    | 181.0    | 13.3   | 4.6    | 351.6   |
| 1991  | 3,565.0  | 2,386.5        | 119.5   | 43.8    | 74.2    | 74.2        | 84.7     | 68.5    | 73.5     | 500.5    | 13.9   | 1.9    | 123.8   |
| 1992  | 3,599.6  | 1,651.7        | 83.1    | 37.2    | 88.5    | 426.8       | 84.9     | 315.3   | 86.9     | 69.0     | 2.0    | 7.5    | 746.7   |
| 1993  | 4,900.7  | 3,503.6        | 88.3    | 63.5    | 74.2    | 189.2       | 111.4    | 101.7   | 73.6     | 76.9     | 2.4    | 4.6    | 611.3   |
| 1994  | 10,646.9 | 4,951.1        | 783.2   | 145.5   | 739.2   | 592.2       | 306.9    | 53.7    | 630.0    | 90.3     | 9.3    | 2.5    | 2,343.2 |
| 1995  | 8,374.6  | 5,518.3        | 743.8   | 49.8    | 170.3   | 223.6       | 547.9    | 200.0   | 155.6    | 125.7    | 61.0   | 10.5   | 567.8   |
| 1996  | 7,847.9  | 5,328.5        | 427.8   | 78.9    | 547.1   | 83.0        | 203.2    | 83.8    | 145.1    | 125.1    | 97.5   | 18.6   | 709.1   |
| 1997  | 12,145.6 | 7,407.6        | 368.3   | 327.3   | 239.6   | 1,829.7     | 482.7    | 26.6    | 351.7    | 90.7     | 7.2    | 29.3   | 985.0   |
| 1998  | 8,373.5  | 5,542.4        | 1,051.7 | 335.2   | 213.3   | 165.8       | 134.0    | 51.6    | 97.3     | 124.3    | 58.1   | 16.9   | 583.0   |
| 1999  | 13,880.5 | 7,501.3        | 1,086.2 | 1,044.8 | 690.5   | -187.4      | 774.3    | 125.4   | 1,247.4  | 168.6    | 690.5  | 35.5   | 703.3   |
| 2000  | 18,110.0 | 13,000.4       | 2,696.8 | 2,116.7 | 670.3   | 286.2       | 347.8    | 147.5   | 442.8    | -2,453.4 | -279.4 | 36.5   | 1,097.8 |
| 2001  | 29,860.8 | 21,441.8       | 2,653.9 | 2,893.5 | 1,026.8 | 138.1       | -108.2   | -176.3  | 187.3    | 446.4    | -123.8 | 18.0   | 1,463.4 |
| 2002  | 23,932.3 | 13,143.7       | 1,737.1 | 5,008.0 | 237.6   | 1,261.4     | 599.4    | 461.8   | 178.6    | 167.0    | -38.4  | 38.2   | 1,137.9 |
| 2003  | 18,554.1 | 8,885.3        | 773.9   | 2,849.3 | 304.1   | 1,082.3     | 445.9    | 2,576.2 | 139.2    | 560.7    | -25.9  | 9.6    | 953.6   |
| 2004  | 24,820.9 | 9,135.3        | 3,378.8 | 7,887.1 | 648.9   | 307.7       | 408.4    | 1,156.7 | 391.8    | 304.4    | 408.9  | 178.7  | 614.1   |
| 2005  | 24,373.4 | 11,764.2       | 4,013.3 | 1,679.1 | 479.0   | 1,349.1     | 334.8    | 323.9   | 166.3    | 376.6    | 375.2  | 27.2   | 3,484.7 |
| 2006  | 20,006.4 | 12,929.6       | 2,807.4 | 1,436.8 | 617.2   | 971.5       | 645.7    | 581.9   | -1,421.5 | 155.4    | 38.5   | 25.8   | 1,218.2 |
| 2007  | 31,313.4 | 12,812.5       | 6,575.1 | 5,397.8 | 479.1   | 607.3       | 642.6    | 605.5   | 395.4    | 229.3    | 25.3   | 47.6   | 3,495.8 |
| 2008  | 26,888.5 | 11,335.3       | 1,826.3 | 4,882.9 | 3,066.1 | 1,288.4     | 617.0    | 224.3   | 142.4    | 198.5    | 85.7   | 108.6  | 3,113.0 |
| 2009  | 15,959.0 | 7,237.5        | 2,069.0 | 2,680.8 | 1,621.0 | 347.4       | 45.9     | 87.5    | 221.4    | 263.6    | 11.7   | 30.9   | 1,342.4 |
| 2010  | 20,207.6 | 5,519.8        | 8,919.2 | 1,460.7 | 1,243.4 | 553.7       | 306.6    | 243.3   | 228.0    | 114.0    | 375.3  | 41.5   | 1,202.2 |
| 2011  | 19,439.8 | 10,699.3       | 1,305.8 | 2,911.2 | 668.2   | 40.6        | 229.9    | 1,228.7 | 664.6    | 161.9    | 35.7   | 99.2   | 1,394.6 |

Fuente: Secretaría de Economía.

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR PAÍS DE ORIGEN 1980-2011 |       |                |         |        |        |             |          |       |       |         |        |        |       |
|---|-------|----------------|---------|--------|--------|-------------|----------|-------|-------|---------|--------|--------|-------|
| (participación porcentual)  |       |                |         |        |        |             |          |       |       |         |        |        |       |
|   | Total | Estados Unidos | Holanda | España | Canadá | Reino Unido | Alemania | Suiza | Japón | Francia | Suecia | Italia | Resto |
| 1980  | 100.0 | 66.5           | 0.0     | 4.9    | 1.1    | 3.0         | 10.5     | 6.9   | 7.6   | 1.2     | 0.7    | -1.8   | -0.5  |
| 1981  | 100.0 | 63.0           | 0.0     | 6.0    | 0.3    | 2.4         | 8.6      | 4.4   | 12.5  | 0.6     | 0.9    | 0.3    | 1.0   |
| 1982  | 100.0 | 68.0           | 0.0     | 6.4    | 1.3    | 1.2         | 6.4      | 3.7   | 10.4  | 1.1     | -0.3   | 0.3    | 1.5   |
| 1983  | 100.0 | 39.0           | 0.0     | 1.9    | 3.2    | 7.2         | 16.1     | 2.4   | 0.6   | 16.1    | 4.3    | 0.1    | 9.2   |
| 1984  | 100.0 | 63.8           | 0.0     | 0.8    | 2.3    | 3.1         | 10.7     | 4.2   | 2.5   | 0.6     | 4.3    | 0.0    | 7.8   |
| 1985  | 100.0 | 76.7           | 0.0     | 0.8    | 2.0    | 3.3         | 3.2      | 8.2   | 4.6   | 0.6     | 0.3    | 0.0    | 0.2   |
| 1986  | 100.0 | 49.8           | 0.0     | 3.9    | 1.7    | 4.3         | 9.0      | 1.4   | 5.9   | 13.1    | 1.0    | 0.2    | 9.9   |
| 1987  | 100.0 | 68.9           | 0.0     | 3.2    | 0.5    | 11.1        | 1.2      | 2.5   | 3.4   | 0.8     | 0.9    | 0.1    | 7.4   |
| 1988  | 100.0 | 39.3           | 6.9     | 1.1    | 1.1    | 24.3        | 4.3      | 2.7   | 4.7   | 4.8     | 1.0    | 0.0    | 9.7   |
| 1989  | 100.0 | 72.6           | 1.9     | 1.8    | 1.5    | 1.8         | 3.4      | 7.8   | 0.6   | 0.7     | 0.3    | 0.3    | 7.5   |
| 1990  | 100.0 | 62.0           | 3.4     | 0.3    | 1.5    | 3.1         | 7.7      | 4.0   | 3.2   | 4.9     | 0.4    | 0.1    | 9.4   |
| 1991  | 100.0 | 66.9           | 3.4     | 1.2    | 2.1    | 2.1         | 2.4      | 1.9   | 2.1   | 14.0    | 0.4    | 0.1    | 3.5   |
| 1992  | 100.0 | 45.9           | 2.3     | 1.0    | 2.5    | 11.9        | 2.4      | 8.8   | 2.4   | 1.9     | 0.1    | 0.2    | 20.7  |
| 1993  | 100.0 | 71.5           | 1.8     | 1.3    | 1.5    | 3.9         | 2.3      | 2.1   | 1.5   | 1.6     | 0.0    | 0.1    | 12.5  |
| 1994  | 100.0 | 46.5           | 7.4     | 1.4    | 6.9    | 5.6         | 2.9      | 0.5   | 5.9   | 0.8     | 0.1    | 0.0    | 22.0  |
| 1995  | 100.0 | 65.9           | 8.9     | 0.6    | 2.0    | 2.7         | 6.5      | 2.4   | 1.9   | 1.5     | 0.7    | 0.1    | 6.8   |
| 1996  | 100.0 | 67.9           | 5.5     | 1.0    | 7.0    | 1.1         | 2.6      | 1.1   | 1.8   | 1.6     | 1.2    | 0.2    | 9.0   |
| 1997  | 100.0 | 61.0           | 3.0     | 2.7    | 2.0    | 15.1        | 4.0      | 0.2   | 2.9   | 0.7     | 0.1    | 0.2    | 8.1   |
| 1998  | 100.0 | 66.2           | 12.6    | 4.0    | 2.5    | 2.0         | 1.6      | 0.6   | 1.2   | 1.5     | 0.7    | 0.2    | 7.0   |
| 1999  | 100.0 | 54.0           | 7.8     | 7.5    | 5.0    | -1.3        | 5.6      | 0.9   | 9.0   | 1.2     | 5.0    | 0.3    | 5.1   |
| 2000  | 100.0 | 71.8           | 14.9    | 11.7   | 3.7    | 1.6         | 1.9      | 0.8   | 2.4   | -13.5   | -1.5   | 0.2    | 6.1   |
| 2001  | 100.0 | 71.8           | 8.9     | 9.7    | 3.4    | 0.5         | -0.4     | -0.6  | 0.6   | 1.5     | -0.4   | 0.1    | 4.9   |
| 2002  | 100.0 | 54.9           | 7.3     | 20.9   | 1.0    | 5.3         | 2.5      | 1.9   | 0.7   | 0.7     | -0.2   | 0.2    | 4.8   |
| 2003  | 100.0 | 47.9           | 4.2     | 15.4   | 1.6    | 5.8         | 2.4      | 13.9  | 0.8   | 3.0     | -0.1   | 0.1    | 5.1   |
| 2004  | 100.0 | 36.8           | 13.6    | 31.8   | 2.6    | 1.2         | 1.6      | 4.7   | 1.6   | 1.2     | 1.6    | 0.7    | 2.5   |
| 2005  | 100.0 | 48.3           | 16.5    | 6.9    | 2.0    | 5.5         | 1.4      | 1.3   | 0.7   | 1.5     | 1.5    | 0.1    | 14.3  |
| 2006  | 100.0 | 64.6           | 14.0    | 7.2    | 3.1    | 4.9         | 3.2      | 2.9   | -7.1  | 0.8     | 0.2    | 0.1    | 6.1   |
| 2007  | 100.0 | 40.9           | 21.0    | 17.2   | 1.5    | 1.9         | 2.1      | 1.9   | 1.3   | 0.7     | 0.1    | 0.2    | 11.2  |
| 2008  | 100.0 | 42.2           | 6.8     | 18.2   | 11.4   | 4.8         | 2.3      | 0.8   | 0.5   | 0.7     | 0.3    | 0.4    | 11.6  |
| 2009  | 100.0 | 45.4           | 13.0    | 16.8   | 10.2   | 2.2         | 0.3      | 0.5   | 1.4   | 1.7     | 0.1    | 0.2    | 8.4   |
| 2010  | 100.0 | 27.3           | 44.1    | 7.2    | 6.2    | 2.7         | 1.5      | 1.2   | 1.1   | 0.6     | 1.9    | 0.2    | 5.9   |
| 2011  | 100.0 | 55.0           | 6.7     | 15.0   | 3.4    | 0.2         | 1.2      | 6.3   | 3.4   | 0.8     | 0.2    | 0.5    | 7.2   |

Fuente: Secretaría de Economía.



#### V.4 Por sector de destino

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA HACIA MÉXICO POR SECTOR, 1980-1993 |                |                |              |              |                |                |                |                |                |                |                |                |                |                |
|---|----------------|----------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| (millones de dólares)   |                |                |              |              |                |                |                |                |                |                |                |                |                |                |
|   | 1980           | 1981           | 1982         | 1983         | 1984           | 1985           | 1986           | 1987           | 1988           | 1989           | 1990           | 1991           | 1992           | 1993           |
| <b>Total</b>  | <b>1,622.6</b> | <b>1,701.1</b> | <b>626.6</b> | <b>683.7</b> | <b>1,429.8</b> | <b>1,729.0</b> | <b>2,424.2</b> | <b>3,877.2</b> | <b>3,157.1</b> | <b>2,499.7</b> | <b>3,722.4</b> | <b>3,565.0</b> | <b>3,599.6</b> | <b>4,900.7</b> |
| Agropecuario  | 0.9            | -5.4           | 1.8          | 0.2          | 0.8            | 0.4            | 0.2            | 15.2           | -12.0          | 19.3           | 61.1           | 44.9           | 39.3           | 34.5           |
| Extractivo  | 86.7           | -189.0         | 6.7          | 15.0         | 5.7            | 18.0           | 30.8           | 48.8           | 24.9           | 9.5            | 93.9           | 31.0           | 8.6            | 55.1           |
| Industrial  | 1,285.7        | 1,405.6        | 381.3        | 597.0        | 1,269.6        | 1,165.8        | 1,918.9        | 2,400.5        | 1,020.0        | 982.4          | 1,192.9        | 963.6          | 1,100.8        | 2,320.5        |
| Comercio  | 118.0          | 170.1          | 1.2          | 58.6         | 31.5           | 109.5          | 151.2          | -21.2          | 246.8          | 386.3          | 171.4          | 387.5          | 750.9          | 759.9          |
| Servicios   | 131.3          | 319.8          | 235.5        | 12.9         | 122.2          | 435.3          | 323.1          | 1,433.9        | 1,877.4        | 1,102.2        | 2,203.1        | 2,138.0        | 1,700.0        | 1,730.7        |

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA HACIA MÉXICO POR SECTOR, 1994-2011 |                 |                |                |                 |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
|---|-----------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| (millones de dólares)   |                 |                |                |                 |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
|   | 1994            | 1995           | 1996           | 1997            | 1998           | 1999            | 2000            | 2001            | 2002            | 2003            | 2004            | 2005            | 2006            | 2007            | 2008            | 2009            | 2010            | 2011            |
| <b>Total</b>  | <b>10,646.9</b> | <b>8,374.6</b> | <b>7,847.9</b> | <b>12,145.6</b> | <b>8,373.5</b> | <b>13,880.5</b> | <b>18,110.0</b> | <b>29,860.8</b> | <b>23,932.3</b> | <b>16,554.1</b> | <b>24,820.9</b> | <b>24,373.4</b> | <b>20,096.4</b> | <b>31,313.4</b> | <b>26,888.5</b> | <b>15,959.0</b> | <b>20,207.6</b> | <b>19,439.8</b> |
| Agropecuario  | 10.3            | 10.0           | 31.7           | 9.5             | 27.6           | 88.5            | 97.5            | 95.2            | 98.7            | 14.7            | 41.3            | 15.7            | 21.2            | 143.5           | 51.6            | 35.6            | 63.5            | 16.8            |
| Industrial  | 6,236.3         | 4,493.3        | 4,442.5        | 6,831.7         | 4,959.9        | 9,799.9         | 10,630.0        | 6,627.2         | 9,924.9         | 10,276.9        | 14,897.1        | 11,758.9        | 10,796.3        | 18,178.8        | 14,074.0        | 7,251.3         | 12,654.5        | 10,422.6        |
| Minería   | 92.9            | 71.2           | 79.9           | 124.1           | 46.9           | 246.1           | 166.2           | 12.4            | 265.1           | 139.0           | 302.6           | 212.0           | 431.3           | 1,685.2         | 4,746.1         | 830.5           | 955.4           | 829.9           |
| Electricidad y agua   | 14.4            | 1.9            | 1.0            | 4.9             | 23.8           | 150.3           | 134.0           | 333.4           | 450.0           | 348.9           | 262.0           | 197.8           | -84.9           | 577.6           | 483.5           | 59.3            | 5.1             | -218.8          |
| Construcción  | 246.6           | 44.3           | 24.2           | 104.9           | 129.5          | 206.0           | 217.1           | 337.6           | 521.1           | 142.7           | 457.8           | 294.7           | 443.4           | 2,316.2         | 1,035.1         | 702.2           | 151.5           | 1,239.5         |
| Manufacturas  | 5,882.3         | 4,375.9        | 4,337.4        | 6,597.8         | 4,759.6        | 9,196.5         | 10,112.7        | 5,943.8         | 8,688.7         | 9,646.3         | 13,874.7        | 11,054.4        | 10,006.5        | 13,599.8        | 7,809.3         | 5,659.3         | 11,542.4        | 8,572.0         |
| Servicios   | 4,400.4         | 3,871.4        | 3,373.6        | 5,304.4         | 3,386.0        | 3,993.2         | 7,382.5         | 23,138.4        | 13,908.7        | 8,262.5         | 9,882.5         | 12,598.7        | 9,189.0         | 12,991.1        | 12,762.9        | 8,672.2         | 7,489.7         | 9,004.4         |
| Comercio  | 1,189.0         | 911.3          | 677.0          | 1,768.2         | 986.6          | 1,457.8         | 2,477.4         | 2,348.5         | 1,821.8         | 1,523.1         | 1,346.9         | 2,880.1         | 683.8           | 1,533.4         | 1,877.9         | 1,535.7         | 2,709.0         | 1,853.4         |
| Transportes   | 683.3           | 788.7          | 385.2          | 652.0           | 417.3          | 344.1           | 82.2            | 148.7           | 535.5           | 368.9           | 99.7            | 1,404.2         | -180.0          | 296.4           | 381.3           | 101.1           | 159.4           | 252.9           |
| Info. en medios masivos   | 561.5           | 430.0          | 402.9          | 623.6           | 451.4          | 328.9           | -1,704.3        | 3,011.7         | 3,447.7         | 2,298.0         | 1,716.7         | 1,603.1         | 675.6           | 300.1           | 1,488.8         | 171.6           | 187.6           | 1,110.8         |
| Serv. financieros   | 855.0           | 841.8          | 1,029.7        | 1,013.5         | 685.0          | 413.4           | 4,467.2         | 16,044.8        | 6,637.5         | 2,831.1         | 5,565.9         | 2,255.9         | 3,923.6         | 6,516.9         | 6,235.5         | 2,507.1         | 1,833.9         | 3,504.2         |
| Serv. inmobiliarios   | 134.1           | 145.0          | 164.7          | 151.3           | 99.3           | 293.4           | 425.7           | 211.9           | 372.2           | 99.0            | 268.6           | 1,268.6         | 1,061.1         | 1,396.3         | 1,778.3         | 1,006.2         | 1,271.7         | 726.0           |
| Serv. profesionales   | 221.1           | 173.9          | 163.0          | 252.2           | 173.9          | 49.1            | 74.1            | 378.1           | 133.4           | 224.7           | 62.2            | 67.2            | 692.6           | 410.6           | 391.5           | 271.0           | 249.6           | 616.7           |
| Apoyo a los negocios  | 464.0           | 365.0          | 342.0          | 529.3           | 372.2          | 668.1           | 1,019.5         | 593.7           | 347.9           | 228.6           | 107.1           | 2,015.0         | 1,364.9         | 915.5           | 534.6           | 2,874.0         | 640.3           | 27.1            |
| Serv. educativos  | 8.3             | 6.5            | 6.1            | 9.5             | 6.5            | 2.7             | 38.5            | 5.1             | -21.2           | 1.6             | 3.6             | 17.6            | 1.3             | 39.4            | 168.8           | 1.6             | 7.3             | 3.7             |
| Serv. de salud  | 4.7             | 3.7            | 5.2            | 5.4             | 3.7            | 10.2            | 1.1             | -0.1            | 2.1             | 12.6            | 8.7             | 3.2             | 4.9             | 25.2            | 26.4            | 17.1            | 5.0             | 2.5             |
| Serv. de esparcimiento  | 19.2            | 15.1           | 14.2           | 21.9            | 15.1           | 72.9            | 13.2            | 6.6             | 16.2            | 1.8             | 3.2             | 38.1            | 54.6            | 266.6           | -17.6           | 4.7             | 31.2            | 75.9            |
| Alojamiento temporal  | 238.7           | 176.0          | 164.9          | 255.2           | 176.0          | 338.2           | 455.9           | 391.4           | 457.3           | 518.0           | 683.3           | 1,030.5         | 908.1           | 1,245.9         | -161.4          | 109.4           | 314.9           | 600.5           |
| Otros servicios   | 21.4            | 14.4           | 18.6           | 22.2            | 19.0           | 14.3            | 32.1            | -2.2            | 58.2            | 157.0           | 16.6            | 15.1            | -2.5            | 43.8            | 58.8            | 72.7            | 79.5            | 226.5           |

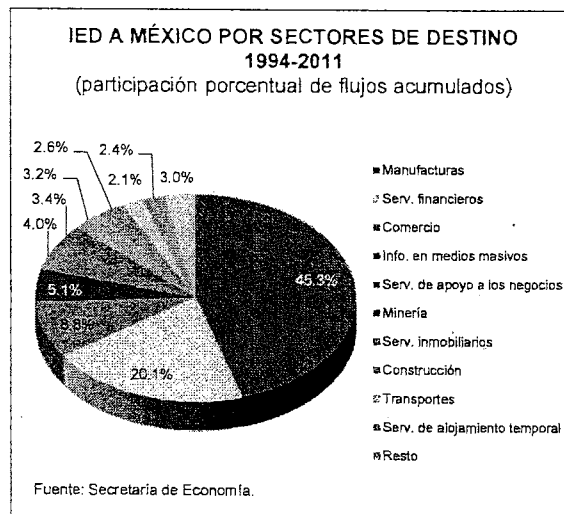
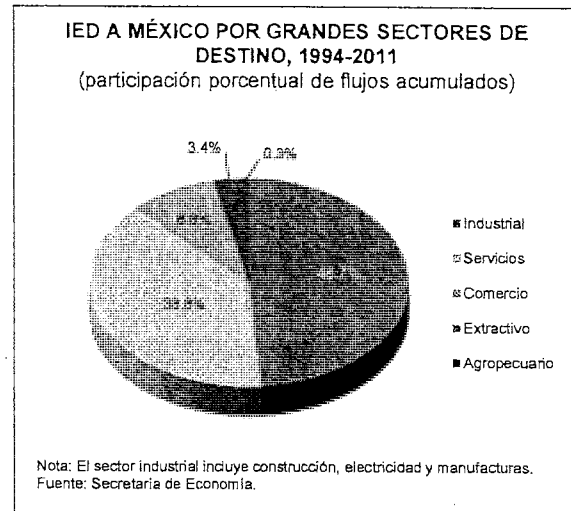
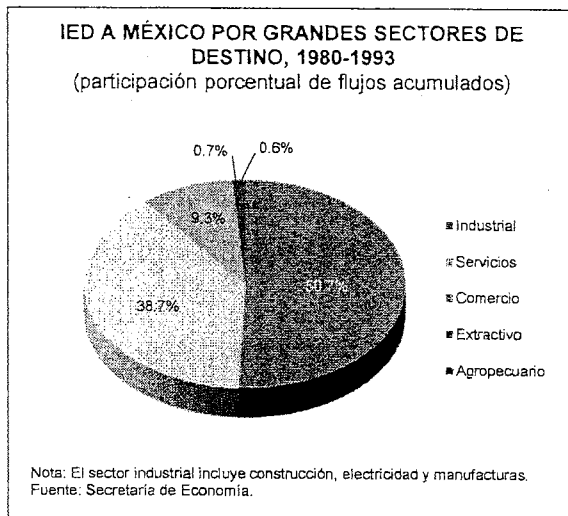
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA HACIA MÉXICO POR SECTOR, 1980-1993 |      |       |      |      |      |      |      |      |      |      |      |      |      |      |
|---|------|-------|------|------|------|------|------|------|------|------|------|------|------|------|
| (participación porcentual)  |      |       |      |      |      |      |      |      |      |      |      |      |      |      |
|   | 1980 | 1981  | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 |
| Agropecuario  | 0.1  | -0.3  | 0.3  | 0.0  | 0.1  | 0.0  | 0.0  | 0.4  | -0.4 | 0.8  | 1.6  | 1.3  | 1.1  | 0.7  |
| Extractivo  | 5.3  | -11.1 | 1.1  | 2.2  | 0.4  | 1.0  | 1.3  | 1.3  | 0.8  | 0.4  | 2.5  | 0.9  | 0.2  | 1.1  |
| Industrial  | 79.2 | 82.6  | 60.9 | 87.3 | 88.8 | 67.4 | 79.2 | 61.9 | 32.3 | 39.3 | 32.0 | 27.0 | 30.6 | 47.4 |
| Comercio  | 7.3  | 10.0  | 0.2  | 8.6  | 2.2  | 6.3  | 6.2  | -0.5 | 7.8  | 15.5 | 4.6  | 10.9 | 20.9 | 15.5 |
| Servicios   | 8.1  | 18.8  | 37.6 | 1.9  | 8.5  | 25.0 | 13.3 | 37.0 | 59.5 | 44.1 | 59.2 | 60.0 | 47.2 | 35.3 |

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA HACIA MÉXICO POR SECTOR, 1994-2011 |                            |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---|----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|   | (participación porcentual) |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|   | 1994                       | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| Agropecuario  | 0.1                        | 0.1  | 0.4  | 0.1  | 0.3  | 0.6  | 0.5  | 0.3  | 0.4  | 0.1  | 0.2  | 0.1  | 0.1  | 0.5  | 0.2  | 0.2  | 0.3  | 0.1  |
| Industrial  | 58.6                       | 53.7 | 56.6 | 56.2 | 59.2 | 70.6 | 58.7 | 22.2 | 41.5 | 55.4 | 60.0 | 48.2 | 54.0 | 58.1 | 52.3 | 45.4 | 62.6 | 53.6 |
| Minería   | 0.9                        | 0.9  | 1.0  | 1.0  | 0.6  | 1.8  | 0.9  | 0.0  | 1.1  | 0.7  | 1.2  | 0.9  | 2.2  | 5.4  | 17.7 | 5.2  | 4.7  | 4.3  |
| Electricidad y agua   | 0.1                        | 0.0  | 0.0  | 0.0  | 0.3  | 1.1  | 0.7  | 1.1  | 1.9  | 1.9  | 1.1  | 0.8  | -0.4 | 1.8  | 1.8  | 0.4  | 0.0  | -1.1 |
| Construcción  | 2.3                        | 0.5  | 0.3  | 0.9  | 1.5  | 1.5  | 1.2  | 1.1  | 2.2  | 0.8  | 1.8  | 1.2  | 2.2  | 7.4  | 3.8  | 4.4  | 0.7  | 6.4  |
| Manufacturas  | 55.2                       | 52.3 | 55.3 | 54.3 | 56.8 | 66.3 | 55.8 | 19.9 | 36.3 | 52.0 | 55.9 | 45.4 | 50.0 | 43.4 | 29.0 | 35.5 | 57.1 | 44.1 |
| Servicios   | 41.3                       | 46.2 | 43.0 | 43.7 | 40.4 | 28.8 | 40.8 | 77.5 | 58.1 | 44.5 | 39.8 | 51.7 | 45.9 | 41.5 | 47.5 | 54.3 | 37.1 | 46.3 |
| Comercio  | 11.2                       | 10.9 | 8.6  | 14.6 | 11.8 | 10.5 | 13.7 | 7.9  | 7.6  | 8.2  | 5.4  | 11.8 | 3.4  | 4.9  | 7.0  | 9.6  | 13.4 | 9.5  |
| Transportes   | 6.4                        | 9.4  | 4.9  | 5.4  | 5.0  | 2.5  | 0.5  | 0.5  | 2.7  | 2.0  | 0.4  | 5.8  | -0.9 | 0.9  | 1.4  | 0.6  | 0.8  | 1.3  |
| Info. en medios masivos   | 5.3                        | 5.1  | 5.1  | 5.1  | 5.4  | 2.4  | -9.4 | 10.1 | 14.4 | 12.4 | 6.9  | 6.6  | 3.4  | 1.0  | 5.5  | 1.1  | 0.9  | 5.7  |
| Serv. financieros   | 8.0                        | 10.1 | 13.1 | 8.3  | 7.9  | 3.0  | 24.7 | 53.7 | 27.7 | 15.3 | 22.4 | 9.3  | 19.6 | 20.8 | 23.2 | 15.7 | 9.1  | 18.0 |
| Serv. inmobiliarios   | 1.3                        | 1.7  | 2.1  | 1.2  | 1.2  | 2.1  | 2.4  | 0.7  | 1.6  | 0.5  | 1.1  | 5.2  | 5.3  | 4.5  | 6.6  | 6.3  | 6.3  | 3.7  |
| Serv. profesionales   | 2.1                        | 2.1  | 2.1  | 2.1  | 2.1  | 0.4  | 0.4  | 1.3  | 0.6  | 1.2  | 0.3  | 0.3  | 3.5  | 1.3  | 1.5  | 1.7  | 1.2  | 3.2  |
| Apoyo a los negocios  | 4.4                        | 4.4  | 4.4  | 4.4  | 4.4  | 4.8  | 5.6  | 2.0  | 1.5  | 1.2  | 0.4  | 8.3  | 6.8  | 2.9  | 2.0  | 18.0 | 3.2  | 0.1  |
| Serv. educativos  | 0.1                        | 0.1  | 0.1  | 0.1  | 0.1  | 0.0  | 0.2  | 0.0  | -0.1 | 0.0  | 0.0  | 0.1  | 0.0  | 0.1  | 0.6  | 0.0  | 0.0  | 0.0  |
| Serv. de salud  | 0.0                        | 0.0  | 0.1  | 0.0  | 0.0  | 0.1  | 0.0  | 0.0  | 0.0  | 0.1  | 0.0  | 0.0  | 0.0  | 0.1  | 0.1  | 0.1  | 0.0  | 0.0  |
| Serv. de esparcimiento  | 0.2                        | 0.2  | 0.2  | 0.2  | 0.2  | 0.5  | 0.1  | 0.0  | 0.1  | 0.0  | 0.0  | 0.2  | 0.3  | 0.9  | -0.1 | 0.0  | 0.2  | 0.4  |
| Alojamiento temporal  | 2.2                        | 2.1  | 2.1  | 2.1  | 2.1  | 2.4  | 2.5  | 1.3  | 1.9  | 2.8  | 2.8  | 4.2  | 4.5  | 4.0  | -0.6 | 0.7  | 1.6  | 3.1  |
| Otros servicios   | 0.2                        | 0.2  | 0.2  | 0.2  | 0.2  | 0.1  | 0.2  | 0.0  | 0.2  | 0.8  | 0.1  | 0.1  | 0.0  | 0.1  | 0.2  | 0.5  | 0.4  | 1.2  |

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.



## V.5 Por entidad federativa de destino

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR ENTIDAD FEDERATIVA DE DESTINO, 1989-1999 |         |         |         |         |         |          |         |         |          |         |          |
|---|---------|---------|---------|---------|---------|----------|---------|---------|----------|---------|----------|
| (millones de dólares)   |         |         |         |         |         |          |         |         |          |         |          |
|   | 1989    | 1990    | 1991    | 1992    | 1993    | 1994     | 1995    | 1996    | 1997     | 1998    | 1999     |
| Total   | 2,499.7 | 3,722.5 | 3,565.1 | 3,599.6 | 4,900.7 | 10,646.9 | 8,374.6 | 7,847.9 | 12,145.6 | 8,373.5 | 13,880.5 |
| Aguascalientes  | 0.4     | 0.0     | 61.8    | 31.5    | 9.3     | 28.5     | 27.1    | 34.8    | 18.1     | 69.1    | 91.2     |
| Baja California   | 84.1    | 36.6    | 62.8    | 98.3    | 189.6   | 227.1    | 538.1   | 427.7   | 679.4    | 726.2   | 1,173.8  |
| Baja California Sur   | 324.8   | 31.4    | 13.1    | 46.8    | 147.6   | 8.3      | 20.9    | 34.6    | 42.5     | 46.8    | 99.6     |
| Campeche  | 0.0     | 0.0     | 0.0     | 0.3     | 5.2     | 2.1      | 0.5     | 0.0     | 1.8      | 0.1     | 4.7      |
| Chiapas   | 0.9     | 0.0     | 2.3     | 19.8    | 4.2     | 0.4      | 0.4     | 1.0     | 0.4      | 0.4     | 4.3      |
| Chihuahua   | 77.8    | 24.1    | 17.8    | 95.3    | 27.2    | 308.4    | 528.7   | 536.7   | 504.0    | 620.0   | 615.3    |
| Coahuila  | 17.2    | 3.2     | 24.0    | 7.7     | 30.8    | 102.3    | 120.4   | 147.6   | 114.4    | 134.6   | 233.6    |
| Colima  | 33.9    | 22.6    | 18.7    | 128.3   | 18.3    | 102.9    | 3.0     | 4.0     | 3.5      | 4.1     | 4.3      |
| Distrito Federal  | 1,292.3 | 2,226.0 | 2,389.4 | 2,028.6 | 3,088.9 | 7,602.9  | 4,486.4 | 4,777.0 | 6,643.8  | 4,000.6 | 6,303.5  |
| Durango   | 22.1    | 11.2    | 133.5   | 1.2     | 7.9     | 21.5     | 41.0    | 20.2    | 75.2     | 61.9    | 24.5     |
| Estado de México  | 186.1   | 212.2   | 312.3   | 314.1   | 291.9   | 340.5    | 611.2   | 412.1   | 290.4    | 747.0   | 1,409.5  |
| Guanajuato  | 10.4    | 24.2    | 5.2     | 50.9    | 36.5    | 27.4     | 6.3     | 9.8     | 41.0     | 10.6    | 145.5    |
| Guerrero  | 3.0     | 153.7   | 3.5     | 6.6     | 4.7     | 7.1      | 62.6    | 9.6     | 4.5      | 2.6     | 34.2     |
| Hidalgo   | 0.2     | 0.1     | 5.2     | 0.1     | 3.5     | 0.1      | 48.3    | 60.2    | 2.4      | 7.6     | 0.7      |
| Jalisco   | 73.0    | 109.8   | 216.6   | 163.8   | 117.3   | 64.3     | 114.4   | 185.6   | 202.5    | 362.1   | 539.6    |
| Michoacán   | 0.4     | 91.5    | 2.3     | 352.2   | 36.6    | 8.5      | 48.8    | 1.2     | 4.0      | 4.3     | 6.3      |
| Morelos   | 3.2     | 178.8   | 16.9    | 16.3    | 18.4    | 19.4     | 67.6    | 51.2    | 27.4     | 60.8    | 148.0    |
| Nayarit   | 0.8     | 0.2     | 0.1     | 7.5     | 0.1     | 5.6      | 2.0     | 3.6     | 7.6      | 6.1     | 28.1     |
| Nuevo León  | 94.5    | 493.6   | 21.3    | 32.6    | 353.8   | 937.4    | 704.5   | 358.4   | 2,371.4  | 672.9   | 1,553.9  |
| Oaxaca  | 6.4     | 0.0     | 1.2     | 1.5     | 5.6     | 0.1      | -2.0    | 0.3     | 6.1      | 0.4     | 1.1      |
| Puebla  | 10.1    | 13.5    | 15.4    | 8.5     | 59.7    | 29.9     | 25.9    | 39.2    | 379.3    | 37.9    | 204.5    |
| Querétaro   | 37.3    | 10.1    | 42.1    | 70.5    | 61.3    | 141.1    | 42.0    | 69.8    | 73.2     | 125.1   | 142.3    |
| Quintana Roo  | 7.7     | 9.3     | 15.4    | 39.0    | 1.0     | 38.6     | 24.6    | 25.5    | 129.2    | 43.8    | 98.9     |
| San Luis Potosí   | 23.8    | 14.0    | 25.2    | 3.4     | 78.1    | 14.8     | 135.3   | 89.1    | 1.1      | 6.1     | 208.1    |
| Sinaloa   | 3.4     | 5.6     | 25.4    | 1.8     | 0.8     | 46.2     | 94.1    | 28.7    | 36.0     | 13.6    | 41.4     |
| Sonora  | 12.1    | 25.1    | 6.7     | 11.1    | 89.6    | 107.1    | 155.4   | 108.3   | 159.7    | 171.1   | 224.2    |
| Tabasco   | 0.0     | 0.0     | 0.0     | 1.6     | 2.5     | 0.6      | 1.2     | 0.0     | 7.6      | 0.4     | 52.9     |
| Tamaulipas  | 112.6   | 4.4     | 60.8    | 37.5    | 52.9    | 362.4    | 393.7   | 334.3   | 283.7    | 345.7   | 462.1    |
| Tlaxcala  | 12.6    | 5.4     | 1.1     | 0.0     | 2.0     | 19.3     | 11.2    | 7.3     | 3.9      | 8.8     | 44.8     |
| Veracruz  | 4.3     | 10.3    | 63.2    | 9.6     | 152.8   | 10.2     | 29.0    | 10.4    | 3.7      | 38.2    | -73.1    |
| Yucatán   | 44.3    | 5.6     | 1.6     | 7.0     | 1.9     | 48.1     | 19.8    | 48.6    | 14.2     | 31.0    | 41.3     |
| Zacatecas   | 0.0     | 0.0     | 0.2     | 6.2     | 0.7     | 13.8     | 12.2    | 11.1    | 13.6     | 13.6    | 11.1     |

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.

| FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR ENTIDAD FEDERATIVA DE DESTINO, 2000-2011 |          |          |          |          |          |          |          |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| (millones de dólares)   |          |          |          |          |          |          |          |          |          |          |          |          |
|   | 2000     | 2001     | 2002     | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| Total   | 18,110.0 | 29,860.8 | 23,932.3 | 18,554.1 | 24,820.9 | 24,373.4 | 20,006.4 | 31,313.4 | 26,888.5 | 15,959.0 | 20,207.6 | 19,439.8 |
| Aguascalientes  | 81.9     | 103.8    | 10.6     | 34.4     | 303.9    | 105.0    | 113.1    | 206.4    | 39.0     | 103.0    | 17.4     | 6.2      |
| Baja California   | 984.2    | 876.3    | 978.3    | 777.6    | 995.9    | 1,121.1  | 955.7    | 868.2    | 1,461.8  | 584.0    | 862.8    | 599.5    |
| Baja California Sur   | 81.2     | 155.1    | 259.8    | 106.7    | 147.9    | 592.7    | 438.8    | 409.3    | 353.8    | 166.1    | 65.1     | 128.7    |
| Campeche  | 11.4     | -20.9    | 72.4     | 13.9     | 47.7     | 13.8     | 10.6     | 13.5     | -17.1    | 23.8     | 7.5      | 1.2      |
| Chiapas   | 2.2      | -0.5     | 2.2      | 1.4      | 12.0     | 1.4      | 0.6      | 14.2     | -25.2    | 1.1      | 2.1      | 0.4      |
| Chihuahua   | 1,087.1  | 765.6    | 634.2    | 1,107.0  | 677.4    | 1,170.1  | 1,495.7  | 1,709.0  | 1,479.5  | 1,111.9  | 1,530.1  | 884.2    |
| Coahuila  | 310.9    | 189.2    | 204.4    | 167.0    | 180.5    | 154.4    | 341.5    | 117.7    | 1,138.5  | 128.5    | 91.6     | 39.4     |
| Colima  | 9.5      | 2.9      | -4.7     | 32.0     | 6.9      | 1.8      | 64.6     | 28.6     | -1.3     | 21.2     | 6.1      | 8.4      |
| Distrito Federal  | 9,042.1  | 21,977.6 | 16,561.7 | 11,276.4 | 14,334.3 | 12,603.5 | 9,922.8  | 17,164.9 | 13,271.3 | 8,596.2  | 7,409.7  | 13,565.6 |
| Durango   | 38.0     | 39.8     | 84.6     | 177.1    | 80.1     | -21.0    | 112.6    | 224.9    | 574.3    | 54.7     | 489.6    | 215.5    |
| Estado de México  | 496.3    | 811.0    | 759.6    | 704.7    | 3,555.2  | 833.0    | 1,341.4  | 733.8    | 1,596.7  | 1,543.3  | 1,051.8  | 622.5    |
| Guanajuato  | 48.7     | 274.9    | 162.0    | 241.5    | 73.0     | 318.1    | -70.7    | 259.8    | 249.7    | 115.3    | 109.5    | 204.5    |
| Guerrero  | 11.7     | 19.3     | 15.8     | 54.9     | 24.9     | 28.0     | 26.8     | -50.7    | 1.5      | 13.6     | -53.3    | 52.3     |
| Hidalgo   | -5.6     | 77.5     | 4.9      | 1.7      | 0.6      | -3.7     | 11.5     | 2.3      | 40.3     | 0.3      | 17.7     | 0.7      |
| Jalisco   | 1,195.9  | 490.5    | 327.4    | 386.8    | 607.6    | 1,252.2  | 754.8    | 481.7    | 200.8    | 695.2    | 1,592.3  | 508.5    |
| Michoacán   | 29.1     | 7.7      | 11.8     | -11.5    | -1.5     | 60.4     | -110.0   | 1,590.3  | 31.9     | 28.5     | 3.2      | 33.1     |
| Morelos   | 67.4     | 43.1     | 94.6     | 28.2     | 241.9    | -48.2    | 311.0    | 453.3    | 134.1    | -56.3    | 17.0     | 87.5     |
| Nayarit   | 44.8     | 40.3     | 19.9     | 90.7     | 79.1     | 104.5    | 159.0    | 81.7     | 23.7     | 50.2     | 52.0     | 91.5     |
| Nuevo León  | 2,389.0  | 2,090.3  | 2,195.9  | 1,553.7  | 1,466.6  | 5,132.8  | 1,998.8  | 3,645.4  | 1,918.4  | 1,399.4  | 5,207.1  | 925.0    |
| Oaxaca  | -0.1     | -1.6     | 4.5      | 0.9      | 3.0      | 8.2      | 10.7     | 15.2     | 17.7     | 29.2     | 5.1      | 6.6      |
| Puebla  | 549.1    | 499.0    | 481.0    | 959.1    | 766.4    | -532.0   | 421.2    | -345.1   | 263.3    | 73.6     | 474.0    | 217.7    |
| Querétaro   | 179.6    | 206.5    | 255.0    | 56.3     | 148.8    | 88.4     | 221.6    | 156.7    | 433.6    | 463.5    | 379.4    | 310.5    |
| Quintana Roo  | 98.9     | 129.5    | 14.3     | 98.1     | 79.2     | 250.1    | 297.6    | 734.5    | 87.7     | 112.6    | 44.4     | 183.6    |
| San Luis Potosí   | 290.0    | 198.6    | 10.1     | 83.9     | 57.5     | 127.9    | 96.2     | 189.5    | 141.7    | -18.5    | 264.2    | 141.2    |
| Sinaloa   | 12.1     | 63.2     | 22.9     | 22.2     | 55.0     | 24.1     | 47.1     | 41.2     | 44.6     | 17.4     | 16.6     | 37.1     |
| Sonora  | 416.2    | 180.3    | 195.3    | 123.6    | 308.7    | 266.9    | 335.6    | 461.5    | 1,280.8  | 265.4    | 121.6    | 145.3    |
| Tabasco   | 38.9     | 8.6      | 75.8     | 25.2     | 150.9    | 35.2     | 77.2     | 0.9      | 46.6     | 2.8      | 0.8      | 2.9      |
| Tamaulipas  | 502.8    | 360.5    | 311.0    | 336.6    | 236.5    | 394.8    | 526.8    | 467.3    | 368.4    | 187.4    | 206.6    | 302.8    |
| Tlaxcala  | 4.4      | 13.2     | -17.2    | 28.6     | 136.5    | 65.3     | 9.6      | 15.5     | 27.9     | 14.0     | 41.4     | 14.0     |
| Veracruz  | 24.6     | 121.0    | 165.8    | 44.2     | 18.2     | 215.3    | 41.6     | 75.0     | 153.8    | 157.5    | 51.6     | 78.3     |
| Yucatán   | 55.5     | 132.9    | 13.8     | 30.9     | 21.0     | 5.2      | 27.2     | 55.7     | 33.7     | -3.3     | -4.4     | 19.1     |
| Zacatecas   | 12.5     | 5.7      | 4.8      | 0.1      | 5.1      | 3.7      | 15.4     | 801.0    | 1,517.0  | 77.5     | 127.5    | 5.9      |

Fuente: Secretaría de Economía, Dirección General de Inversión Extranjera.

**FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR ENTIDAD FEDERATIVA DE DESTINO, 1989-2011**

(participación porcentual)

|                     | 1989  | 1990  | 1991  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 2003  | 2004  | 2005  | 2006  | 2007  | 2008  | 2009  | 2010  | 2011  |
|---------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Aguascalientes      | 0.02  | 0.00  | 1.73  | 0.88  | 0.19  | 0.27  | 0.32  | 0.44  | 0.15  | 0.83  | 0.66  | 0.45  | 0.35  | 0.04  | 0.19  | 1.22  | 0.43  | 0.57  | 0.66  | 0.14  | 0.65  | 0.09  | 0.03  |
| Baja California     | 3.36  | 0.98  | 1.76  | 2.73  | 3.87  | 2.13  | 6.43  | 5.45  | 5.59  | 8.67  | 8.46  | 5.43  | 2.93  | 4.09  | 4.19  | 4.01  | 4.60  | 4.78  | 2.77  | 5.44  | 3.66  | 4.27  | 3.08  |
| Baja California Sur | 12.99 | 0.84  | 0.37  | 1.30  | 3.01  | 0.08  | 0.25  | 0.44  | 0.35  | 0.56  | 0.72  | 0.45  | 0.52  | 1.09  | 0.58  | 0.60  | 2.43  | 2.19  | 1.31  | 1.32  | 1.04  | 0.32  | 0.66  |
| Campeche            | 0.00  | 0.00  | 0.00  | 0.01  | 0.11  | 0.02  | 0.01  | 0.00  | 0.01  | 0.00  | 0.03  | 0.06  | -0.07 | 0.30  | 0.08  | 0.19  | 0.06  | 0.05  | 0.04  | -0.06 | 0.15  | 0.04  | 0.01  |
| Chiapas             | 0.04  | 0.00  | 0.06  | 0.55  | 0.09  | 0.00  | 0.00  | 0.01  | 0.00  | 0.00  | 0.03  | 0.01  | 0.00  | 0.01  | 0.01  | 0.05  | 0.01  | 0.00  | 0.05  | -0.09 | 0.01  | 0.01  | 0.00  |
| Chihuahua           | 3.11  | 0.65  | 0.50  | 2.65  | 0.58  | 2.90  | 6.31  | 6.84  | 4.15  | 7.40  | 4.43  | 6.00  | 2.56  | 2.65  | 5.97  | 2.73  | 4.80  | 7.48  | 5.46  | 5.50  | 6.97  | 7.57  | 4.55  |
| Coahuila            | 0.69  | 0.09  | 0.67  | 0.21  | 0.63  | 0.96  | 1.44  | 1.88  | 0.94  | 1.61  | 1.48  | 1.72  | 0.63  | 0.85  | 0.90  | 0.73  | 0.63  | 1.71  | 0.38  | 4.23  | 0.81  | 0.45  | 0.20  |
| Colima              | 1.36  | 0.61  | 0.52  | 3.56  | 0.37  | 0.97  | 0.04  | 0.05  | 0.03  | 0.05  | 0.03  | 0.05  | 0.01  | -0.02 | 0.17  | 0.03  | 0.01  | 0.32  | 0.09  | 0.00  | 0.13  | 0.03  | 0.04  |
| Distrito Federal    | 51.70 | 59.80 | 67.02 | 56.36 | 63.03 | 71.41 | 53.57 | 60.87 | 54.70 | 47.78 | 45.41 | 49.93 | 73.60 | 69.20 | 60.78 | 57.75 | 51.71 | 49.60 | 54.82 | 49.36 | 53.86 | 36.67 | 69.78 |
| Durango             | 0.88  | 0.30  | 3.74  | 0.03  | 0.16  | 0.20  | 0.49  | 0.26  | 0.62  | 0.74  | 0.18  | 0.21  | 0.13  | 0.35  | 0.95  | 0.32  | -0.09 | 0.56  | 0.72  | 2.14  | 0.34  | 2.42  | 1.11  |
| Estado de México    | 7.44  | 5.70  | 8.76  | 8.73  | 5.96  | 3.20  | 7.30  | 5.25  | 2.39  | 8.92  | 10.15 | 2.74  | 2.72  | 3.17  | 3.80  | 14.32 | 3.42  | 6.70  | 2.34  | 5.94  | 9.67  | 5.20  | 3.20  |
| Guanajuato          | 0.42  | 0.65  | 0.15  | 1.41  | 0.74  | 0.26  | 0.08  | 0.12  | 0.34  | 0.13  | 1.05  | 0.27  | 0.92  | 0.68  | 1.30  | 0.29  | 1.30  | -0.35 | 0.83  | 0.93  | 0.72  | 0.54  | 1.05  |
| Guerrero            | 0.12  | 4.13  | 0.10  | 0.18  | 0.10  | 0.07  | 0.75  | 0.12  | 0.04  | 0.03  | -0.25 | 0.06  | 0.06  | 0.07  | 0.30  | 0.10  | -0.11 | 0.13  | -0.16 | 0.01  | -0.08 | -0.26 | 0.27  |
| Hidalgo             | 0.01  | 0.00  | 0.15  | 0.00  | 0.07  | 0.00  | 0.58  | 0.77  | 0.02  | 0.09  | 0.01  | -0.03 | 0.26  | 0.02  | 0.01  | 0.00  | -0.01 | 0.06  | 0.01  | 0.15  | 0.00  | 0.09  | 0.00  |
| Jalisco             | 2.92  | 2.95  | 6.08  | 4.55  | 2.39  | 0.60  | 1.37  | 2.36  | 1.67  | 4.32  | 3.89  | 6.60  | 1.64  | 1.37  | 2.08  | 2.45  | 5.14  | 3.77  | 1.54  | 0.75  | 4.36  | 7.88  | 2.62  |
| Michoacán           | 0.02  | 2.45  | 0.06  | 9.78  | 0.75  | 0.08  | 0.58  | 0.02  | 0.03  | 0.05  | 0.16  | 0.03  | 0.05  | -0.06 | -0.01 | 0.25  | -0.55 | 5.08  | 0.12  | 0.18  | 0.02  | 0.17  |       |
| Morelos             | 0.13  | 4.80  | 0.47  | 0.45  | 0.38  | 0.18  | 0.81  | 0.65  | 0.23  | 0.73  | 1.07  | 0.37  | 0.14  | 0.40  | 0.15  | 0.97  | -0.20 | 1.55  | 1.45  | 0.50  | -0.35 | 0.08  | 0.45  |
| Nayarit             | 0.03  | 0.01  | 0.00  | 0.21  | 0.00  | 0.05  | 0.02  | 0.05  | 0.06  | 0.07  | 0.20  | 0.25  | 0.13  | 0.08  | 0.49  | 0.32  | 0.43  | 0.79  | 0.26  | 0.09  | 0.31  | 0.26  | 0.47  |
| Nuevo León          | 3.78  | 13.26 | 0.60  | 0.91  | 7.22  | 8.80  | 8.41  | 4.57  | 19.52 | 8.04  | 11.19 | 13.19 | 7.00  | 9.18  | 8.37  | 5.91  | 21.06 | 9.99  | 11.64 | 7.13  | 8.77  | 25.77 | 4.76  |
| Oaxaca              | 0.26  | 0.00  | 0.03  | 0.04  | 0.11  | 0.00  | -0.02 | 0.00  | 0.05  | 0.00  | 0.01  | 0.00  | -0.01 | 0.02  | 0.00  | 0.01  | 0.03  | 0.05  | 0.05  | 0.07  | 0.18  | 0.03  | 0.03  |
| Puebla              | 0.40  | 0.36  | 0.43  | 0.24  | 1.22  | 0.28  | 0.31  | 0.50  | 3.12  | 0.45  | 1.47  | 3.03  | 1.67  | 2.01  | 5.17  | 3.09  | -2.18 | 2.11  | 1.10  | 0.98  | 0.46  | 2.35  | 1.12  |
| Querétaro           | 1.49  | 0.27  | 1.18  | 1.96  | 1.25  | 1.33  | 0.50  | 0.89  | 0.60  | 1.49  | 1.03  | 0.99  | 0.69  | 1.07  | 0.30  | 0.60  | 0.36  | 1.11  | 0.50  | 1.61  | 2.90  | 1.88  | 1.60  |
| Quintana Roo        | 0.31  | 0.25  | 0.43  | 1.08  | 0.02  | 0.36  | 0.29  | 0.32  | 1.06  | 0.52  | 0.71  | 0.55  | 0.43  | 0.06  | 0.53  | 0.32  | 1.03  | 1.49  | 2.35  | 0.33  | 0.71  | 0.22  | 0.94  |
| San Luis Potosí     | 0.95  | 0.38  | 0.71  | 0.09  | 1.59  | 0.14  | 1.62  | 1.14  | 0.01  | 0.07  | 1.50  | 1.60  | 0.67  | 0.04  | 0.45  | 0.23  | 0.52  | 0.48  | 0.61  | 0.53  | -0.12 | 1.31  | 0.73  |
| Sinaloa             | 0.14  | 0.15  | 0.71  | 0.05  | 0.02  | 0.43  | 1.12  | 0.37  | 0.30  | 0.16  | 0.30  | 0.07  | 0.21  | 0.10  | 0.12  | 0.22  | 0.10  | 0.24  | 0.13  | 0.17  | 0.11  | 0.08  | 0.19  |
| Sonora              | 0.48  | 0.67  | 0.19  | 0.31  | 1.83  | 1.01  | 1.86  | 1.38  | 1.31  | 2.04  | 1.61  | 2.30  | 0.60  | 0.82  | 0.67  | 1.24  | 1.10  | 1.68  | 1.47  | 4.76  | 1.66  | 0.60  | 0.75  |
| Tabasco             | 0.00  | 0.00  | 0.00  | 0.04  | 0.05  | 0.01  | 0.01  | 0.00  | 0.06  | 0.00  | 0.38  | 0.21  | 0.03  | 0.32  | 0.14  | 0.61  | 0.14  | 0.39  | 0.00  | 0.17  | 0.02  | 0.00  | 0.01  |
| Tamaulipas          | 4.50  | 0.12  | 1.71  | 1.04  | 1.08  | 3.40  | 4.70  | 4.26  | 2.34  | 4.13  | 3.33  | 2.78  | 1.21  | 1.30  | 1.81  | 0.95  | 1.62  | 2.63  | 1.49  | 1.37  | 1.17  | 1.02  | 1.56  |
| Tlaxcala            | 0.50  | 0.15  | 0.03  | 0.00  | 0.04  | 0.18  | 0.13  | 0.09  | 0.03  | 0.11  | 0.32  | 0.02  | 0.04  | -0.07 | 0.15  | 0.55  | 0.27  | 0.05  | 0.05  | 0.10  | 0.09  | 0.20  | 0.07  |
| Veracruz            | 0.17  | 0.28  | 1.77  | 0.27  | 3.12  | 0.10  | 0.35  | 0.13  | 0.03  | 0.46  | -0.53 | 0.14  | 0.41  | 0.69  | 0.24  | 0.07  | 0.88  | 0.21  | 0.24  | 0.57  | 0.09  | 0.26  | 0.40  |
| Yucatán             | 1.77  | 0.15  | 0.04  | 0.19  | 0.04  | 0.45  | 0.24  | 0.62  | 0.12  | 0.37  | 0.30  | 0.31  | 0.45  | 0.06  | 0.17  | 0.08  | 0.02  | 0.14  | 0.18  | 0.13  | -0.02 | -0.02 | 0.10  |
| Zacatecas           | 0.00  | 0.00  | 0.01  | 0.17  | 0.01  | 0.13  | 0.15  | 0.14  | 0.11  | 0.16  | 0.08  | 0.07  | 0.02  | 0.02  | 0.00  | 0.02  | 0.02  | 0.08  | 2.56  | 5.64  | 0.49  | 0.63  | 0.03  |

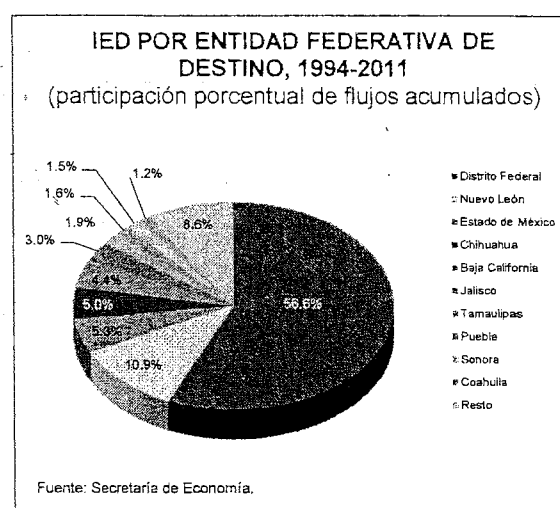
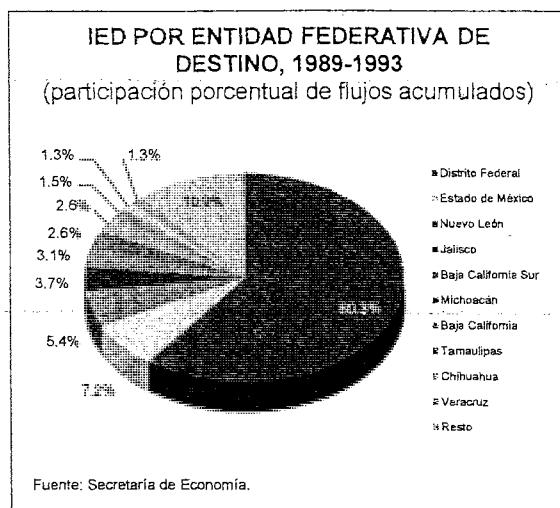
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera.

**FLUJOS DE INVERSIÓN EXTRANJERA DIRECTA POR ENTIDAD FEDERATIVA DE DESTINO, 1989-2011**

(Posiciones)

|                     | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| Aguascalientes      | 27   | 29   | 7    | 14   | 19   | 16   | 19   | 16   | 18   | 11   | 17   | 18   | 25   | 20   | 20   | 9    | 15   | 16   | 17   | 23   | 15   | 22   | 27   |
| Baja California     | 6    | 8    | 6    | 6    | 4    | 6    | 4    | 3    | 3    | 3    | 4    | 3    | 3    | 5    | 5    | 4    | 5    | 5    | 6    | 6    | 6    | 6    | 5    |
| Baja California Sur | 2    | 9    | 19   | 10   | 6    | 25   | 22   | 17   | 14   | 14   | 15   | 14   | 9    | 13   | 13   | 15   | 7    | 8    | 13   | 12   | 10   | 16   | 15   |
| Campeche            | 30   | 30   | 31   | 30   | 22   | 28   | 30   | 32   | 30   | 32   | 27   | 32   | 18   | 27   | 27   | 23   | 23   | 28   | 29   | 31   | 22   | 25   | 30   |
| Chiapas             | 25   | 28   | 25   | 15   | 24   | 30   | 31   | 29   | 32   | 31   | 29   | 30   | 30   | 29   | 29   | 27   | 28   | 30   | 28   | 32   | 28   | 29   | 32   |
| Chihuahua           | 7    | 12   | 15   | 7    | 16   | 5    | 5    | 2    | 4    | 5    | 5    | 5    | 5    | 3    | 3    | 6    | 4    | 3    | 5    | 4    | 4    | 4    | 3    |
| Coahuila            | 14   | 24   | 12   | 20   | 15   | 10   | 9    | 8    | 11   | 9    | 8    | 12   | 11   | 11   | 11   | 12   | 13   | 10   | 20   | 8    | 12   | 15   | 20   |
| Colima              | 11   | 13   | 14   | 5    | 18   | 9    | 27   | 26   | 28   | 27   | 28   | 29   | 31   | 21   | 21   | 28   | 27   | 20   | 25   | 30   | 23   | 26   | 25   |
| Distrito Federal    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    | 1    |
| Durango             | 13   | 16   | 4    | 29   | 20   | 18   | 17   | 20   | 12   | 24   | 23   | 16   | 10   | 10   | 17   | 30   | 17   | 16   | 9    | 18   | 7    | 10   |      |
| Estado de México    | 3    | 3    | 2    | 3    | 3    | 4    | 3    | 4    | 6    | 2    | 3    | 4    | 4    | 6    | 6    | 2    | 6    | 4    | 8    | 3    | 2    | 5    | 4    |
| Guanajuato          | 17   | 11   | 21   | 9    | 14   | 17   | 26   | 23   | 15   | 21   | 13   | 9    | 14   | 9    | 9    | 20   | 9    | 31   | 15   | 14   | 13   | 14   | 11   |
| Guerrero            | 24   | 5    | 23   | 23   | 23   | 26   | 13   | 24   | 24   | 28   | 22   | 24   | 21   | 18   | 18   | 24   | 21   | 24   | 32   | 29   | 26   | 32   | 19   |
| Hidalgo             | 29   | 26   | 22   | 31   | 25   | 32   | 15   | 12   | 29   | 23   | 31   | 19   | 27   | 28   | 28   | 31   | 29   | 26   | 30   | 22   | 29   | 21   | 31   |
| Jalisco             | 8    | 6    | 3    | 4    | 7    | 11   | 10   | 7    | 8    | 6    | 6    | 7    | 7    | 7    | 7    | 7    | 3    | 6    | 9    | 15   | 5    | 3    | 6    |
| Michoacán           | 28   | 7    | 24   | 2    | 13   | 24   | 14   | 28   | 25   | 26   | 27   | 24   | 32   | 32   | 32   | 19   | 32   | 4    | 25   | 21   | 28   | 22   |      |
| Morelos             | 23   | 4    | 16   | 16   | 17   | 19   | 12   | 13   | 17   | 13   | 12   | 21   | 15   | 24   | 24   | 10   | 31   | 12   | 12   | 18   | 32   | 23   | 17   |
| Nayarit             | 26   | 25   | 30   | 21   | 32   | 27   | 28   | 27   | 21   | 24   | 23   | 22   | 20   | 15   | 15   | 19   | 16   | 15   | 21   | 27   | 19   | 17   | 16   |
| Nuevo León          | 5    | 2    | 13   | 13   | 2    | 2    | 2    | 5    | 2    | 4    | 2    | 2    | 2    | 2    | 2    | 3    | 2    | 2    | 2    | 2    | 3    | 2    | 2    |
| Oaxaca              | 20   | 27   | 27   | 28   | 21   | 31   | 32   | 30   | 23   | 30   | 30   | 31   | 29   | 30   | 30   | 30   | 24   | 27   | 27   | 28   | 20   | 27   | 26   |
| Puebla              | 18   | 15   | 17   | 19   | 11   | 15   | 20   | 15   | 5    | 17   | 11   | 6    | 6    | 4    | 4    | 5    | 32   | 9    | 14   | 13   | 17   | 8    | 9    |
| Querétaro           | 10   | 18   | 9    | 8    | 10   | 7    | 16   | 11   | 13   | 10   | 14   | 10   | 10   | 17   | 17   | 14   | 17   | 14   | 19   | 10   | 7    | 9    | 7    |
| Quintana Roo        | 19   | 19   | 18   | 11   | 29   | 14   | 21   | 19   | 10   | 15   | 16   | 16   | 22   | 14   | 14   | 18   | 11   | 13   | 7    | 19   | 14   | 19   | 12   |
| San Luis Potosí     | 12   | 14   | 11   | 25   | 9    | 21   | 8    | 10   | 31   | 25   | 10   | 11   | 26   | 16   | 16   | 21   | 14   | 18   | 18   | 17   | 31   | 10   | 14   |
| Sinaloa             | 22   | 21   | 10   | 26   | 30   | 13   | 11   | 18   | 16   | 19   | 20   | 20   | 19   | 26   | 26   | 22   | 22   | 21   | 24   | 21   | 24   | 24   | 21   |
| Sonora              | 16   | 10   | 20   | 17   | 8    | 8    | 7    | 9    | 9    | 8    | 9    | 13   | 12   | 12   | 12   | 8    | 10   | 11   | 11   | 7    | 8    | 13   | 13   |
| Tabasco             | 31   | 31   | 32   | 27   | 26   | 29   | 29   | 31   | 22   | 29   | 18   | 26   | 17   | 25   | 25   | 13   | 20   | 19   | 31   | 20   |      |      |      |





## VI. Inversión Extranjera Directa Mundial

### VI.1 Flujos de Llegada

| PRINCIPALES PAÍSES RECEPTORES DE IED, 1990-2010 |       |       |       |       |       |       |       |       |       |         |         |       |       |       |       |       |         |         |         |         |         |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|---------|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|
| (miles de millones de dólares)                  |       |       |       |       |       |       |       |       |       |         |         |       |       |       |       |       |         |         |         |         |         |
|   | Anual |       |       |       |       |       |       |       |       |         |         |       |       |       |       |       |         |         |         |         |         |
|   | 1990  | 1991  | 1992  | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999    | 2000    | 2001  | 2002  | 2003  | 2004  | 2005  | 2006    | 2007    | 2008    | 2009    | 2010    |
| Estados Unidos                                  | 48.4  | 22.8  | 19.2  | 50.7  | 45.1  | 58.8  | 84.5  | 103.4 | 174.4 | 283.7   | 314.0   | 159.5 | 74.5  | 53.1  | 135.8 | 104.8 | 237.1   | 216.0   | 306.4   | 152.9   | 228.2   |
| Reino Unido                                     | 30.5  | 14.8  | 15.5  | 14.8  | 9.3   | 20.0  | 24.4  | 33.2  | 74.3  | 88.0    | 118.8   | 52.6  | 24.0  | 16.8  | 56.0  | 176.0 | 156.2   | 196.4   | 91.5    | 71.1    | 45.9    |
| China   | 3.5   | 4.4   | 11.0  | 27.5  | 33.8  | 37.5  | 41.7  | 45.3  | 45.5  | 40.3    | 40.7    | 46.9  | 52.7  | 53.5  | 60.6  | 72.4  | 72.7    | 83.5    | 108.3   | 95.0    | 105.7   |
| Bélgica   | 8.0   | 9.4   | 11.3  | 10.8  | 8.5   | 10.7  | 14.1  | 12.0  | 22.7  | 119.7   | 88.7    | 88.2  | 16.3  | 33.5  | 43.6  | 34.4  | 58.9    | 93.4    | 142.0   | 23.6    | 61.7    |
| Francia   | 15.6  | 15.2  | 17.9  | 16.4  | 15.6  | 23.7  | 22.0  | 23.2  | 31.0  | 46.5    | 43.3    | 50.5  | 49.0  | 42.5  | 32.6  | 84.9  | 71.8    | 96.2    | 64.2    | 34.0    | 33.9    |
| Alemania  | 3.0   | 4.7   | -2.1  | 0.4   | 7.1   | 12.0  | 6.6   | 12.2  | 24.6  | 56.1    | 198.3   | 26.4  | 53.5  | 32.4  | -10.2 | 47.4  | 55.6    | 80.2    | 4.2     | 37.6    | 46.1    |
| Hong Kong                                       | 3.3   | 1.0   | 3.9   | 6.9   | 7.8   | 6.2   | 10.5  | 11.4  | 14.8  | 24.6    | 61.9    | 23.8  | 9.7   | 13.7  | 34.0  | 33.6  | 45.1    | 54.3    | 59.6    | 52.4    | 68.9    |
| Canadá  | 7.6   | 2.9   | 4.7   | 4.7   | 8.2   | 9.3   | 9.6   | 11.5  | 22.8  | 24.7    | 65.8    | 27.7  | 22.2  | 7.5   | -0.4  | 25.7  | 60.3    | 114.7   | 57.2    | 21.4    | 23.4    |
| Holanda   | 10.5  | 5.8   | 6.2   | 6.4   | 7.2   | 12.3  | 16.7  | 11.1  | 38.9  | 41.2    | 63.9    | 51.9  | 25.0  | 28.4  | 12.5  | 39.0  | 14.0    | 119.4   | 3.6     | 34.5    | -16.1   |
| España  | 13.3  | 11.6  | 14.9  | 9.6   | 9.3   | 8.1   | 9.6   | 6.9   | 14.2  | 18.7    | 39.6    | 28.4  | 39.2  | 25.8  | 24.8  | 25.0  | 30.8    | 64.3    | 77.0    | 9.1     | 24.5    |
| Brasil  | 1.0   | 1.1   | 2.1   | 1.3   | 2.1   | 4.4   | 10.8  | 19.0  | 28.9  | 25.6    | 32.8    | 22.5  | 16.6  | 10.1  | 18.1  | 15.1  | 18.8    | 34.6    | 45.1    | 25.9    | 48.4    |
| México  | 2.6   | 4.8   | 4.4   | 4.4   | 11.0  | 9.5   | 9.2   | 12.8  | 12.8  | 13.9    | 18.1    | 29.9  | 23.8  | 16.2  | 24.8  | 24.1  | 20.1    | 29.7    | 26.3    | 15.3    | 18.7    |
| Suecia  | 2.0   | 6.4   | 0.0   | 3.8   | 6.3   | 14.4  | 5.4   | 11.0  | 19.9  | 61.1    | 23.4    | 10.9  | 12.3  | 5.0   | 12.1  | 11.9  | 28.9    | 27.7    | 36.6    | 10.3    | 5.3     |
| Australia                                       | 8.5   | 2.6   | 4.9   | 5.3   | 4.5   | 13.4  | 4.7   | 8.3   | 7.9   | 2.4     | 15.6    | 11.0  | 15.0  | 9.4   | 42.5  | -24.2 | 31.0    | 45.4    | 46.8    | 25.7    | 32.5    |
| Rusia   | 0.0   | 0.0   | 1.2   | 1.2   | 0.7   | 2.1   | 2.6   | 4.9   | 2.8   | 3.3     | 2.7     | 2.7   | 3.5   | 8.0   | 15.4  | 12.9  | 29.7    | 55.1    | 75.0    | 36.5    | 41.2    |
| Singapur  | 5.6   | 4.9   | 2.2   | 4.7   | 8.6   | 11.5  | 9.7   | 13.6  | 7.3   | 16.6    | 16.5    | 15.1  | 6.4   | 11.9  | 21.0  | 15.5  | 29.3    | 37.0    | 8.6     | 15.3    | 38.6    |
| Italia  | 6.3   | 2.5   | 3.2   | 3.7   | 2.2   | 4.8   | 3.5   | 5.0   | 4.3   | 6.9     | 13.4    | 14.9  | 14.5  | 16.4  | 16.8  | 20.0  | 39.2    | 40.2    | -10.8   | 20.1    | 9.5     |
| Islas Vírgenes                                  | 0.0   | 0.0   | -0.1  | 0.7   | 0.7   | -0.6  | 1.1   | 3.6   | 8.8   | 7.9     | 9.9     | 3.5   | 1.5   | 3.1   | 17.6  | -9.1  | 7.5     | 31.4    | 51.7    | 42.1    | 30.5    |
| Suiza   | 5.5   | 2.6   | 0.4   | -0.1  | 3.4   | 2.2   | 3.1   | 6.6   | 8.9   | 11.7    | 19.3    | 8.9   | 6.3   | 16.5  | 0.9   | -1.0  | 43.7    | 32.4    | 15.1    | 27.0    | -6.6    |
| India   | 0.2   | 0.1   | 0.3   | 0.5   | 1.0   | 2.2   | 2.5   | 3.6   | 2.6   | 2.2     | 3.6     | 5.5   | 5.6   | 4.3   | 5.8   | 7.6   | 20.3    | 25.3    | 42.5    | 35.6    | 24.6    |
| Resto   | 32.0  | 36.6  | 44.9  | 49.5  | 63.8  | 80.0  | 96.3  | 125.6 | 142.3 | 191.4   | 211.5   | 145.5 | 155.2 | 164.6 | 178.1 | 266.5 | 390.6   | 493.6   | 493.0   | 399.4   | 378.5   |
| Total mundial                                   | 207.5 | 154.1 | 165.9 | 223.3 | 256.0 | 342.4 | 388.6 | 486.4 | 707.6 | 1,089.6 | 1,402.7 | 826.2 | 626.9 | 572.8 | 742.4 | 982.6 | 1,461.9 | 1,970.9 | 1,744.1 | 1,185.0 | 1,243.7 |

Nota: Los países se ordenaron de mayor a menor de acuerdo con los flujos acumulados recibidos de 1990 a 2010.  
Fuente: UNCTAD, World Investment Report.

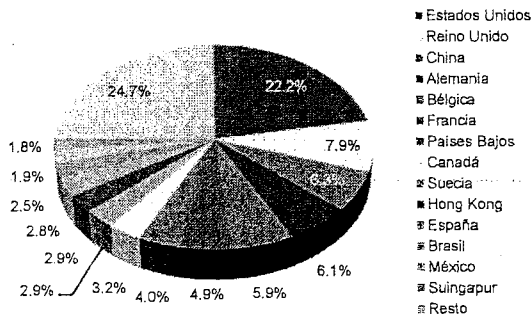
| PRINCIPALES PAISES RECEPTORES DE IED: 1990-2010 |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| (participación porcentual)                      |       |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|   | Anual |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|   | 1990  | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Estados Unidos                                  | 23.3  | 14.8 | 11.6 | 22.7 | 17.6 | 17.2 | 21.7 | 21.3 | 24.7 | 26.0 | 22.4 | 19.3 | 11.9 | 9.3  | 18.3 | 10.7 | 16.2 | 11.0 | 17.6 | 12.9 | 18.4 |
| Reino Unido                                     | 14.7  | 9.6  | 9.3  | 6.6  | 3.6  | 5.8  | 6.3  | 6.8  | 10.5 | 8.1  | 8.5  | 6.4  | 3.8  | 2.9  | 7.5  | 17.9 | 10.7 | 10.0 | 5.2  | 6.0  | 3.7  |
| China   | 1.7   | 2.8  | 6.6  | 12.3 | 13.2 | 11.0 | 10.7 | 9.3  | 6.4  | 3.7  | 2.9  | 5.7  | 8.4  | 9.3  | 8.2  | 7.4  | 5.0  | 4.2  | 6.2  | 8.0  | 8.5  |
| Bélgica   | 3.9   | 6.1  | 6.8  | 4.8  | 3.3  | 3.1  | 3.6  | 2.5  | 3.2  | 11.0 | 6.3  | 10.7 | 2.6  | 5.8  | 5.9  | 3.5  | 4.0  | 4.7  | 8.1  | 2.0  | 5.0  |
| Francia   | 7.5   | 9.9  | 10.8 | 7.4  | 6.1  | 6.9  | 5.7  | 4.8  | 4.4  | 4.3  | 3.1  | 6.1  | 7.8  | 7.4  | 4.4  | 8.6  | 4.9  | 4.9  | 3.7  | 2.9  | 2.7  |
| Alemania  | 1.4   | 3.1  | -1.3 | 0.2  | 2.8  | 3.5  | 1.7  | 2.5  | 3.5  | 5.1  | 14.1 | 3.2  | 8.5  | 5.7  | -1.4 | 4.8  | 3.8  | 4.1  | 0.2  | 3.2  | 3.7  |
| Hong Kong                                       | 1.6   | 0.7  | 2.3  | 3.1  | 3.1  | 1.8  | 2.7  | 2.3  | 2.1  | 2.3  | 4.4  | 2.9  | 1.5  | 2.4  | 4.6  | 3.4  | 3.1  | 2.8  | 3.4  | 4.4  | 5.5  |
| Canadá  | 3.7   | 1.9  | 2.8  | 2.1  | 3.2  | 2.7  | 2.5  | 2.4  | 3.2  | 2.3  | 4.8  | 3.3  | 3.5  | 1.3  | -0.1 | 2.6  | 4.1  | 5.8  | 3.3  | 1.8  | 1.9  |
| Holanda   | 5.1   | 3.8  | 3.7  | 2.9  | 2.8  | 3.6  | 4.3  | 2.3  | 5.2  | 3.8  | 4.6  | 6.3  | 4.0  | 5.0  | 1.7  | 4.0  | 1.0  | 6.1  | 0.2  | 2.9  | -1.3 |
| España  | 6.4   | 7.5  | 9.0  | 4.3  | 3.6  | 2.4  | 2.5  | 1.8  | 2.0  | 1.7  | 2.8  | 3.4  | 6.3  | 4.5  | 3.3  | 2.5  | 2.1  | 3.3  | 4.4  | 0.8  | 2.0  |
| Brasil  | 0.5   | 0.7  | 1.2  | 0.6  | 0.8  | 1.3  | 2.8  | 3.9  | 4.1  | 2.6  | 2.3  | 2.7  | 2.6  | 1.8  | 2.4  | 1.5  | 1.3  | 1.8  | 2.6  | 2.2  | 3.9  |
| México  | 1.3   | 3.1  | 2.6  | 2.0  | 4.3  | 2.8  | 2.4  | 2.6  | 1.8  | 1.3  | 1.3  | 3.6  | 3.8  | 2.8  | 3.3  | 2.5  | 1.4  | 1.5  | 1.5  | 1.3  | 1.5  |
| Suecia  | 1.0   | 4.1  | -0.0 | 1.7  | 2.5  | 4.2  | 1.4  | 2.3  | 2.8  | 5.6  | 1.7  | 1.3  | 2.0  | 0.9  | 1.6  | 1.2  | 2.0  | 1.4  | 2.1  | 0.9  | 0.4  |
| Australia                                       | 4.1   | 1.7  | 3.0  | 2.4  | 1.7  | 3.9  | 1.2  | 1.7  | 1.1  | 0.2  | 1.1  | 1.3  | 2.4  | 1.6  | 5.7  | -2.5 | 2.1  | 2.3  | 2.7  | 2.2  | 2.6  |
| Rusia   | 0.0   | 0.0  | 0.7  | 0.5  | 0.3  | 0.6  | 0.7  | 1.0  | 0.4  | 0.3  | 0.2  | 0.3  | 0.6  | 1.4  | 2.1  | 1.3  | 2.0  | 2.8  | 4.3  | 3.1  | 3.3  |
| Singapur  | 2.7   | 3.2  | 1.3  | 2.1  | 3.3  | 3.4  | 2.5  | 2.8  | 1.0  | 1.5  | 1.2  | 1.8  | 1.0  | 2.1  | 2.8  | 1.6  | 2.0  | 1.9  | 0.5  | 1.3  | 3.1  |
| Italia  | 3.1   | 1.6  | 1.9  | 1.7  | 0.9  | 1.4  | 0.9  | 1.0  | 0.6  | 0.6  | 1.0  | 1.8  | 2.3  | 2.9  | 2.3  | 2.0  | 2.7  | 2.0  | -0.6 | 1.7  | 0.8  |
| Islas Vírgenes Británicas                       | 0.0   | 0.0  | -0.1 | 0.3  | 0.3  | -0.2 | 0.3  | 0.7  | 1.2  | 0.7  | 0.7  | 0.4  | 0.2  | 0.5  | 2.4  | -0.9 | 0.5  | 1.6  | 3.0  | 3.6  | 2.5  |
| Suiza   | 2.6   | 1.7  | 0.2  | -0.0 | 1.3  | 0.6  | 0.8  | 1.4  | 1.3  | 1.1  | 1.4  | 1.1  | 1.0  | 2.9  | 0.1  | -0.1 | 3.0  | 1.6  | 0.9  | 2.3  | -0.5 |
| India   | 0.1   | 0.0  | 0.2  | 0.2  | 0.4  | 0.6  | 0.6  | 0.7  | 0.4  | 0.2  | 0.3  | 0.7  | 0.9  | 0.8  | 0.8  | 0.8  | 1.4  | 1.3  | 2.4  | 3.0  | 2.0  |
| Resto   | 15.4  | 23.8 | 27.1 | 22.2 | 24.9 | 23.4 | 24.8 | 25.8 | 20.1 | 17.6 | 15.1 | 17.6 | 24.8 | 28.7 | 24.0 | 27.1 | 26.7 | 25.0 | 28.3 | 33.7 | 30.4 |
| Total mundial                                   | 100   | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |

Nota: Los países se ordenaron de mayor a menor de acuerdo con los flujos acumulados recibidos de 1990 a 2010.  
Fuente: UNCTAD, World Investment Report.

| PRINCIPALES PAISES RECEPTORES DE IED: 1990-2010* |       |     |     |     |    |     |    |    |    |    |    |    |    |    |     |     |    |    |     |           |     |           |           |           |
|--|-------|-----|-----|-----|----|-----|----|----|----|----|----|----|----|----|-----|-----|----|----|-----|-----------|-----|-----------|-----------|-----------|
| (posición)                                       |       |     |     |     |    |     |    |    |    |    |    |    |    |    |     |     |    |    |     |           |     |           |           |           |
|  | Anual |     |     |     |    |     |    |    |    |    |    |    |    |    |     |     |    |    |     | Acumulado |     |           |           |           |
|  | 90    | 91  | 92  | 93  | 94 | 95  | 96 | 97 | 98 | 99 | 00 | 01 | 02 | 03 | 04  | 05  | 06 | 07 | 08  | 09        | 10  | 1991-2000 | 2001-2010 | 1990-2010 |
| Estados Unidos                                   | 1     | 1   | 1   | 1   | 1  | 1   | 1  | 1  | 1  | 1  | 1  | 1  | 1  | 2  | 1   | 2   | 1  | 1  | 1   | 1         | 1   | 1         | 1         | 1         |
| Reino Unido                                      | 2     | 3   | 3   | 4   | 6  | 4   | 3  | 3  | 2  | 3  | 3  | 3  | 8  | 9  | 3   | 1   | 2  | 2  | 4   | 3         | 7   | 2         | 2         | 2         |
| China  | 12    | 11  | 6   | 2   | 2  | 2   | 2  | 3  | 8  | 9  | 6  | 3  | 1  | 2  | 4   | 3   | 7  | 3  | 2   | 2         | 3   | 3         | 3         |           |
| Bélgica  | 7     | 5   | 5   | 5   | 8  | 10  | 6  | 9  | 9  | 2  | 4  | 2  | 12 | 4  | 4   | 7   | 6  | 6  | 2   | 17        | 4   | 5         | 4         | 4         |
| Francia  | 3     | 2   | 2   | 3   | 3  | 3   | 4  | 4  | 5  | 6  | 8  | 5  | 4  | 3  | 7   | 3   | 4  | 5  | 7   | 10        | 10  | 6         | 5         | 5         |
| Alemania   | 14    | 10  | 232 | 55  | 12 | 8   | 15 | 8  | 7  | 5  | 2  | 10 | 2  | 5  | 230 | 5   | 7  | 8  | 55  | 6         | 6   | 4         | 7         | 6         |
| Hong Kong  | 13    | 31  | 13  | 7   | 10 | 14  | 8  | 11 | 11 | 11 | 7  | 11 | 16 | 13 | 6   | 8   | 8  | 11 | 8   | 4         | 3   | 10        | 6         | 7         |
| Canadá   | 8     | 13  | 10  | 11  | 9  | 12  | 11 | 10 | 8  | 10 | 5  | 9  | 10 | 18 | 229 | 9   | 5  | 4  | 9   | 18        | 17  | 8         | 8         | 8         |
| Holanda  | 5     | 7   | 7   | 8   | 11 | 7   | 5  | 12 | 4  | 7  | 6  | 4  | 7  | 6  | 16  | 6   | 25 | 3  | 59  | 9         | 232 | 7         | 10        | 9         |
| España   | 4     | 4   | 4   | 6   | 5  | 13  | 10 | 15 | 12 | 13 | 10 | 8  | 5  | 7  | 9   | 10  | 13 | 9  | 5   | 30        | 16  | 11        | 9         | 10        |
| Brasil   | 29    | 30  | 19  | 25  | 26 | 20  | 7  | 5  | 6  | 9  | 12 | 12 | 11 | 15 | 11  | 14  | 21 | 15 | 12  | 15        | 5   | 12        | 12        | 11        |
| México   | 16    | 9   | 12  | 13  | 4  | 11  | 12 | 7  | 13 | 17 | 16 | 7  | 9  | 12 | 8   | 11  | 19 | 19 | 16  | 21        | 19  | 13        | 14        | 12        |
| Suecia   | 19    | 6   | 227 | 14  | 13 | 5   | 17 | 13 | 10 | 4  | 14 | 17 | 15 | 24 | 17  | 18  | 16 | 20 | 15  | 29        | 42  | 9         | 19        | 13        |
| Australia  | 6     | 15  | 9   | 10  | 16 | 6   | 19 | 16 | 18 | 38 | 18 | 16 | 13 | 16 | 5   | 231 | 12 | 12 | 11  | 16        | 11  | 17        | 13        | 14        |
| Rusia  | 189   | 188 | 25  | 28  | 47 | 32  | 30 | 24 | 36 | 33 | 39 | 40 | 28 | 17 | 14  | 15  | 14 | 10 | 6   | 7         | 8   | 36        | 11        | 15        |
| Singapur   | 10    | 8   | 17  | 12  | 7  | 9   | 9  | 6  | 21 | 16 | 17 | 13 | 21 | 14 | 10  | 13  | 15 | 14 | 38  | 22        | 9   | 14        | 15        | 16        |
| Italia   | 9     | 17  | 14  | 15  | 24 | 18  | 23 | 22 | 29 | 24 | 19 | 14 | 14 | 11 | 13  | 12  | 10 | 13 | 231 | 19        | 27  | 20        | 16        | 17        |
| Islas Vírgenes Británicas                        | 102   | 133 | 230 | 41  | 48 | 232 | 45 | 30 | 17 | 22 | 21 | 35 | 45 | 35 | 12  | 230 | 35 | 17 | 10  | 5         | 12  | 28        | 17        | 18        |
| Suiza  | 11    | 14  | 44  | 229 | 18 | 29  | 28 | 17 | 15 | 19 | 15 | 19 | 22 | 10 | 66  | 229 | 9  | 16 | 22  | 13        | 231 | 19        | 21        | 19        |
| India  | 43    | 74  | 49  | 46  | 39 | 30  | 31 | 31 | 38 | 39 | 36 | 26 | 23 | 27 | 25  | 30  | 17 | 21 | 13  | 8         | 15  | 40        | 18        | 20        |

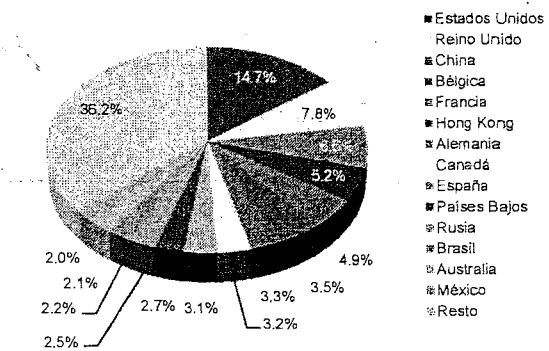
Nota: Los países se ordenaron de mayor a menor de acuerdo con el acumulado de flujos recibidos de 1990 a 2010, con base en 233 economías.  
Fuente: UNCTAD World Investment Report.

**PRINCIPALES PAÍSES RECEPTORES DE IED  
1991-2000**  
(participación porcentual de flujos acumulados)



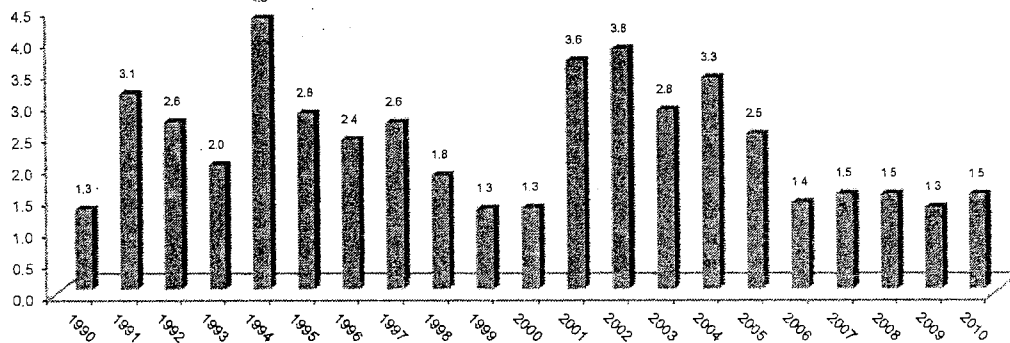
Nota: Se tomaron los primeros 14 países de 233.  
Fuente: UNCTAD. World Investment Report.

**PRINCIPALES PAÍSES RECEPTORES DE IED  
2001-2010**  
(participación porcentual de flujos acumulados)



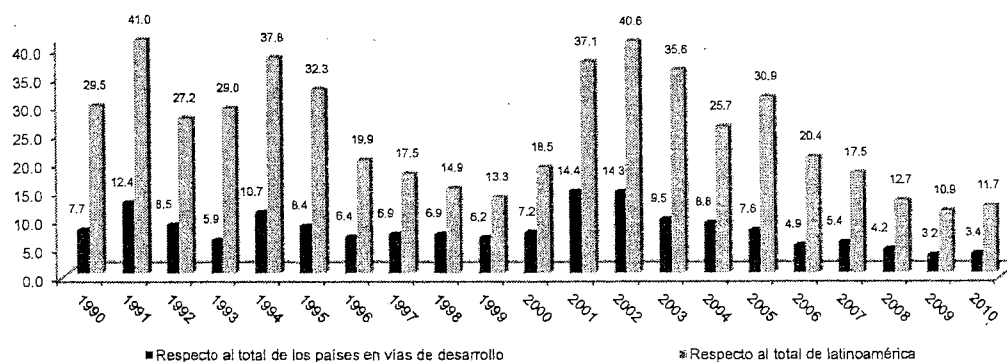
Nota: Se tomaron los primeros 14 países de 233.  
Fuente: UNCTAD. World Investment Report.

**PORCENTAJE DE PARTICIPACIÓN DE LA IED RECIBIDA EN MÉXICO  
RESPECTO AL MUNDO, 1990-2010**



Fuente: UNCTAD World Investment Report.

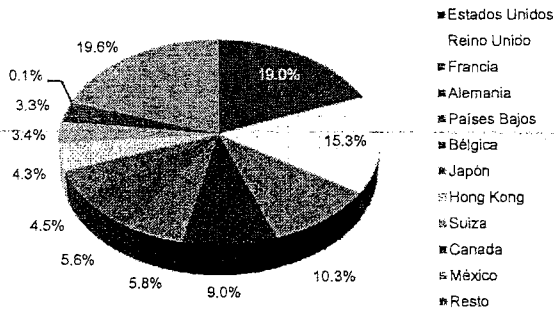
**PORCENTAJE DE PARTICIPACIÓN DE LA IED RECIBIDA EN MÉXICO RESPECTO A LOS  
PAÍSES EN VÍAS DE DESARROLLO Y LATINOAMÉRICA, 1990-2010**



Fuente: UNCTAD World Investment Report.

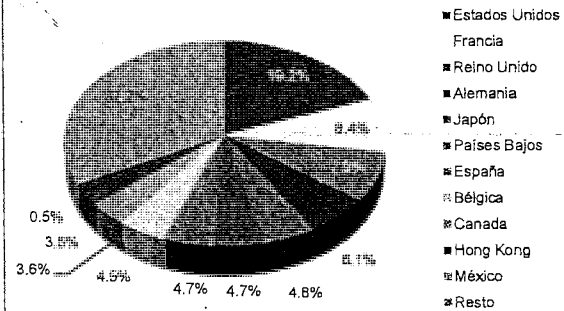


**PRINCIPALES PAÍSES EXPORTADORES DE IED**  
1991-2000  
(participación porcentual de flujos acumulados)



Nota: Se tomaron los primeros 10 países más México de 233.  
Fuente: UNCTAD, World Investment Report.

**PRINCIPALES PAÍSES EXPORTADORES DE IED**  
2001-2010  
(participación porcentual de flujos acumulados)



Nota: Se tomaron los primeros 10 países más México de 233.  
Fuente: UNCTAD, World Investment Report.

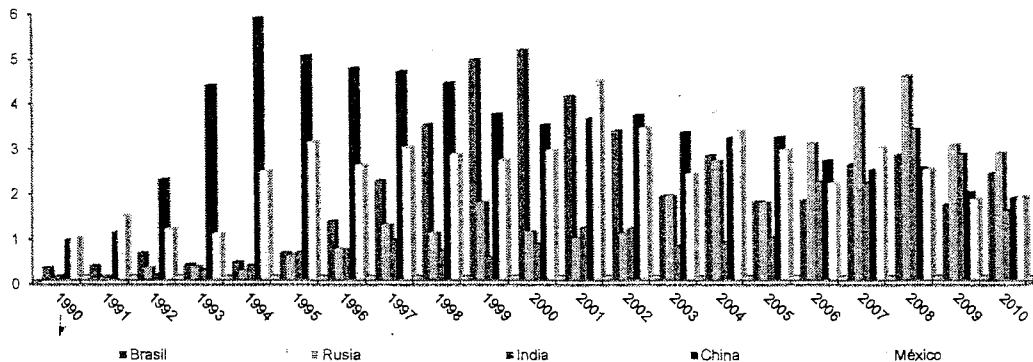
### VI.3 IED como porcentaje del PIB

**FLUJOS DE IED COMO PORCENTAJE DEL PIB EN PAÍSES SELECCIONADOS, 1990-2010**

|                | Anual |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|----------------|-------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                | 1990  | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
| Estados Unidos | 0.8   | 0.4  | 0.3  | 0.8  | 0.6  | 0.8  | 1.1  | 1.2  | 2.0  | 3.0  | 3.2  | 1.5  | 0.7  | 0.5  | 1.1  | 0.8  | 1.8  | 1.5  | 2.1  | 1.1  | 1.5  |
| Reino Unido    | 3.0   | 1.4  | 1.4  | 1.5  | 0.9  | 1.7  | 2.0  | 2.4  | 5.1  | 5.9  | 8.0  | 3.6  | 1.5  | 0.9  | 2.5  | 7.7  | 6.4  | 7.0  | 3.4  | 3.3  | 2.0  |
| China          | 0.9   | 1.0  | 2.2  | 4.3  | 5.8  | 5.0  | 4.7  | 4.6  | 4.3  | 3.7  | 3.4  | 3.6  | 3.6  | 3.2  | 3.1  | 3.1  | 2.6  | 2.4  | 2.5  | 1.9  | 1.8  |
| Bélgica        | 4.0   | 4.5  | 4.9  | 4.8  | 3.5  | 3.8  | 5.1  | 4.8  | 8.9  | 47.1 | 38.2 | 38.0 | 6.4  | 10.8 | 12.1 | 9.1  | 14.8 | 20.4 | 28.1 | 5.0  | 13.2 |
| Francia        | 1.3   | 1.2  | 1.3  | 1.3  | 1.1  | 1.5  | 1.4  | 1.6  | 2.1  | 3.2  | 3.3  | 3.8  | 3.4  | 2.4  | 1.6  | 3.9  | 3.2  | 3.7  | 2.2  | 1.3  | 1.3  |
| Alemania       | 0.2   | 0.3  | -0.1 | 0.0  | 0.3  | 0.5  | 0.3  | 0.6  | 1.1  | 2.6  | 10.4 | 1.4  | 2.7  | 1.3  | -0.4 | 1.7  | 1.9  | 2.4  | 0.1  | 1.1  | 1.4  |
| Hong Kong      | 4.3   | 1.1  | 3.7  | 5.8  | 5.8  | 4.3  | 6.6  | 6.4  | 8.8  | 15.1 | 36.6 | 14.3 | 5.9  | 8.6  | 20.5 | 18.9 | 23.7 | 26.2 | 27.7 | 24.9 | 30.4 |
| Canadá         | 1.3   | 0.5  | 0.8  | 0.8  | 1.5  | 1.6  | 1.6  | 1.8  | 3.7  | 3.7  | 9.2  | 3.9  | 3.0  | 0.9  | 0.0  | 2.3  | 4.7  | 8.1  | 3.8  | 1.6  | 1.5  |
| Holanda        | 3.6   | 1.9  | 1.8  | 2.0  | 2.0  | 2.9  | 4.0  | 2.9  | 9.2  | 10.0 | 16.6 | 13.0 | 5.7  | 5.3  | 2.0  | 6.1  | 2.1  | 15.3 | 0.4  | 4.3  | -2.1 |
| España         | 2.6   | 2.1  | 2.4  | 1.9  | 1.8  | 1.4  | 1.5  | 1.6  | 2.4  | 3.0  | 6.8  | 4.7  | 5.7  | 2.9  | 2.4  | 2.2  | 2.5  | 4.5  | 4.8  | 0.6  | 1.7  |
| Brasil         | 0.2   | 0.3  | 0.6  | 0.3  | 0.4  | 0.6  | 1.3  | 2.2  | 3.4  | 4.9  | 5.1  | 4.1  | 3.3  | 1.8  | 2.7  | 1.7  | 1.7  | 2.5  | 2.7  | 1.7  | 2.3  |
| México         | 0.9   | 1.4  | 1.1  | 1.0  | 2.4  | 3.0  | 2.5  | 2.9  | 2.8  | 2.6  | 2.8  | 4.4  | 3.3  | 2.3  | 3.3  | 2.9  | 2.1  | 2.9  | 2.4  | 1.8  | 1.8  |
| Suecia         | 0.8   | 2.5  | 0.0  | 1.9  | 2.9  | 5.7  | 2.0  | 4.3  | 7.8  | 23.6 | 9.5  | 4.8  | 4.9  | 1.6  | 3.3  | 3.2  | 7.3  | 6.0  | 7.5  | 2.5  | 1.2  |
| Australia      | 2.6   | 0.8  | 1.5  | 1.6  | 1.2  | 3.4  | 1.1  | 1.9  | 2.0  | 0.6  | 3.8  | 2.8  | 3.4  | 1.7  | 6.2  | -3.2 | 3.8  | 4.6  | 4.5  | 2.5  | 2.5  |
| Rusia          | -     | -    | 0.2  | 0.3  | 0.2  | 0.5  | 0.7  | 1.2  | 1.0  | 1.7  | 1.0  | 0.9  | 1.0  | 1.8  | 2.6  | 1.7  | 3.0  | 4.2  | 4.5  | 3.0  | 2.8  |
| Singapur       | 15.1  | 11.3 | 4.4  | 8.0  | 12.1 | 13.7 | 10.5 | 14.3 | 8.9  | 20.1 | 17.8 | 17.6 | 7.2  | 12.8 | 19.2 | 12.8 | 20.9 | 21.6 | 4.6  | 8.6  | 18.0 |
| Italia         | 0.6   | 0.2  | 0.3  | 0.4  | 0.2  | 0.4  | 0.3  | 0.4  | 0.4  | 0.6  | 1.2  | 1.3  | 1.2  | 1.1  | 1.0  | 1.1  | 2.1  | 1.9  | -0.5 | 1.0  | 0.5  |
| Suiza          | 2.3   | 1.1  | 0.2  | 0.0  | 1.2  | 0.7  | 1.0  | 2.5  | 3.3  | 4.3  | 7.6  | 3.4  | 2.2  | 5.0  | 0.3  | -0.3 | 11.1 | 7.4  | 3.0  | 5.4  | -1.2 |
| India          | 0.1   | 0.0  | 0.1  | 0.2  | 0.3  | 0.6  | 0.6  | 0.9  | 0.6  | 0.5  | 0.8  | 1.1  | 1.1  | 0.7  | 0.8  | 0.9  | 2.1  | 2.1  | 3.3  | 2.8  | 1.5  |
| Total mundial  | 1.9   | 1.6  | 2.0  | 2.8  | 3.1  | 3.6  | 4.3  | 5.9  | 7.0  | 9.6  | 10.0 | 7.6  | 6.4  | 6.7  | 8.1  | 7.8  | 10.1 | 12.2 | 11.3 | 8.5  | 7.3  |

NOTA: Los países fueron seleccionados de acuerdo con los que recibieron mayores flujos acumulados de IED de 1990-2010. No incluye Islas Vírgenes Británicas.  
Fuente: UNCTAD, World Investment Report.

**FLUJOS DE IED COMO PORCENTAJE DEL PIB DE LOS PAÍSES DEL GRUPO BRIC Y MÉXICO, 1990-2010**

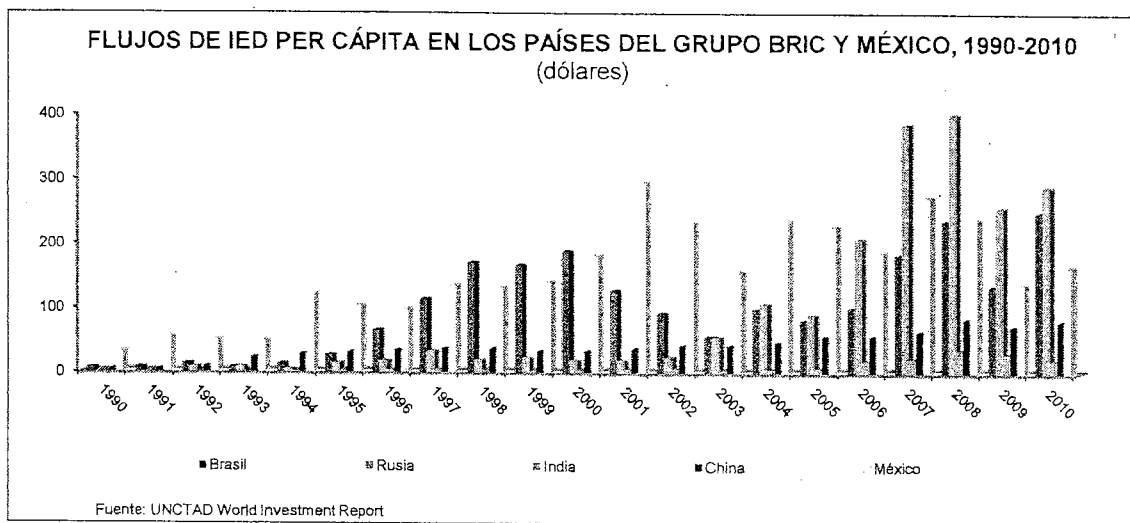


Fuente: UNCTAD, World Investment Report.

## VI.4 IED per cápita

| FLUJOS DE IED PER CÁPITA, 1990-2010 |         |         |         |         |         |         |         |         |         |          |         |         |         |         |         |          |         |         |          |         |         |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|---------|---------|---------|---------|---------|----------|---------|---------|----------|---------|---------|
| (dólares)                           |         |         |         |         |         |         |         |         |         |          |         |         |         |         |         |          |         |         |          |         |         |
|                                     | 1990    | 1991    | 1992    | 1993    | 1994    | 1995    | 1996    | 1997    | 1998    | 1999     | 2000    | 2001    | 2002    | 2003    | 2004    | 2005     | 2006    | 2007    | 2008     | 2009    | 2010    |
| Estados Unidos                      | 188.4   | 87.9    | 73.4    | 191.5   | 168.7   | 217.6   | 309.1   | 374     | 623.3   | 1001.6   | 1096.3  | 550.9   | 254.8   | 180     | 455.9   | 348.5    | 781.5   | 705.4   | 991.9    | 490.7   | 726.3   |
| Reino Unido                         | 530.5   | 257.8   | 268     | 255.7   | 159.4   | 343.1   | 418.6   | 567.6   | 1266    | 1493.9   | 2009.7  | 887.1   | 403.4   | 280.4   | 930.9   | 2912.5   | 2570.2  | 3212.8  | 1487.5   | 1149.5  | 737.2   |
| China                               | 3.1     | 3.8     | 9.5     | 23.6    | 28.6    | 31.5    | 34.6    | 37.2    | 37.0    | 32.6     | 32.7    | 37.3    | 41.7    | 42.1    | 47.4    | 56.4     | 56.3    | 64.3    | 63.0     | 72.4    | 80.2    |
| Bélgica                             | 808.8   | 938.5   | 1,128.1 | 1,071.6 | 846.5   | 1,060.4 | 1,392.7 | 1,186.4 | 2,240.2 | 11,794.3 | 8,720.7 | 8,637.8 | 1,584.8 | 3,249.1 | 4,205.7 | 3,300.3  | 5,622.2 | 8,865.3 | 13,397.4 | 2,213.3 | 5,761.2 |
| Francia                             | 268.5   | 259.7   | 304.7   | 278.8   | 263.0   | 398.1   | 367.8   | 386.6   | 514.7   | 769.7    | 711.4   | 825.2   | 796.3   | 685.3   | 521.4   | 1,351.1  | 1,132.5 | 1,511.4 | 1,002.3  | 528.3   | 523.5   |
| Alemania                            | 37.5    | 59.3    | -26.0   | 4.6     | 87.5    | 146.8   | 80.0    | 148.7   | 298.6   | 681.0    | 2,407.8 | 320.6   | 649.3   | 392.4   | -123.5  | 574.7    | 674.0   | 972.0   | 51.1     | 456.6   | 560.5   |
| Hong Kong                           | 565.3   | 174.3   | 657.3   | 1,160.0 | 1,294.3 | 1,011.2 | 1,668.7 | 1,772.4 | 2,249.4 | 3,672.9  | 9,130.9 | 3,481.7 | 1,416.2 | 2,001.2 | 4,999.6 | 4,937.6  | 6,594.5 | 7,906.7 | 8,607.8  | 7,497.7 | 9,769.2 |
| Canadá                              | 273.7   | 162.7   | 166.4   | 164.8   | 282.8   | 315.8   | 325.7   | 386.1   | 757.2   | 814.4    | 2,178.0 | 893.3   | 708.3   | 236.7   | -13.9   | 795.8    | 1,847.9 | 3,476.7 | 1,715.6  | 635.7   | 688.3   |
| Holanda                             | 705.1   | 385.4   | 408.5   | 423.5   | 467.2   | 797.8   | 1,073.8 | 713.5   | 2,354.2 | 2,611.9  | 4,025.4 | 3,254.9 | 1,560.4 | 1,759.7 | 767.4   | 2,394.7  | 853.4   | 7,260.2 | 2,168.2  | 2,084.3 | -971.6  |
| España                              | 341.8   | 298.2   | 382.5   | 244.1   | 235.9   | 204.7   | 244.1   | 225.6   | 356.7   | 469.2    | 982.3   | 696.8   | 948.2   | 614.2   | 579.4   | 576.6    | 699.8   | 1,440.8 | 1,705.4  | 200.2   | 532.7   |
| Brasil                              | 6.6     | 7.2     | 13.3    | 8.2     | 13.5    | 27.2    | 65.7    | 113.8   | 170.3   | 166.2    | 187.9   | 127.0   | 92.5    | 55.8    | 98.7    | 81.0     | 100.1   | 182.2   | 235.2    | 134.3   | 248.5   |
| México                              | 31.2    | 65.4    | 60.2    | 49.3    | 121.0   | 103.2   | 97.9    | 134.4   | 131.5   | 140.9    | 181.2   | 294.7   | 231.7   | 156.3   | 235.8   | 226.5    | 186.0   | 272.2   | 237.7    | 136.9   | 164.7   |
| Suecia                              | 230.3   | 737.3   | -4.7    | 440.1   | 722.4   | 1,636.8 | 614.6   | 1,238.7 | 2,250.1 | 6,906.0  | 2,644.4 | 1,229.5 | 1,378.7 | 556.8   | 1,350.2 | 1,317.4  | 3,183.6 | 3,027.6 | 3,980.9  | 1,106.6 | 568.0   |
| Australia                           | 496.0   | 148.4   | 281.6   | 298.3   | 249.8   | 737.0   | 254.4   | 448.3   | 420.6   | 126.6    | 814.6   | 569.1   | 767.6   | 474.4   | 2,111.9 | -1,188.3 | 1,496.8 | 2,149.5 | 2,177.3  | 1,174.1 | 1,458.2 |
| Rusia                               | 0.0     | 0.0     | 7.8     | 8.1     | 4.6     | 13.9    | 17.4    | 32.8    | 18.7    | 22.5     | 18.5    | 18.8    | 23.8    | 54.9    | 107.0   | 89.6     | 207.0   | 384.3   | 523.9    | 255.1   | 288.2   |
| Singapur                            | 1,848.0 | 1,576.8 | 690.9   | 1,425.5 | 2,525.5 | 3,313.2 | 2,707.1 | 3,746.6 | 1,944.5 | 4,311.9  | 4,206.0 | 3,789.7 | 1,587.7 | 2,922.5 | 5,054.1 | 3,623.9  | 6,654.9 | 8,077.2 | 1,799.6  | 3,089.3 | 7,596.3 |
| Italia                              | 111.6   | 43.6    | 56.4    | 65.8    | 39.3    | 84.5    | 62.1    | 87.2    | 75.3    | 121.5    | 234.7   | 260.0   | 253.0   | 283.7   | 288.6   | 340.5    | 664.1   | 675.7   | -181.1   | 333.2   | 156.9   |
| Suiza                               | 818.2   | 390.3   | 60.1    | -12.0   | 481.6   | 315.3   | 434.1   | 931.7   | 1,251.4 | 1,634.6  | 2,674.1 | 1,223.0 | 861.1   | 2,248.1 | 126.1   | -127.7   | 5,826.5 | 4,292.1 | 1,991.0  | 3,521.5 | -852.1  |
| India                               | 0.3     | 0.1     | 0.3     | 0.6     | 1.0     | 2.2     | 2.6     | 3.6     | 2.6     | 2.1      | 3.4     | 5.1     | 5.2     | 3.9     | 6.1     | 6.7      | 17.6    | 21.6    | 35.7     | 29.5    | 20.1    |
| Total Mundial                       | 39.3    | 28.7    | 30.4    | 40.3    | 45.6    | 60.1    | 67.2    | 82.9    | 119.0   | 180.9    | 230.0   | 133.8   | 100.2   | 90.5    | 115.9   | 151.6    | 222.8   | 296.9   | 259.7    | 174.4   | 181.0   |

NOTA: Los países fueron seleccionados de acuerdo con los que recibieron mayores flujos acumulados de IED de 1990-2010. No incluye Islas Vírgenes Británicas.  
Fuente: UNCTAD, World Investment Report.



## VI.5 Acervos de IED (stocks de IED)<sup>4</sup>

| PAÍSES CON MAYORES ACERVOS DE IED, 2000-2010 |         |         |         |         |          |          |          |          |          |          |          |
|--|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|
| (miles de millones de dólares)               |         |         |         |         |          |          |          |          |          |          |          |
|  | 2000    | 2001    | 2002    | 2003    | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     |
| Estados Unidos                               | 2,783.2 | 2,560.3 | 2,021.8 | 2,454.9 | 2,717.4  | 2,818.0  | 3,293.1  | 3,551.3  | 2,486.4  | 3,026.8  | 3,451.4  |
| Hong Kong                                    | 455.5   | 419.3   | 336.3   | 381.3   | 453.1    | 523.2    | 742.4    | 1,177.5  | 816.2    | 936.4    | 1,097.6  |
| Reino Unido                                  | 438.6   | 506.7   | 523.3   | 606.2   | 701.9    | 840.7    | 1,139.2  | 1,242.9  | 980.9    | 1,056.4  | 1,086.1  |
| Francia                                      | 391.0   | 384.5   | 441.1   | 653.1   | 867.5    | 888.9    | 1,107.3  | 1,260.2  | 920.8    | 1,133.0  | 1,008.4  |
| Alemania                                     | 271.6   | 272.2   | 297.8   | 394.5   | 512.1    | 476.0    | 591.5    | 695.5    | 667.7    | 676.7    | 674.2    |
| Bélgica                                      | 195.2   | 203.5   | 229.5   | 351.5   | 466.5    | 378.2    | 61.8     | 810.9    | 671.1    | 862.5    | 670.0    |
| España                                       | 156.3   | 177.3   | 257.1   | 339.7   | 407.5    | 384.5    | 461.5    | 585.9    | 588.9    | 634.9    | 614.5    |
| Holanda                                      | 243.7   | 282.9   | 350.0   | 458.2   | 519.5    | 479.4    | 552.7    | 766.6    | 644.4    | 659.3    | 589.8    |
| China  | 193.3   | 203.1   | 216.5   | 228.4   | 245.5    | 272.1    | 292.6    | 327.1    | 378.1    | 473.1    | 578.8    |
| Canadá                                       | 212.7   | 213.8   | 225.9   | 289.1   | 315.3    | 341.6    | 375.2    | 516.3    | 443.2    | 523.2    | 561.1    |
| Suiza  | 86.8    | 88.8    | 124.8   | 162.2   | 197.7    | 170.2    | 268.9    | 353.3    | 446.4    | 497.6    | 538.9    |
| Australia                                    | 118.9   | 121.9   | 150.3   | 213.9   | 285.0    | 242.2    | 296.6    | 386.1    | 305.8    | 425.4    | 508.1    |
| Brasil                                       | 122.3   | 121.9   | 100.9   | 132.8   | 161.3    | 181.3    | 220.6    | 309.7    | 287.7    | 400.8    | 472.6    |
| Singapur                                     | 110.6   | 116.9   | 132.1   | 144.7   | 169.4    | 194.6    | 241.6    | 323.0    | 326.8    | 343.6    | 469.9    |
| Rusia  | 32.2    | 52.9    | 70.9    | 96.7    | 122.3    | 180.2    | 265.9    | 491.1    | 215.8    | 382.0    | 423.2    |
| Suecia                                       | 94.0    | 91.9    | 119.4   | 158.9   | 197.4    | 172.7    | 227.3    | 293.4    | 278.8    | 332.0    | 348.7    |
| Italia                                       | 121.2   | 113.4   | 130.8   | 180.9   | 220.7    | 224.1    | 294.9    | 376.5    | 327.9    | 364.4    | 337.4    |
| México                                       | 97.2    | 140.4   | 164.0   | 180.6   | 204.4    | 226.7    | 246.5    | 273.8    | 297.0    | 279.8    | 327.2    |
| Irlanda                                      | 127.1   | 134.1   | 182.9   | 222.8   | 207.6    | 163.5    | 156.5    | 203.7    | 188.3    | 247.4    | 247.1    |
| Japón  | 50.3    | 50.3    | 78.1    | 89.7    | 97.0     | 100.9    | 107.6    | 132.9    | 203.4    | 200.1    | 214.9    |
| India  | 16.3    | 19.7    | 25.8    | 32.5    | 38.1     | 43.2     | 70.9     | 105.8    | 125.2    | 167.0    | 197.9    |
| Resto  | 1,127.6 | 1,190.5 | 1,335.0 | 1,628.2 | 1,986.4  | 2,237.2  | 2,818.9  | 3,665.6  | 3,693.8  | 4,328.1  | 4,722.7  |
| Total Mundial                                | 7,445.6 | 7,466.3 | 7,514.3 | 9,401.0 | 11,093.4 | 11,539.5 | 13,833.4 | 17,849.2 | 15,294.7 | 17,950.5 | 19,140.6 |

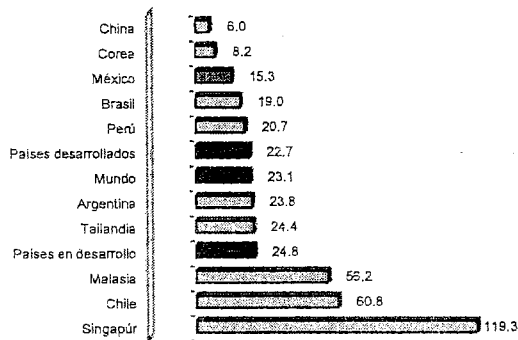
Fuente: UNCTAD, World Investment Report.

<sup>4</sup> Los acervos de IED, también llamados stocks o posiciones de IED, indican niveles de inversión en un momento dado. Representan el valor de las acciones y otras participaciones en el capital e instrumentos de deuda en posesión de extranjeros que se mantienen al cierre del periodo de referencia, por lo general un año. Los acervos de IED se ven afectados por las transacciones financieras realizadas antes y durante el periodo, además de cambios en precios, tipos de cambio y volumen. Su contabilización se elabora habitualmente a precios de mercado de acuerdo con los estándares internacionales, sin embargo, diversas economías lo contabilizan a través del valor en libros, sobre todo los países en vías de desarrollo.

| ACERVOS DE IED COMO PORCENTAJE DEL PIB, 2000-2010 |             |             |             |             |             |             |             |             |             |             |             |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|   | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        | 2006        | 2007        | 2008        | 2009        | 2010        |
| Estados Unidos                                    | 27.9        | 24.8        | 19.0        | 22.0        | 22.8        | 22.2        | 24.5        | 25.2        | 17.2        | 21.3        | 23.4        |
| Hong Kong   | 269.3       | 251.7       | 205.3       | 240.5       | 273.1       | 294.3       | 390.9       | 568.7       | 379.0       | 444.7       | 484.6       |
| Reino Unido                                       | 29.7        | 34.4        | 32.5        | 32.6        | 31.9        | 36.9        | 46.6        | 44.2        | 36.9        | 48.7        | 48.4        |
| Francia   | 29.4        | 28.6        | 30.2        | 36.2        | 42.0        | 41.3        | 48.8        | 48.5        | 32.2        | 42.7        | 39.0        |
| Alemania  | 14.3        | 14.4        | 14.8        | 16.2        | 18.7        | 17.1        | 20.3        | 20.9        | 18.4        | 20.3        | 20.4        |
| Bélgica   | 84.0        | 87.7        | 90.9        | 113.0       | 129.2       | 100.4       | 15.5        | 176.8       | 132.8       | 183.1       | 143.8       |
| España  | 26.9        | 29.1        | 37.5        | 38.4        | 39.0        | 34.0        | 37.4        | 40.6        | 36.9        | 43.4        | 43.7        |
| Holanda   | 63.3        | 70.6        | 79.9        | 85.1        | 85.2        | 75.1        | 81.6        | 98.0        | 73.8        | 83.0        | 75.4        |
| China   | 16.2        | 15.4        | 14.9        | 13.9        | 12.7        | 11.8        | 10.5        | 9.5         | 8.6         | 9.5         | 9.9         |
| Canadá  | 29.3        | 29.9        | 30.7        | 33.4        | 31.8        | 30.1        | 29.3        | 36.3        | 29.6        | 39.2        | 35.6        |
| Suiza   | 34.4        | 34.5        | 44.4        | 49.4        | 53.9        | 45.2        | 68.0        | 80.5        | 88.0        | 100.2       | 101.9       |
| Australia   | 28.9        | 31.1        | 34.4        | 38.1        | 41.8        | 31.7        | 36.1        | 39.0        | 29.1        | 42.0        | 39.6        |
| Brasil  | 19.0        | 22.0        | 19.9        | 24.0        | 24.3        | 20.6        | 20.3        | 22.7        | 17.6        | 25.5        | 22.9        |
| Singapur  | 119.3       | 136.5       | 149.5       | 155.2       | 154.5       | 160.5       | 171.9       | 188.3       | 173.6       | 194.0       | 218.4       |
| Rusia   | 12.4        | 17.3        | 20.5        | 22.4        | 20.7        | 23.6        | 26.9        | 37.8        | 12.9        | 31.0        | 28.7        |
| Suecia  | 38.0        | 40.4        | 47.6        | 50.5        | 54.5        | 46.6        | 57.0        | 63.4        | 57.2        | 81.8        | 76.0        |
| Italia  | 11.0        | 10.2        | 10.7        | 12.0        | 12.8        | 12.6        | 15.8        | 17.8        | 14.3        | 17.2        | 16.4        |
| México  | 15.3        | 20.6        | 23.1        | 25.8        | 26.9        | 26.8        | 26.0        | 26.8        | 27.3        | 32.1        | 31.9        |
| Irlanda   | 131.4       | 127.9       | 149.0       | 141.0       | 112.0       | 81.0        | 70.3        | 78.6        | 71.4        | 111.6       | 121.3       |
| Japón   | 1.1         | 1.2         | 2.0         | 2.1         | 2.1         | 2.2         | 2.5         | 3.0         | 4.2         | 3.9         | 3.9         |
| India   | 3.5         | 4.1         | 5.1         | 5.5         | 5.3         | 5.1         | 7.5         | 8.8         | 9.8         | 13.0        | 12.2        |
| <b>Total Mundial</b>                              | <b>24.8</b> | <b>26.0</b> | <b>24.7</b> | <b>25.5</b> | <b>25.5</b> | <b>25.0</b> | <b>26.5</b> | <b>29.8</b> | <b>24.6</b> | <b>29.7</b> | <b>27.5</b> |

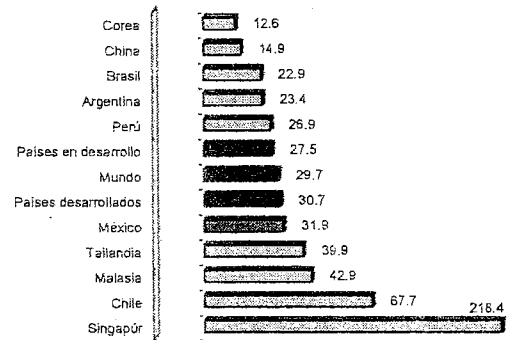
Nota: Los países fueron seleccionados de acuerdo con los que tienen mayores acervos de IED en 2010.  
Fuente: UNCTAD, World Investment Report.

### ACERVOS DE IED COMO PORCENTAJE DEL PIB EN PAÍSES EMERGENTES, 2000



Nota: Países emergentes de acuerdo con la clasificación de la UNCTAD.  
Fuente: UNCTAD.

### ACERVOS DE IED COMO PORCENTAJE DEL PIB EN PAÍSES EMERGENTES, 2010



Nota: Países emergentes de acuerdo con la clasificación de la UNCTAD.  
Fuente: UNCTAD.

# INFORMACIÓN CONFIDENCIAL

## VII. Principales empresas

### VII.1 Información reciente

| PRINCIPALES FLUJOS DE IED HACIA MEXICO POR TIPO DE INVERSIÓN, 2011 |                 |               |   |                 |               |
|--|-----------------|---------------|---|-----------------|---------------|
| (millones de dólares y porcentajes)                                |                 |               |   |                 |               |
| Flujos de Entrada  |                 |               | Flujos de Salida  |                 |               |
| Nuevas Inversiones   |                 |               | Reversión de utilidades                                     |                 |               |
| Corporativo Kraft; S. En N.C. de C.V.                              | 999.5           | 11.1%         | Iberdrola Mexico; S.A. de C.V.                              | -140.1          | 14.7%         |
| Multimedia Telecom; S.A de C.V.                                    | 774.5           | 8.6%          | Grupo Financiero HSBC; S.A. de C.V.                         | -116.0          | 12.2%         |
| Promotora de Bienes Y Valores; S. de R.L. de C.V.                  | 334.9           | 3.7%          | Arvinmeritor de Mexico; S.A. de C.V.                        | -90.4           | 9.5%          |
| Geusa; S.A. de C.V.  | 314.2           | 3.5%          | Sensata Technologies de Mexico; S.A de C.V.                 | -84.9           | 8.9%          |
| Triumph Group Mexico; S. de R.L. de C.V.                           | 295.8           | 3.3%          | Kellogg Company Mexico; S. de R.L. de C.V.                  | -70.6           | 7.4%          |
| Weatherford de Mexico; S. de R.L. de C.V.                          | 231.7           | 2.6%          | Iberdrola Energia Del Golfo; S.A. de C.V.                   | -61.9           | 6.5%          |
| The Pepsi Bottling Group Mexico; S. de R.L. de C.V.                | 218.6           | 2.4%          | Iberdrola Energia Tamazunchale; S.A. de C.V.                | -36.8           | 3.9%          |
| Corpydes; S.A. de C.V.   | 213.4           | 2.4%          | Coats Assets de Mexico; S.A de C.V.                         | -33.0           | 3.5%          |
| Union Fenosa Mexico; S.A. de C.V.                                  | 208.0           | 2.3%          | Energia Azteca X; S. de R.L. de C.V.                        | -31.7           | 3.3%          |
| Exterran Energy de Mexico; S.A. de C.V.                            | 194.0           | 2.2%          | Iberdrola Energia Monterrey; S.A. de C.V.                   | -27.4           | 2.9%          |
| <b>Subtotal</b>  | <b>3,784.5</b>  | <b>42.1%</b>  | <b>Subtotal</b>   | <b>-692.9</b>   | <b>72.9%</b>  |
| <b>Total de entradas de nuevas inversiones</b>                     | <b>8,993.0</b>  | <b>100.0%</b> | <b>Total de salidas de nuevas inversiones</b>               | <b>-950.0</b>   | <b>100.0%</b> |
| Reversión de utilidades  |                 |               | Cuentas entre compañías                                     |                 |               |
| Grupo Financiero Banamex; S.A. de C.V.                             | 1,536.0         | 18.4%         | Cargill de Mexico; S.A. de C.V.                             | -102.8          | 14.9%         |
| Grupo Financiero Santander; S.A. de C.V.                           | 948.4           | 11.4%         | Bayer de Mexico; S.A. de C.V.                               | -98.0           | 14.2%         |
| Corpydes; S.A. de C.V.   | 778.2           | 9.3%          | Afore XXI; S.A. de C.V.                                     | -31.3           | 4.5%          |
| Grupo Financiero BBVA Bancomer; S.A. de C.V.                       | 687.0           | 8.2%          | Serv. Integrados de Administracion; S.A. de C.V.            | -22.1           | 3.2%          |
| Wal-Mart de Mexico; S.A.B. de C.V.                                 | 565.1           | 6.8%          | Minera Corner Bay; S.A. de C.V.                             | -20.5           | 3.0%          |
| Gillette Manufactura; S.A. de C.V.                                 | 540.7           | 6.5%          | Poliolios; S.A. de C.V.                                     | -19.8           | 2.9%          |
| Minera Mexico; S.A. de C.V.  | 540.4           | 6.5%          | Cooper Crouse-Hinds; Sa. de C.V.                            | -18.9           | 2.7%          |
| Ohl Concesiones Mexico; S.A. de C.V.                               | 478.5           | 5.7%          | Enertek; S.A. de C.V.                                       | -16.5           | 2.4%          |
| Becruz; S.A. DE C.V.   | 470.7           | 5.7%          | TRW Occupant Restraints de Chihuahua; S.A. de C.V.          | -15.4           | 2.2%          |
| Diblo; S.A. de C.V.  | 297.1           | 3.6%          | Gates de Mexico; S.A. de C.V.                               | -14.8           | 2.1%          |
| <b>Subtotal</b>  | <b>6,842.0</b>  | <b>82.2%</b>  | <b>Subtotal Reversión</b>                                   | <b>-360.2</b>   | <b>52.1%</b>  |
| <b>Total de entradas de re inversión de utilidades</b>             | <b>8,327.8</b>  | <b>100.0%</b> | <b>Total de salidas de re inversión de utilidades</b>       | <b>-691.0</b>   | <b>100.0%</b> |
| Cuentas entre compañías  |                 |               | Cuentas entre compañías                                     |                 |               |
| The Pepsi Bottling Group Mexico; S. de R.L. de C.V.                | 287.1           | 4.2%          | Continental Funding Mexico; S.A. de C.V. Sofom E.N.R.       | -226.8          | 7.2%          |
| Fertilizantes Mosaic; S. de R.L. de C.V.                           | 193.6           | 2.8%          | Tequila Sauza; S. de R.L. de C.V.                           | -159.9          | 5.1%          |
| Cadbury Adams Mexico; S. de R.L. de C.V.                           | 177.3           | 2.6%          | Richemont de Mexico; S.A. de C.V.                           | -137.6          | 4.4%          |
| Adidas Industrial; S.A. de C.V.                                    | 169.6           | 2.5%          | Procter & Gamble Manufactura; S. de R.L. de C.V.            | -137.2          | 4.4%          |
| Adidas de Mexico; S.A. de C.V.                                     | 143.8           | 2.1%          | Arteva Specialties; S. de R.L. de C.V.                      | -100.3          | 3.2%          |
| Cargill de Mexico; S.A. de C.V.                                    | 130.9           | 1.9%          | Kodak Mexicana; S.A. de C.V.                                | -91.2           | 2.9%          |
| Panasonic de Mexico; S.A. de C.V.                                  | 127.7           | 1.9%          | Pharmacia & Upjohn; S.A. de C.V.                            | -88.9           | 2.8%          |
| Administracion Y Proyectos Mdt; S.A. de C.V.                       | 124.3           | 1.8%          | Ford Motor Company; S.A. de C.V.                            | -86.4           | 2.8%          |
| Ecomm Solution Mexico; S.A. de C.V.                                | 106.7           | 1.5%          | Comercializadora de Metales Fresnillo; S.A. de C.V.         | -79.9           | 2.6%          |
| Hersmex; S. de R. L. de C.V.                                       | 103.5           | 1.5%          | Hewlett-Packard Servicios Profesionales; S. de R.L. de C.V. | -79.6           | 2.5%          |
| <b>Subtotal</b>  | <b>1,564.7</b>  | <b>22.7%</b>  | <b>Subtotal</b>   | <b>-1,187.8</b> | <b>37.9%</b>  |
| <b>Total de entradas de cuentas entre compañías</b>                | <b>6,889.9</b>  | <b>100.0%</b> | <b>Total de salidas de cuentas entre compañías</b>          | <b>-3,129.9</b> | <b>100.0%</b> |
| <b>Subtotal de entradas</b>  | <b>12,191.2</b> | <b>50.4%</b>  | <b>Subtotal de salidas</b>                                  | <b>-2,240.9</b> | <b>47.0%</b>  |
| <b>Total de entradas de IED</b>                                    | <b>24,210.8</b> | <b>100.0%</b> | <b>Total de salidas de IED</b>                              | <b>-4,770.9</b> | <b>100.0%</b> |

Nota: Con información registrada al 31 de diciembre de 2011.

Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera



## VII.2 Información histórica

| 50 EMPRESAS CON MAYORES FLUJOS ACUMULADOS DE INVERSIÓN EXTRANJERA DIRECTA EN MÉXICO, 1999-2011 <sup>1/</sup> |  |                         |  |   |
|--|--|-------------------------|--|---|
|  | Empresa  | Flujos Acumulados (Mdd) | País de origen del principal accionista extranjero | Subsector   |
| 1  | Grupo Financiero Banamex; S.A. de C.V.             | 21,549.4                | Estados Unidos                                     | Instituciones de intermediación crediticia y financiera no bursátil |
| 2  | Grupo Financiero Bbva Bancomer; S.A. de C.V.       | 7,621.8                 | España   | Instituciones de intermediación crediticia y financiera no bursátil |
| 3  | Wal-Mart De Mexico; S.A.B. de C.V.                 | 7,390.2                 | Estados Unidos                                     | Comercio al por menor en tiendas de autoservicio y departamentales. |
| 4  | Grupo Financiero Santander; S.A.                   | 5,425.4                 | España   | Instituciones de intermediación crediticia y financiera no bursátil |
| 5  | Telefónica Móviles México; S.A. de C.V.            | 5,281.8                 | España   | Otras telecomunicaciones  |
| 6  | Heineken México Holding; S.A. de C.V.              | 5,170.0                 | Países Bajos                                       | Industria alimentaria   |
| 7  | Grupo Financiero Hsbc; S.A. de C.V.                | 3,891.7                 | Reino Unido  | Instituciones de intermediación crediticia y financiera no bursátil |
| 8  | Hylsamex; S.A. de C.V.                             | 3,555.2                 | Estados Unidos                                     | Industrias metálicas básicas  |
| 9  | Unilever Holding Mexico; S. De R.L. de C.V.        | 2,606.5                 | Países Bajos                                       | Industria alimentaria   |
| 10   | Minera Peñasquito; S.A. de C.V.                    | 2,162.4                 | Luxemburgo   | Minería de minerales metálicos y no metálicos                       |
| 11   | Grupo Financiero Inbursa; S.A.B. de C.V.           | 2,044.3                 | España   | Instituciones de intermediación crediticia y financiera no bursátil |
| 12   | Grupo Modelo; S.A.B. de C.V.                       | 1,976.9                 | Estados Unidos                                     | Industria alimentaria   |
| 13   | GE Real Estate Mexico; S. De R.L. de C.V.          | 1,919.1                 | Estados Unidos                                     | Instituciones de intermediación crediticia y financiera no bursátil |
| 14   | Sabritas; S. de R.L. de C.V.                       | 1,839.5                 | Estados Unidos                                     | Industria alimentaria   |
| 15   | The Coca Cola Export Corp.                         | 1,707.4                 | Estados Unidos                                     | Industria de las bebidas y del tabaco                               |
| 16   | Diblo; S.A. de C.V.                                | 1,681.4                 | Estados Unidos                                     | Industria alimentaria   |
| 17   | Gammon Lake de Mexico; S.A. de C.V.                | 1,639.1                 | Canadá   | Minería de minerales metálicos y no metálicos                       |
| 18   | Procter & Gamble Manufactura; S. de R.L. de C.V.   | 1,607.4                 | Estados Unidos                                     | Industria química   |
| 19   | Hewlett-Packard Mexico; S. de R. L. de C. V.       | 1,604.7                 | Países Bajos                                       | Fabricación de equipo de computación, y de otros equipos,           |
| 20   | Adams Mecca Holdings B.V.                          | 1,508.5                 | Países Bajos                                       | Instituciones de intermediación crediticia y financiera no bursátil |
| 21   | I.I.I. Industrial Investments Inc.; S.A. de C.V.   | 1,477.5                 | España   | Industrias metálicas básicas  |
| 22   | Minera Mexico; S.A. de C.V.                        | 1,477.2                 | Estados Unidos                                     | Minería de minerales metálicos y no metálicos                       |
| 23   | The Pepsi Bottling Group; S. De R.L. de C.V.       | 1,435.4                 | Estados Unidos                                     | Industria de las bebidas y del tabaco                               |
| 24   | Nissan Mexicana; S.A. de C.V.                      | 1,432.1                 | Países Bajos                                       | Fabricación de equipo de transporte                                 |
| 25   | Corpydes S.A. de C.V.                              | 1,405.4                 | Estados Unidos                                     | Industria química   |
| 26   | Arcelormittal Las Truchas; S.A de C.V.             | 1,405.0                 | Países Bajos                                       | Industrias metálicas básicas  |
| 27   | Valores Consolidados; S.A. de C.V.                 | 1,345.8                 | Países Bajos                                       | Compañías de fianzas, seguros y pensiones                           |
| 28   | Nescalin; S.A. de C.V.                             | 1,335.4                 | Suiza  | Industria alimentaria   |
| 29   | Corporativo Kraft; S. en N.C. de C.V.              | 1,319.7                 | Países Bajos                                       | Industria alimentaria   |
| 30   | Ohl Concesiones México; S.A. de C.V.               | 1,244.9                 | España   | Construcción de obras de ingeniería civil u obra pesada             |
| 31   | Delphi de Mexico; S.A. de C.V.                     | 1,221.9                 | Estados Unidos                                     | Fabricación de equipo de transporte                                 |
| 32   | Red de Carreteras de Occidente; S.A.P.I.B. de C.V. | 1,149.3                 | Países Bajos                                       | Construcción de obras de ingeniería civil u obra pesada             |
| 33   | Ford Motor Company; S.A. de C.V.                   | 1,125.0                 | Estados Unidos                                     | Fabricación de equipo de transporte                                 |
| 34   | Panasonic de México; S.A. de C.V.                  | 1,114.4                 | Países Bajos                                       | Fabricación de equipo de computación, y de otros equipos,           |
| 35   | Promotora de Bienes Y Valores; S. de R.L. de C.V.  | 1,000.9                 | Países Bajos                                       | Servicios profesionales, científicos y técnicos                     |
| 36   | Cadbury International & Leasing                    | 973.1                   | Países Bajos                                       | Industria de las bebidas y del tabaco                               |
| 37   | Aseguradora Hidalgo; S.A.                          | 968.4                   | Estados Unidos                                     | Compañías de fianzas, seguros y pensiones                           |
| 38   | Merck Sharp & Dohme De Mexico; S.A. de C.V.        | 954.4                   | Países Bajos                                       | Industria química   |
| 39   | Kansas City Southem de Mexico; S.A. de C.V.        | 952.8                   | Estados Unidos                                     | Transporte por ferrocarril  |
| 40   | Ford Mexico; S. de R.L. de C.V.                    | 926.9                   | Estados Unidos                                     | Fabricación de equipo de transporte                                 |
| 41   | Praxair Mexico Holdings; S. de R.L. de C.V.        | 915.4                   | Países Bajos                                       | Industria química   |
| 42   | Pegaso Telecomunicaciones; S.A. de C.V.            | 906.4                   | España   | Otras telecomunicaciones  |
| 43   | Avon Cosmetics Manufacturing; S de R.L. de C.V.    | 903.7                   | Estados Unidos                                     | Industria química   |
| 44   | Becruz; S.A. Dec.V.                                | 857.5                   | Estados Unidos                                     | Servicios de apoyo a los negocios                                   |
| 45   | Sempra Energy Mexico; S. de R.L. de C.V.           | 848.4                   | Estados Unidos                                     | Comercio al por menor de vehículos de motor,                        |
| 46   | Lear Corporation Mexico; S.A. de C.V.              | 835.3                   | Estados Unidos                                     | Fabricación de equipo de transporte                                 |
| 47   | Intersalt; S. de R.L. de C.V.                      | 835.1                   | Estados Unidos                                     | Comercio al por menor en tiendas de autoservicio y departamentales. |
| 48   | Teletransportes Integrales; S. de R.L. de C.V.     | 831.2                   | Estados Unidos                                     | Otras telecomunicaciones  |
| 49   | Union Fenosa Mexico; S.A. de C.V.                  | 795.4                   | Países Bajos                                       | Generación, transmisión y suministro de energía eléctrica.          |
| 50   | Cadbury Adams México S. de R.L. de C.V.            | 782.4                   | Reino Unido  | Elaboración de dulces, chicles y productos de confitería            |

CONFIDENCIAL

<sup>1/</sup> Con información notificada y registrada al 31 de diciembre de 2011.  
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera

| MOVIMIENTOS IMPORTANTES 1999-2011* |  |          |                |  |
|------------------------------------|--|----------|----------------|--|
| Año                                | Empresa  | Monto    | País Origen    | Subrama  |
| 1999                               | Nissan Mexicana; S.A. de C.V.                      | 1,164.0  | Japón          | Fabricación de automóviles y camionetas                      |
| 2000                               | Grupo Financiero Santander S.A.B. de C.V.          | 1,531.3  | Estados Unidos | Banca múltiple   |
|                                    | Grupo Financiero Bbva Bancomer; S.A. de C.V.       | 1,385.9  | España         | Banca múltiple   |
| 2001                               | Grupo Financiero Banamex; S.A. de C.V.             | 12,464.0 | Estados Unidos | Banca múltiple   |
|                                    | Grupo Financiero Santander S.A.B. de C.V.          | 1,980.9  | España         | Banca múltiple   |
| 2002                               | Telefonica Moviles Mexico; S.A. de C.V.            | 1,822.7  | España         | Otras telecomunicaciones                                     |
|                                    | Grupo Financiero Banamex; S.A. de C.V.             | 1,224.2  | España         | Banca múltiple   |
|                                    | Grupo Financiero Hsbc; S.A. de C.V.                | 1,164.3  | Reino Unido    | Banca múltiple   |
| 2003                               | Sabritas; S. de R.L. de C.V.                       | 2,294.8  | Estados Unidos | Elaboración de botanas                                       |
|                                    | Telefonica Finanzas Mexico; S.A. de C.V. Sofom     | 1,211.7  | España         | Sociedades financieras de objeto múltiple                    |
|                                    | Ge Real Estate Mexico; S. de R.L. de C.V.          | 1,121.6  | Estados Unidos | Sociedades financieras de objeto limitado                    |
| 2004                               | Grupo Financiero Bbva Bancomer; S.A. de C.V.       | 4,235.6  | España         | Banca múltiple   |
|                                    | Telefonica Moviles Mexico; S.A. de C.V.            | 3,005.0  | Estados Unidos | Otras telecomunicaciones                                     |
|                                    | Unilever Holding Mexico; S. de R.L. de C.V.        | 2,606.5  | Países Bajos   | Congelación de frutas, verduras y guisos                     |
| 2005                               | Hylsamex; S.A. de C.V.                             | 2,647.8  | España         | Fabricación de otros productos de hierro y acero             |
|                                    | Adams Mecca Holdings B.V.                          | 1,506.7  | Países Bajos   | Elaboración de dulces, chicles y productos de confitería     |
| 2006                               | Grupo Financiero Banamex; S.A. de C.V.             | 1,590.1  | Estados Unidos | Banca múltiple   |
|                                    | Grupo Financiero Santander; S.A. de C.V.           | 1,212.9  | España         | Banca múltiple   |
| 2007                               | Grupo Financiero Banamex; S.A. de C.V.             | 2,118.2  | Estados Unidos | Banca múltiple   |
|                                    | I.I.I. Industrial Investments Inc.; S.A. de C.V.   | 1,477.5  | España         | Fabricación de otros productos de hierro y acero             |
|                                    | Arcelormittal Las Truchas; S.A. de C.V.            | 1,405.0  | Países Bajos   | Industria básica del hierro y del acero                      |
|                                    | Praxair Mexico Holdings; S. de R.L. de C.V.        | 1,203.3  | Países Bajos   | Fabricación de gases industriales                            |
|                                    | Red de Carreteras de Occidente; S.A.P.I.B. de C.V. | 1,149.3  | Países Bajos   | Construcción de vías de comunicación                         |
| 2008                               | Grupo Financiero Santander S.A.B. de C.V.          | 1,010.9  | España         | Banca múltiple   |
|                                    | Grupo Financiero Inbursa; S.A.B. de C.V.           | 2,044.3  | España         | Banca múltiple   |
|                                    | Grupo Financiero Banamex; S.A. de C.V.             | 1,574.1  | Estados Unidos | Banca múltiple   |
|                                    | Minera Peñasquito; S.A. de C.V.                    | 1,431.8  | Luxemburgo     | Minería de oro y plata                                       |
|                                    | Gammon Lake de Mexico; S.A. de C.V.                | 1,204.7  | Canadá         | Minería de cobre, níquel, plomo y zinc                       |
| 2009                               | Grupo Financiero Santander; S.A. de C.V.           | 1,052.0  | España         | Banca múltiple   |
|                                    | Grupo Financiero Banamex; S.A. de C.V.             | 955.2    | Estados Unidos | Banca múltiple   |
|                                    | Heineken Mexico Holding; S.A. de C.V.              | 5,170.0  | Países Bajos   | Elaboración de productos de molinería y manufactura de malta |
| 2010                               | Wal-Mart de Mexico; S.A.B. de C.V.                 | 1603.1   | Estados Unidos | Comercio al por menor en tiendas de autoservicio             |
|                                    | Grupo Financiero Banamex; S.A. de C.V.             | 1,536.0  | Estados Unidos | Banca múltiple   |
| 2011                               | Corporativo Kraft; S. En N.C. de C.V.              | 999.5    | Países Bajos   | Congelación de frutas, verduras y guisos                     |
|                                    | Banco Santander (Mexico)                           | 948.4    | España         | Banca múltiple   |

\*/ Movimientos cercanos o superiores a mil millones de dólares. Con información notificada y registrada al 30 de diciembre de 2011.  
Fuente: Secretaría de Economía. Dirección General de Inversión Extranjera